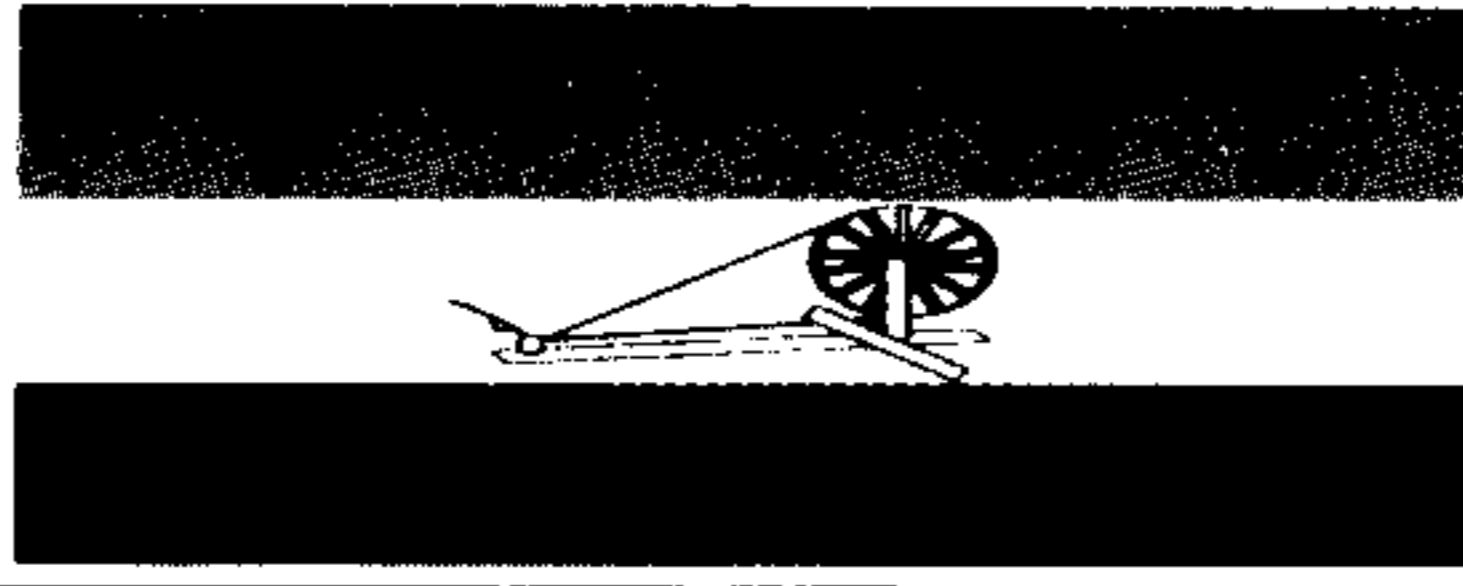


# UNITED CONGRESS PARTY

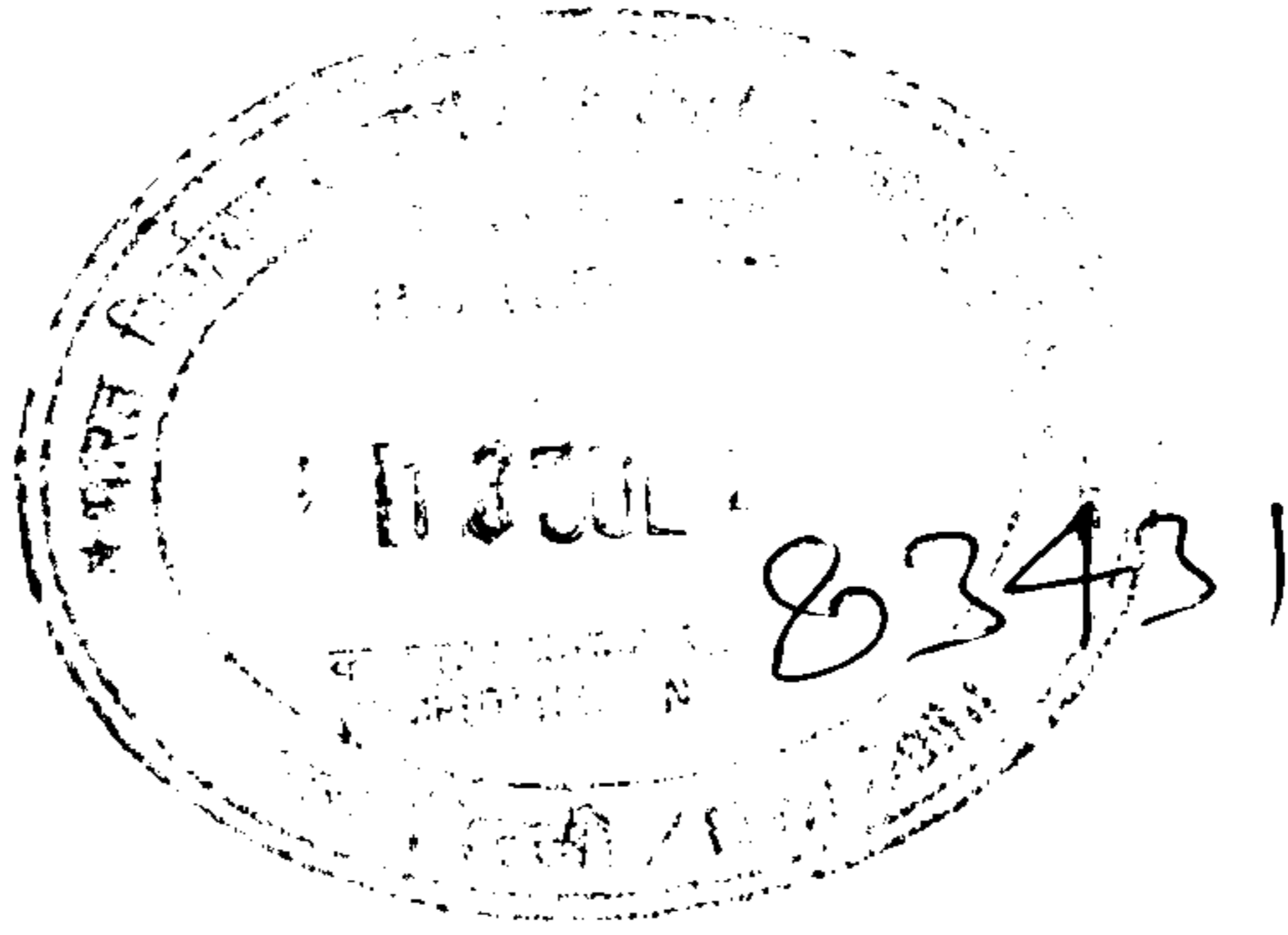
Reg. Add.: Apna Lokshahi Darbar, 2nd Floor,  
Sukumar Corner, 127 J. P. Road, Dawood Baug Lane,  
Andheri (West), Mumbai - 400058. Maharashtra, INDIA.



www.unitedcongressparty.org  
• Ph/Fax: 022 - 26770035

WSP/SK

To,  
The Secretary  
The Election Commission of India,  
Nirvachan Sadan,  
Ashok Road,  
New Delhi.



18/07/18  
05/07/2018

PPBMS

**Subject: Submission of the Annual Audit Report for the Financial Year 2015-16 & 2016-17 of United Congress Party.**

Q  
R

Dear Sir,

With reference to the Annual Audit Report for the Financial Year 2015-16 and 2016-2017.

We are Enclosing Audited Annual Statements with the Audit Report for the Financial Year 2015-16 and 2016-2017 for your record purpose.

Requesting you to acknowledge the same.

Thanking you,

Yours sincerely,

Shri Suniel Shukla

National President

UNITED CONGRESS PARTY

Mumbai, Maharashtra.

M:9820332700



402, Shree Sai Sharan CHS Ltd., Kantilal Compound, Pump House, Andheri (E), Mumbai 400 093.  
Tel.: 022 28320774 | e-mail: hiteshdamania@yahoo.com

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
UNITED CONGRESS PARTY,**

**Report on the Financial Statements**

We have audited the Party financial statements of **UNITED CONGRESS PARTY** ("the Party"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016 and the Income & Expenditure Account and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

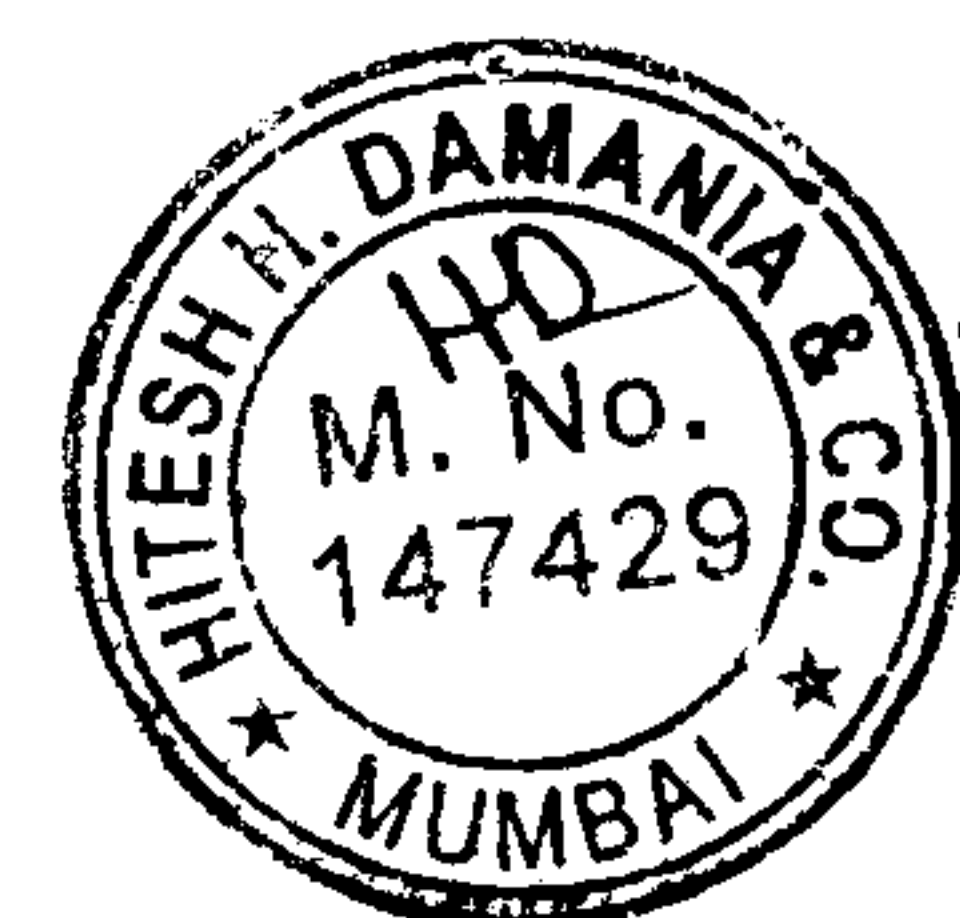
The Part's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Party in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility includes also includes maintenance of adequate accounting records for safeguarding of the assets of the Party and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Party's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us; except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph; the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

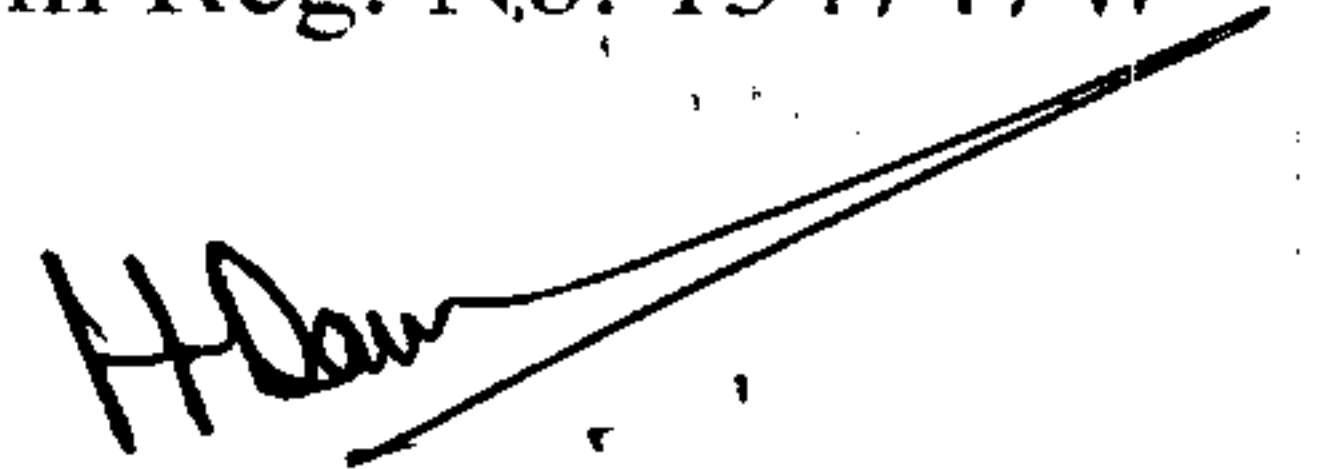
- (a) in the case of the Balance Sheet, of the state of affairs of the Party as at 31<sup>st</sup> March, 2016 and
- (b) in the case of the Income and Expenditure Account, of the Loss of the Party for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

Further, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;.
- (b) In our opinion, proper books of account as required by law have been kept by the Party so far as it appears from our examination of those books;
- (c) In our opinion, the Balance Sheet and the Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account, and have been prepared on cash basis.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and Cash Flow statement are conformity with accounting standard generally accepted in India.

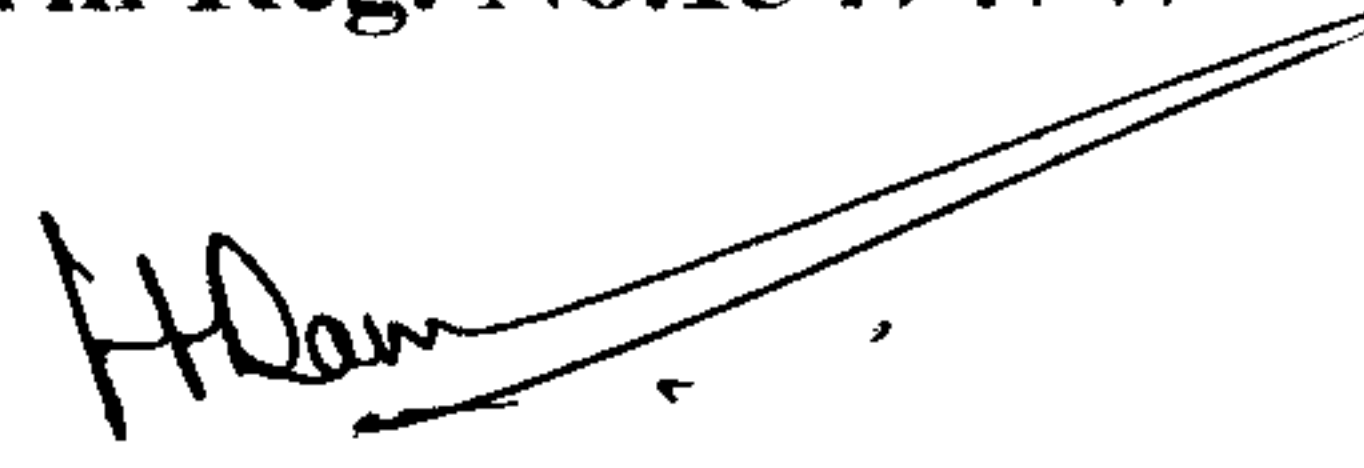


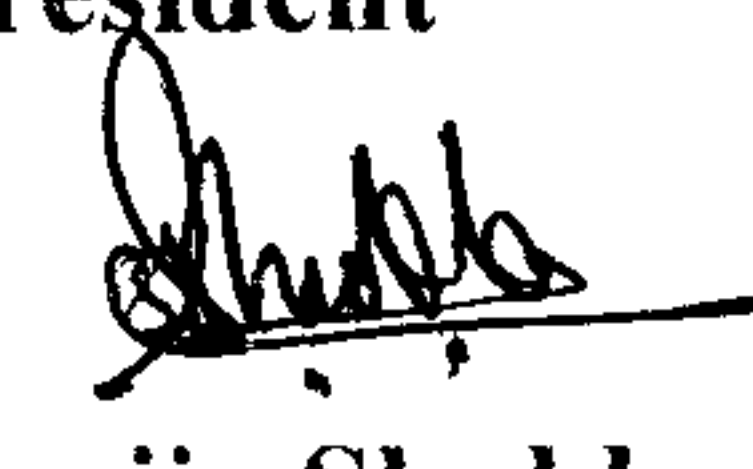
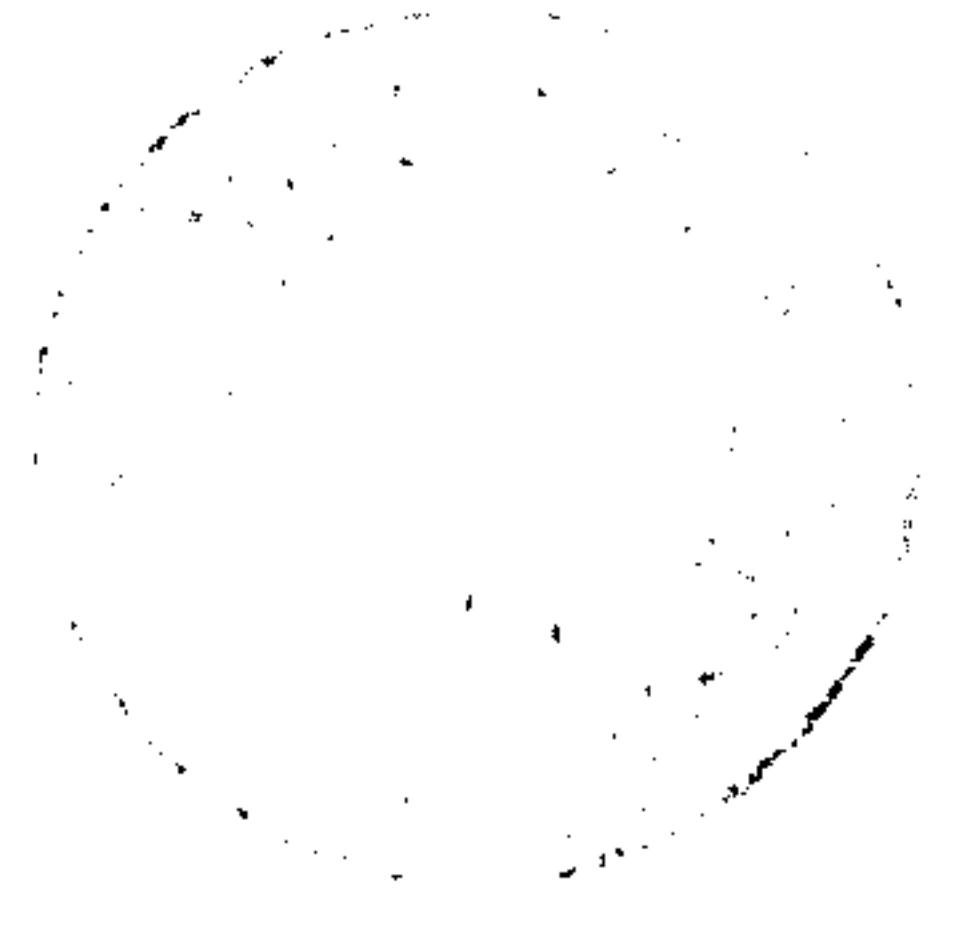
**For HITESH H. DAMANIA & CO.**  
(Chartered Accountants)  
Firm Reg. No. 134747W



**(HITESH H. DAMANIA)**  
Proprietor  
M.No.147429

**MUMBAI : 15-06-2016**



Balance Sheet as at 31st March, 2016		
Particulars	Schedule	As at March 31,2016
		Rs.
<b>I. SOURCES OF FUNDS</b>		
CORPUS FUND	1	NIL
GENERAL FUND	2	14,535
EARMARKED FUNDS	3	NIL
RESERVES	4	NIL
LOANS/BORROWINGS		
Secured		NIL
Unsecured		NIL
CURRENT LIABILITIES & PROVISIONS		NIL
<b>TOTAL</b>		<b>14,535</b>
<b>II. APPLICATION OF FUNDS</b>		
FIXED ASSETS		
Tangible Assets		NIL
Intangible Assets		NIL
Capital Work-in-progress		NIL
INVESTMENTS		
Long Term		NIL
Current Investments		NIL
CURRENT ASSETS		NIL
LOANS, ADVANCES & DEPOSITS		NIL
CASH & BANK BALANCES	5	14,535
<b>TOTAL</b>		<b>14,535</b>
<b>Significant Accounting Policies</b>	6	
<b>Notes to Accounts</b>	7	-
<p>The accompanying notes are an integral part of these financial statements. As per our report of even date attached.</p>		
<p>For HITESH H. DAMANIA &amp; CO. (Chartered Accountants) Firm Reg. No.134747W</p>  <p>(HITESH H. DAMANIA) Proprietor M.No. 147479</p> 	<p>For UNITED CONGRESS PARTY</p> <p>x  Sanjay Khanna</p> <p>Sunil B. Shukla      Sanjay Khanna President              Secretary</p> <p>x  Sanjiv Shukla</p> <p>Sanjiv Shukla Treasurer</p> 	
Place : MUMBAI Date : 15-06-2016	Place : MUMBAI Date : 15-06-2016	

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st March, 2016**

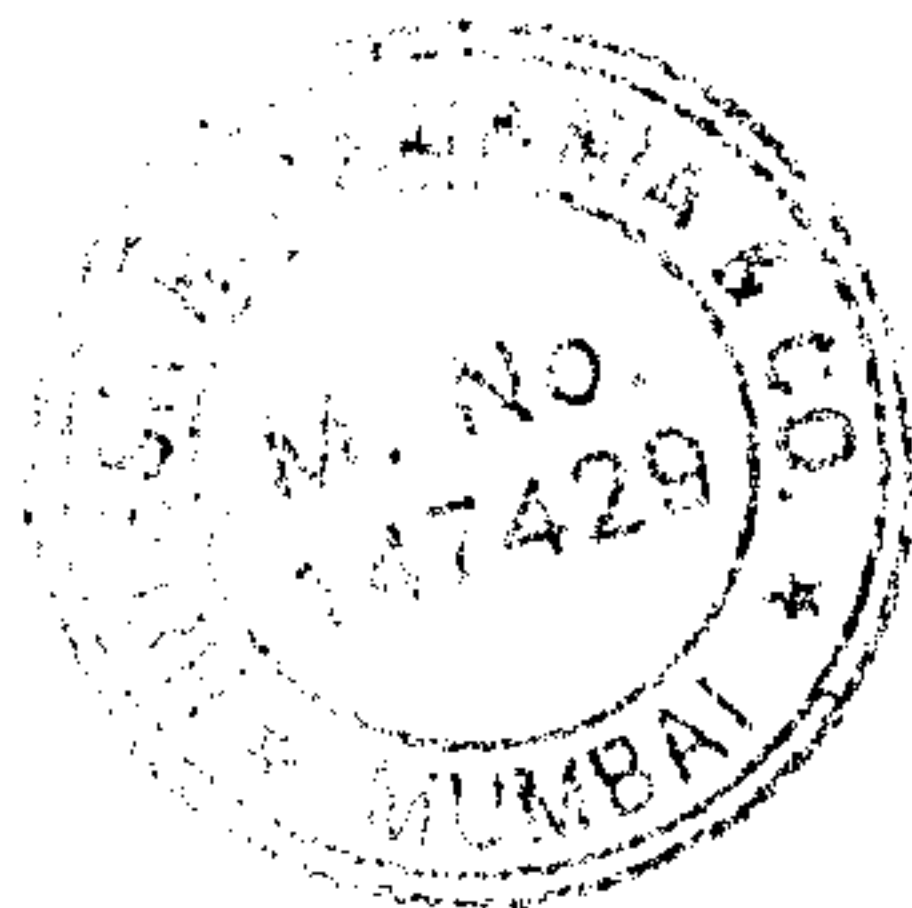
Particulars	Schedule	As at March 31,2016 Rs.
<b>I. INCOME</b>		
FEE & SUBSCRIPTIONS		1,000
GRANTS / DONATIONS/ CONTRIBUTIONS		6,560
COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATIONS		NIL
OTHER INCOME		NIL
<b>TOTAL - A</b>		<b>7,560</b>
<b>II. EXPENDITURE</b>		
ELECTION EXPENDITURE		NIL
EMPLOYEE COSTS		NIL
ADMINISTRATIVE AND GENERAL EXPENSES		NIL
FINANCE COSTS DEPRECIATION & AMORTISATION EXPENSES		NIL
OTHER EXPENSES	8	8,025
<b>TOTAL - B</b>		<b>8,025</b>
Balance being excess of Income over Expenditure (A-B)		(465)
Transfers to/from reserves		NIL
Balance Being Surplus (Deficit) Carried to General Fund		(465)
<b>Significant Accounting Policies and</b>	6	
<b>Notes to Accounts</b>	7	

The accompanying notes are an integral part of these financial statements.  
As per our report of even date attached.

**For HITESH H. DAMANIA & CO.**  
(Chartered Accountants)  
Firm Reg. No.134747W




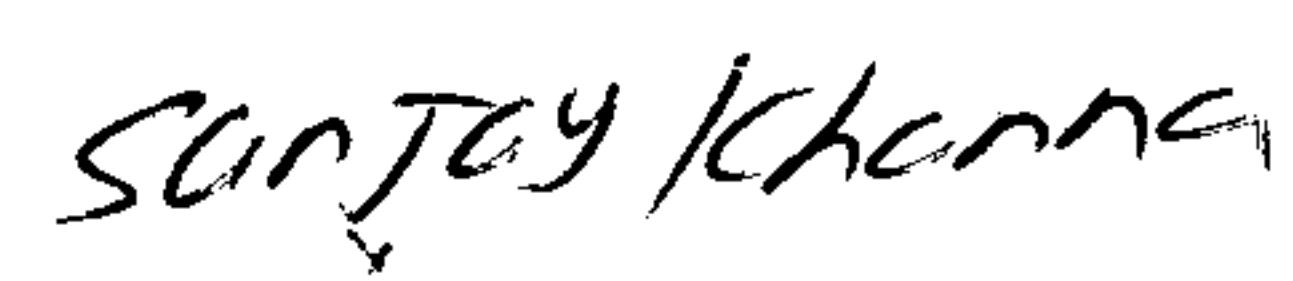
(HITESH H. DAMANIA)  
Proprietor  
M.No. 147479

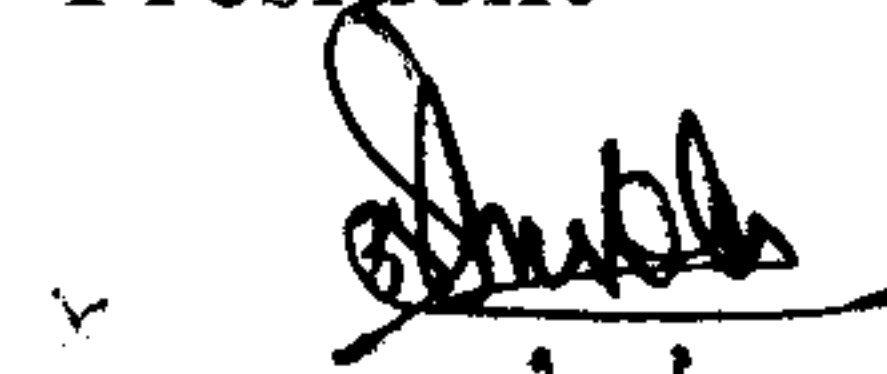


Place : MUMBAI  
Date : 15-06-2016

**For UNITED CONGRESS PARTY**

  
Sunil B. Shukla  
President

  
Sanjay Khanna  
Secretary

  
Sanjiv Shukla  
Treasurer



Place : MUMBAI  
Date : 15-06-2016

CASH FLOW STATEMENT FOR THE YEAR DNEED 31ST MARCH, 2016	
Particulars	For the period ended 31st March, 2016
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	
Net Profit Before Tax	(465)
<b>Adjustments to reconcile profit before tax to cash provided by operating activities:</b>	
Depreciation & Amortisation expense	NIL
Financial Expenses	NIL
Interest Income	NIL
Dividend Income	NIL
(Profit) / Loss on sale of Tangible Fixed Assets	NIL
Proposed Dividend on Equity Shares	NIL
Tax on Dividend	NIL
Provision for Income tax for earlier years	NIL
<b>Operating Profit Before Working Capital Changes</b>	<b>(465)</b>
<b>Adjustments for changes in Working Capital</b>	
(Increase)/Decrease in Long Term Loans & Advances	NIL
(Increase)/Decrease in Short Term Loans & Advances	NIL
(Increase)/Decrease in Trade Receivables	NIL
(Increase)/Decrease in Inventories	NIL
Increase/(Decrease) in Trade Payable	NIL
Increase/(Decrease) Other Current Liabilities	NIL
Increase/(Decrease) Short-term Provisions	NIL
<b>Cash Generated from Operations</b>	<b>(465)</b>
Taxes Paid/ Provision for taxation	NIL
<b>Cash Flow from Operating Activities</b>	<b>(465)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>	
Proceeds from sale of fixed assets	NIL
Purchase of Fixed assets	NIL
Dividend Income	NIL
Interest Income	NIL
<b>Cash flow from Investing Activities</b>	<b>NIL</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>	
Increase / (Decrease) of Short term Borrowings	NIL
Financial Expenses	NIL
General Fund Contribution	15,000
<b>Cash flow from Financing activities</b>	<b>15,000</b>
<b>D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>14,535</b>
Cash & Cash Equivalents at the beginning of the period	-
Cash & Cash Equivalents at the End of the period	<b>14,535</b>

The accompanying notes are an integral part of these financial statements.  
As per our report of even date attached.

For HITESH H. DAMANIA & CO.  
(Chartered Accountants)  
Firm Reg. No.134747W

*H Damania*  
(HITESH H. DAMANIA)  
Proprietor  
M.No. 147479



For UNITED CONGRESS PARTY

*Sunil B. Shukla*  
Sunil B. Shukla  
President

*Sanjay Khanna*  
Sanjay Khanna  
Secretary

*Sanjiv Shukla*  
Sanjiv Shukla  
Treasurer

Place : MUMBAI  
Date : 15-06-2016

Place : MUMBAI  
Date : 15-06-2016

SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

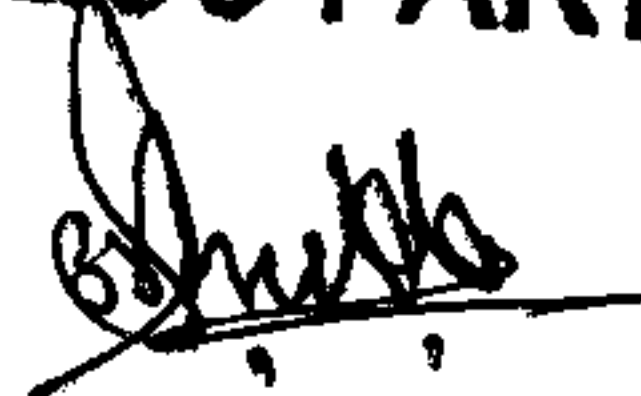
Particulars	As at March 31,2016
	Rs.
<b>SCHEDULE 1 - CORPUS FUND</b>	
Opening Balance	NIL
Add: Additions/(Deductions) during the year	NIL
Closing Balance	<b>NIL</b>
<b>SCHEDULE 2 - GENERAL FUND</b>	
Opening Balance	NIL
Add: Additions/(Deductions) during the year	15,000
Add: surplus/(deficit) of the income and expenditure account	(465)
Closing Balance	<b>14,535</b>
<b>SCHEDULE 3 - EARMARKED FUND</b>	
<b>Seperate funds for</b>	
(i) Specific Purpose	NIL
(ii) Specific Future Commitments	NIL
	<b>NIL</b>
<b>SCHEDULE 4 - RESERVES</b>	
Opening Balance	NIL
Add: Additions/(Deductions) during the year	NIL
Closing Balance	<b>NIL</b>
<b>SCHEDULE 5 - CASH &amp; BANK BALANCES</b>	
Cash-in-hand	14,535
Bank Balances	NIL
	<b>14,535</b>
<b>SCHEDULE 8 - OTHER EXPENSES</b>	
Legal Expense	4,000
Postage Expenses	120
Printing & Stationary	400
Refreshment Expenses	1,400
Telephone Expenses	1,210
Travelling Expenses	895
<b>TOTAL</b>	<b>8,025</b>

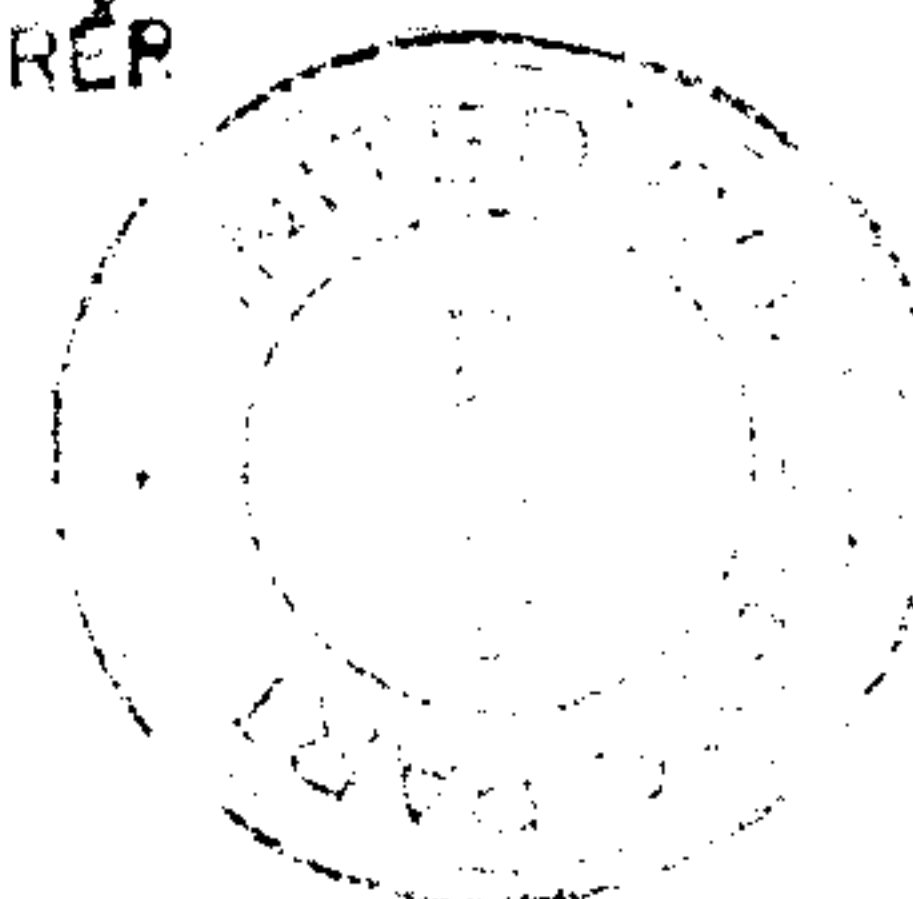
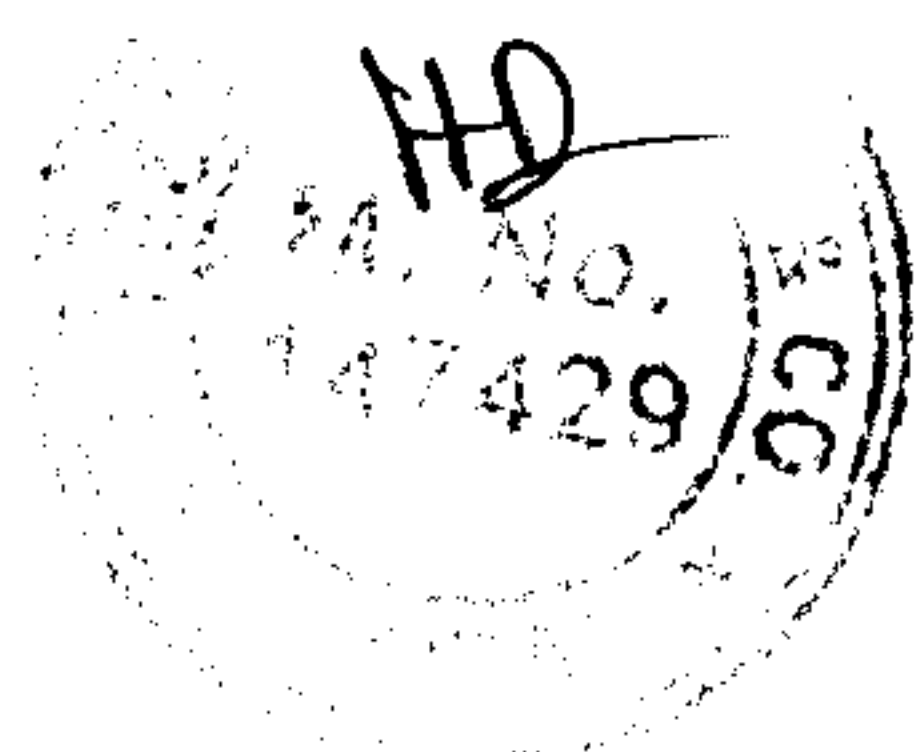
UNITED CONGRESS PARTY

UNITED CONGRESS PARTY

  
**NATIONAL PRESIDENT**

*Sanjay Khanna*  
**SECRETARY**

  
**TREASURER**



**SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016****SCHEDULE - 6****SIGNIFICANT ACCOUNTING POLICIES**a) **ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention on cash basis, in accordance with generally applicable accounting standards and presentation. The accounting policies have been consistently applied by the party..

b) **SYSTEM OF ACCOUNTING**

All Income and Expenditures have been accounted for on cash system of accounting by the Party.

c) **REVENUE RECOGNITION**

The party recognises its receipts from voluntary donations whether general or specific, membership fees, interest income rental income and other incidental income on cash basis as and when it is actually received.

d) **EXPENDITURE**

The party recognises its expenses on cash basis as and when payment is disbursed, advances paid against any material, goods or services availed are treated as such.

e) **TANGIBLE FIXED ASSETS**

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost including related internal costs of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

f) **DEPRECIATION ON TANGIBLE FIXED ASSETS**

Depreciation on Fixed Assets is provided at the rates and the manner prescribed under the Income Tax Act, 1961.

g) **INVESTMENTS**

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. Current Investments are carried in the Financial Statement at lower of cost and fair value determined on an individual investment basis. Long Term Investments are stated at cost, except where there is a diminution in value other than temporary, in which case requisite provision is made to write down the carrying value to recognize such decline. On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

h) **BORROWING COSTS**

Borrowing Costs that are directly attributable to the acquisition of qualifying assets are capitalized as a part of the cost of the respective assets up to the date, when such asset is ready for its intended use. Other borrowing costs are charged to the profit and loss account in the year in which they are incurred.

UNITED CONGRESS PARTY

UNITED CONGRESS PARTY



NATIONAL PRESIDENT

Sanjay Khanna

SECRETARY





**SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016**

**SCHEDULE - 6 (CONTD.)**

**SIGNIFICANT ACCOUNTING POLICIES**

**i) INVENTORIES**

The party expenses out all its books, periodicals and publicity material purchased during the year, except where its value is significant at the close of the year which is shown as inventory. Such inventory is carried at cost and other expenses and is values at FIFO basis.

**j) RETIREMENT BENEFIT TO EMPLOYEES**

As the party follows the cash system of recognising its income and expenditure, there is no employee during the the financial year.

**k) PRIOR PERIOD ITEMS**

As the party follows the cash system of recognising its income and expenditure, no Prior Period items are recognised in the financial year.

**l) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

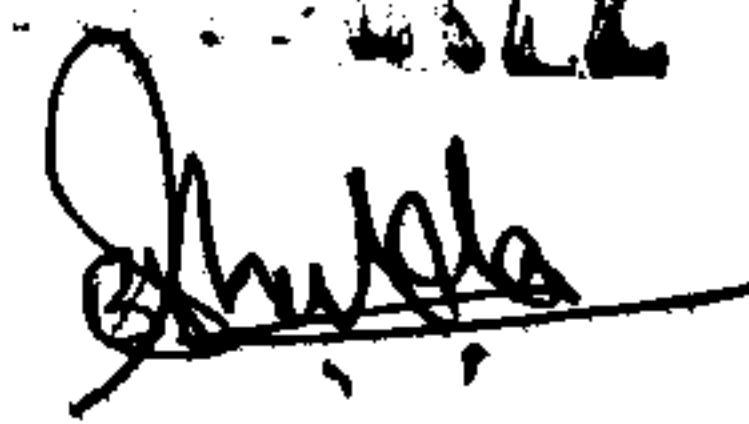
As the party follows the cash system of recognising its income and expenditure, no Contingent Liabilities anre considered in the financial year.

**UNITED CONGRESS PARTY**



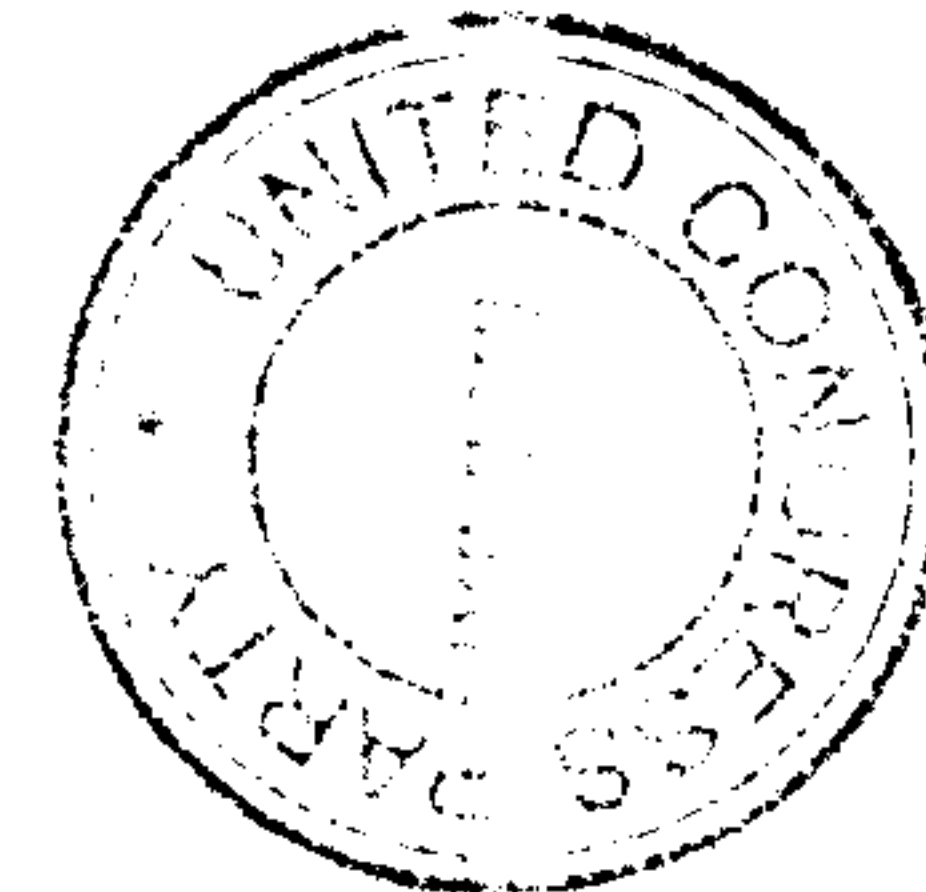
SANTAY KHANNA

**NATIONAL PRESIDENT**



**SECRETARY**

**TREASURE**



**SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016**

**SCHEDULE - 7**

**NOTES TO ACCOUNTS**

- a) The Financial Statement are prepared on cash basis.
- b) Fixed Assets are stated at their original cost and expenses related to their acquisition. As a consistent policy. Depreciation on Fixed Assets is provided at the rates and the manner prescribed under the Income Tax Act, 1961.
- c) There is no contingent liability during the year.
- d) The Party has No. Investments.
- e) The inventory as at the year end is NIL.
- f) The Party formed on 19-02-2016 as per the section 29A of the Representation of the People Act, 1951. The financial statement is prepared for period 19-02-2016 to 31-03-2016.
- g) This is being the First Annual Accounts, so previous year figures are NIL.

**UNITED CONGRESS PARTY**

**UNITED CONGRESS PARTY**

NATIONAL PRESIDENT

SECRETARY

TREASURER



*[Handwritten signature]*

*Santay Ichanna*

*[Handwritten signature]*



402, Shree Sai Sharan CHS Ltd., Kantilal Compound, Pump House, Andheri (E), Mumbai - 400 093.  
Tel.: 022 28320774 | e-mail: hiteshdamania@yahoo.com

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
UNITED CONGRESS PARTY,**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **UNITED CONGRESS PARTY** ("the Party"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017 and the Income & Expenditure Account and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Part's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Party in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility includes also includes maintenance of adequate accounting records for safeguarding of the assets of the Party and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Party's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us; except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph; the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

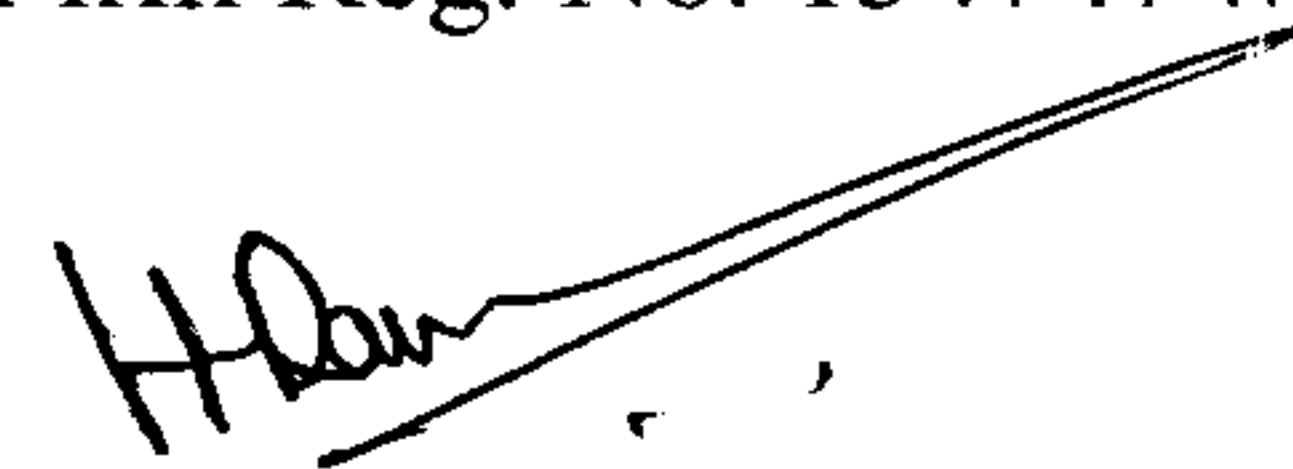
- (a) in the case of the Balance Sheet, of the state of affairs of the Party as at 31<sup>st</sup> March, 2017 and
- (b) in the case of the Income and Expenditure Account, of the Loss of the Party for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

Further, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Party so far as it appears from our examination of those books;
- (c) In our opinion, the Balance Sheet and the Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account, and have been prepared on cash basis.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and Cash Flow statement are conformity with accounting standard generally accepted in India.

**For HITESH H. DAMANIA & CO.**  
(Chartered Accountants)  
Firm Reg. No. 134747W

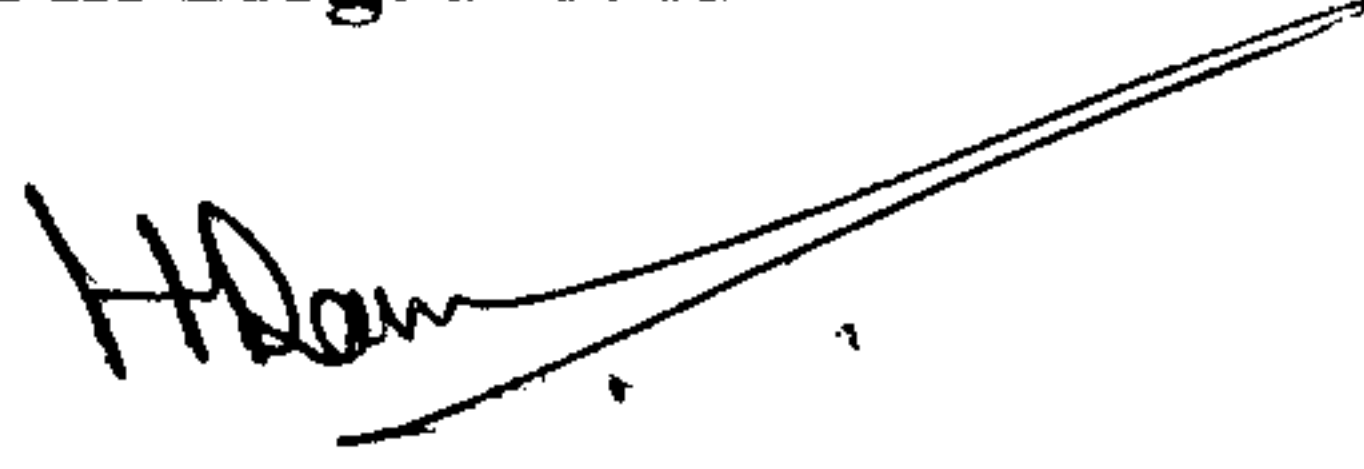


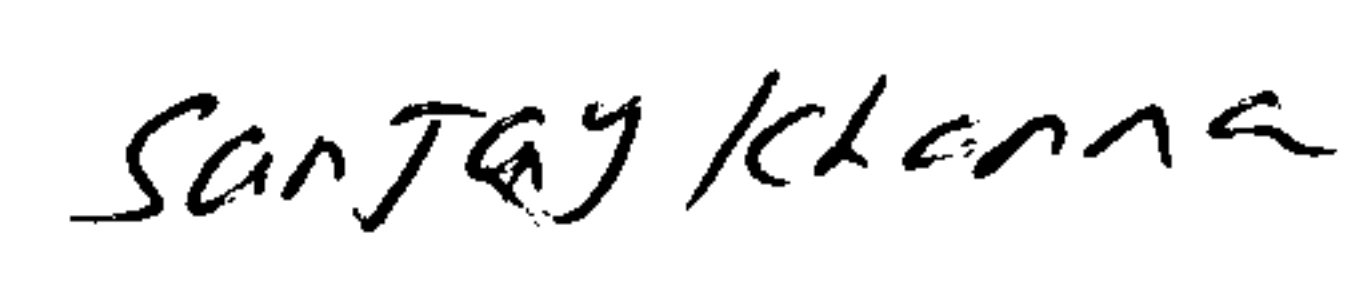
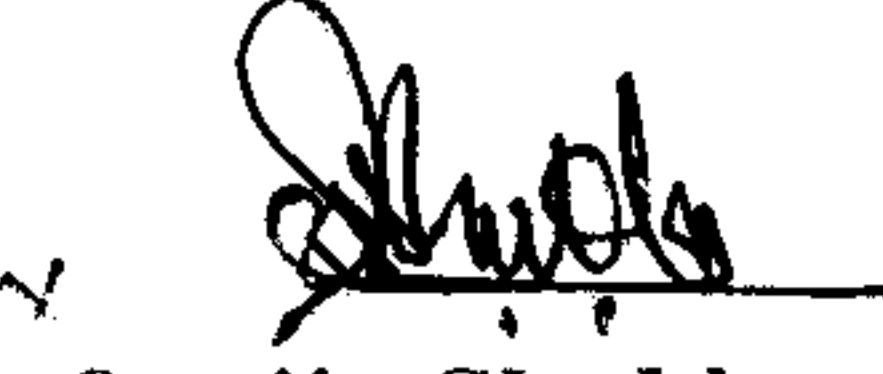
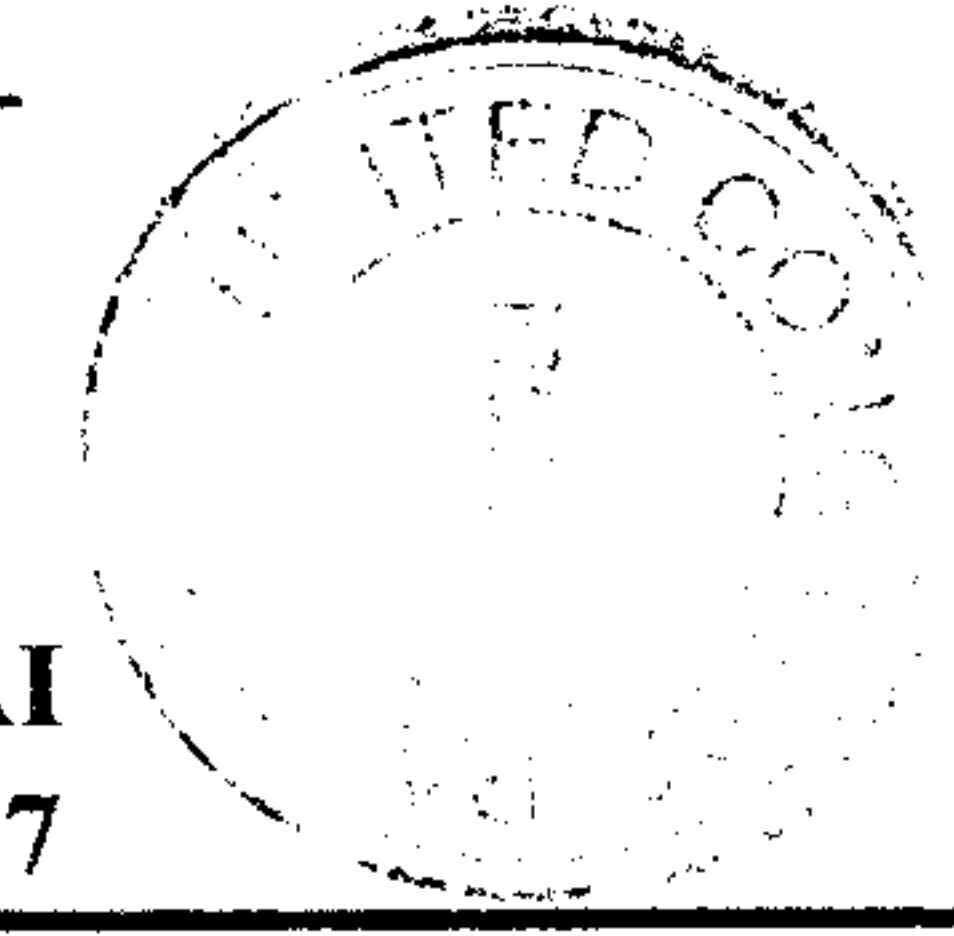


**(HITESH H. DAMANIA)**  
Proprietor  
M.No.147429

**MUMBAI : 18-06-2017**



Balance Sheet as at 31st March, 2017				
Particulars	Schedule	As at March 31,2017	As at March 31,2016	
		Rs.	Rs.	
<b>I. SOURCES OF FUNDS</b>				
CORPUS FUND	1	NIL	NIL	
GENERAL FUND	2	59,635	14,535	
EARMARKED FUNDS	3	NIL	NIL	
RESERVES	4	NIL	NIL	
LOANS/BORROWINGS				
Secured		NIL	NIL	
Unsecured		NIL	NIL	
CURRENT LIABILITIES & PROVISIONS		NIL	NIL	
<b>TOTAL</b>		<b>59,635</b>	<b>14,535</b>	
<b>II. APPLICATION OF FUNDS</b>				
FIXED ASSETS				
Tangible Assets		NIL	NIL	
Intangible Assets		NIL	NIL	
Capital Work-in-progress		NIL	NIL	
INVESTMENTS				
Long Term		NIL	NIL	
Current Investments		NIL	NIL	
CURRENT ASSETS		NIL	NIL	
LOANS, ADVANCES & DEPOSITS		NIL	NIL	
CASH & BANK BALANCES	5	59,635	14,535	
<b>TOTAL</b>		<b>59,635</b>	<b>14,535</b>	
Significant Accounting Policies	6			
Notes to Accounts	7	-	-	
<p>The accompanying notes are an integral part of these financial statements. As per our report of even date attached.</p>				
<p>For HITESH H. DAMANIA &amp; CO. (Chartered Accountants) Firm Reg. No.134747W</p> <p><i>H. Damania</i></p> <p>(HITESH H. DAMANIA) Proprietor M.No. 147479</p> <p>Place : MUMBAI Date : 18-06-2017</p>		<p>For UNITED CONGRESS PARTY</p> <p><i>Sunil B. Shukla</i> Sunil B. Shukla President</p> <p><i>Sanjay Khanna</i> Sanjay Khanna Secretary</p> <p><i>Sanjiv Shukla</i> Sanjiv Shukla Treasurer</p> <p>Place : MUMBAI Date : 18-06-2017</p>		

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st March, 2017			
Particulars	Schedule	As at March	As at March
		31,2017	31,2016
		Rs.	Rs.
<b>I. INCOME</b>			
FEE & SUBSCRIPTIONS		NIL	1,000
GRANTS / DONATIONS/ CONTRIBUTIONS		89,245	6,560
COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATIONS		NIL	NIL
OTHER INCOME		NIL	NIL
<b>TOTAL - A</b>		<b>89,245</b>	<b>7,560</b>
<b>II. EXPENDITURE</b>			
ELECTION EXPENDITURE		NIL	NIL
EMPLOYEE COSTS		NIL	NIL
ADMINISTRATIVE AND GENERAL EXPENSES		NIL	NIL
FINANCE COSTS DEPRECIATION & AMORTISATION EXPENSES		NIL	NIL
OTHER EXPENSES	8	44,145	8,025
<b>TOTAL - B</b>		<b>44,145</b>	<b>8,025</b>
Balance being excess of Income over Expenditure (A-B)		45,100	(465)
Transfers to/from reserves		NIL	NIL
Balance Being Surplus (Deficit) Carried to General Fund		<b>45,100</b>	<b>(465)</b>
Significant Accounting Policies and	6		
Notes to Accounts	7		
<p>The accompanying notes are an integral part of these financial statements. As per our report of even date attached.</p>			
<p>For HITESH H. DAMANIA &amp; CO. (Chartered Accountants) Firm Reg. No.134747W</p>  <p>(HITESH H. DAMANIA) Proprietor M.No. 147479</p>  <p>Place : MUMBAI Date : 18-06-2017</p>		<p>For UNITED CONGRESS PARTY</p>  <p>Sunil B. Shukla President</p>  <p>Sanjay Khanna Secretary</p>  <p>Sanjiv Shukla Treasurer</p>  <p>Place : MUMBAI Date : 18-06-2017</p>	

CASH FLOW STATEMENT FOR THE YEAR DNEED 31ST MARCH, 2017		
Particulars	For the period ended 31st March, 2017	For the period ended 31st March, 2016
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax	45,100	(465)
<b>Adjustments to reconcile profit before tax to cash provided by operating activities:</b>		
Depreciation & Amortisation expense	NIL	NIL
Financial Expenses	NIL	NIL
Interest Income	NIL	NIL
Dividend Income	NIL	NIL
(Profit) / Loss on sale of Tangible Fixed Assets	NIL	NIL
Proposed Dividend on Equity Shares	NIL	NIL
Tax on Dividend	NIL	NIL
Provision for Income tax for earlier years	NIL	NIL
<b>Operating Profit Before Working Capital Changes</b>	<b>45,100</b>	<b>(465)</b>
<b>Adjustments for changes in Working Capital</b>		
(Increase)/Decrease in Long Term Loans & Advances	NIL	NIL
(Increase)/Decrease in Short Term Loans & Advances	NIL	NIL
(Increase)/Decrease in Trade Receivables	NIL	NIL
(Increase)/Decrease in Inventories	NIL	NIL
Increase/(Decrease) in Trade Payable	NIL	NIL
Increase/(Decrease) Other Current Liabilities	NIL	NIL
Increase/(Decrease) Short-term Provisions	NIL	NIL
<b>Cash Generated from Operations</b>	<b>45,100</b>	<b>(465)</b>
Taxes Paid/ Provision for taxation	NIL	NIL
<b>Cash Flow from Operating Activities</b>	<b>45,100</b>	<b>(465)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Proceeds from sale of fixed assets	NIL	NIL
Purchase of Fixed assets	NIL	NIL
(Increase) / Decrease of fixed deposits	NIL	NIL
Dividend Income	NIL	NIL
Interest Income	NIL	NIL
<b>Cash flow from Investing Activities</b>	<b>NIL</b>	<b>NIL</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase / (Decrease) of Short term Borrowings	NIL	NIL
Financial Expenses	NIL	NIL
General Fund Contribution	NIL	15,000
<b>Cash flow from Financing activities</b>	<b>NIL</b>	<b>15,000</b>
<b>D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>45,100</b>	<b>14,535</b>
Cash & Cash Equivalents at the beginning of the period	14,535	-
Cash & Cash Equivalents at the End of the period	59,635	14,535

The accompanying notes are an integral part of these financial statements.  
As per our report of even date attached.

For HITESH H. DAMANIA & CO.  
(Chartered Accountants)  
Firm Reg. No.134747W

*H.Damania*  
(HITESH H. DAMANIA)  
Proprietor  
M.No. 147479

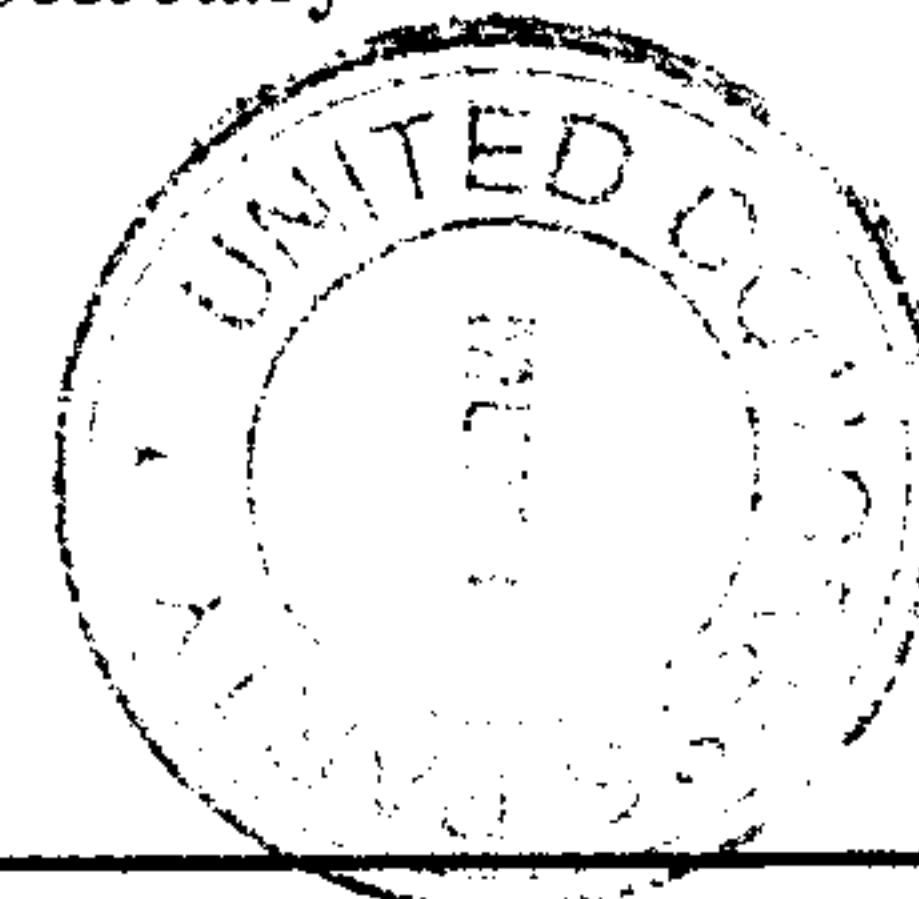


For UNITED CONGRESS PARTY

*Sunil B. Shukla*  
Sunil B. Shukla  
President

*Sanjiv Shukla*  
Sanjiv Shukla  
Treasurer

*Sanjay Khanna*  
Sanjay Khanna  
Secretary



Place : MUMBAI  
Date : 18-06-2017

Place : MUMBAI  
Date : 18-06-2017

SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	As at March 31,2017	As at March 31,2016
	Rs.	Rs.
<b>SCHEDULE 1 - CORPUS FUND</b>		
Opening Balance	NIL	NIL
Add: Additions/(Deductions) during the year	NIL	NIL
Closing Balance	<b>NIL</b>	<b>NIL</b>
<b>SCHEDULE 2 - GENERAL FUND</b>		
Opening Balance	14,535	NIL
Add: Additions/(Deductions) during the year account	NIL 45,100	15,000 (465)
Closing Balance	<b>59,635</b>	<b>14,535</b>
<b>SCHEDULE 3 - EARMARKED FUND</b>		
<b>Seperate funds for</b>		
(i) Specific Purpose	NIL	NIL
(ii) Specific Future Commitments	NIL	NIL
	<b>NIL</b>	<b>NIL</b>
<b>SCHEDULE 4 - RESERVES</b>		
Opening Balance	NIL	NIL
Add: Additions/(Deductions) during the year	NIL	NIL
Closing Balance	<b>NIL</b>	<b>NIL</b>
<b>SCHEDULE 5 - CASH &amp; BANK BALANCES</b>		
Cash-in-hand	58,713	14,535
Bank Balances	922	NIL
	<b>59,635</b>	<b>14,535</b>
<b>SCHEDULE 8 - OTHER EXPENSES</b>		
Bank Charges	178	NIL
Legal Expense	NIL	4,000
Postage Expenses	NIL	120
Printing & Stationary	110	400
Refreshment Expenses	23,329	1,400
Registration Charges	10,000	NIL
Telephone Expenses	10,528	1,210
Travelling Expenses	NIL	895
<b>TOTAL</b>	<b>44,145</b>	<b>8,025</b>

UNITED CONGRESS PARTY UNITED CONGRESS PARTY



*[Signature]*

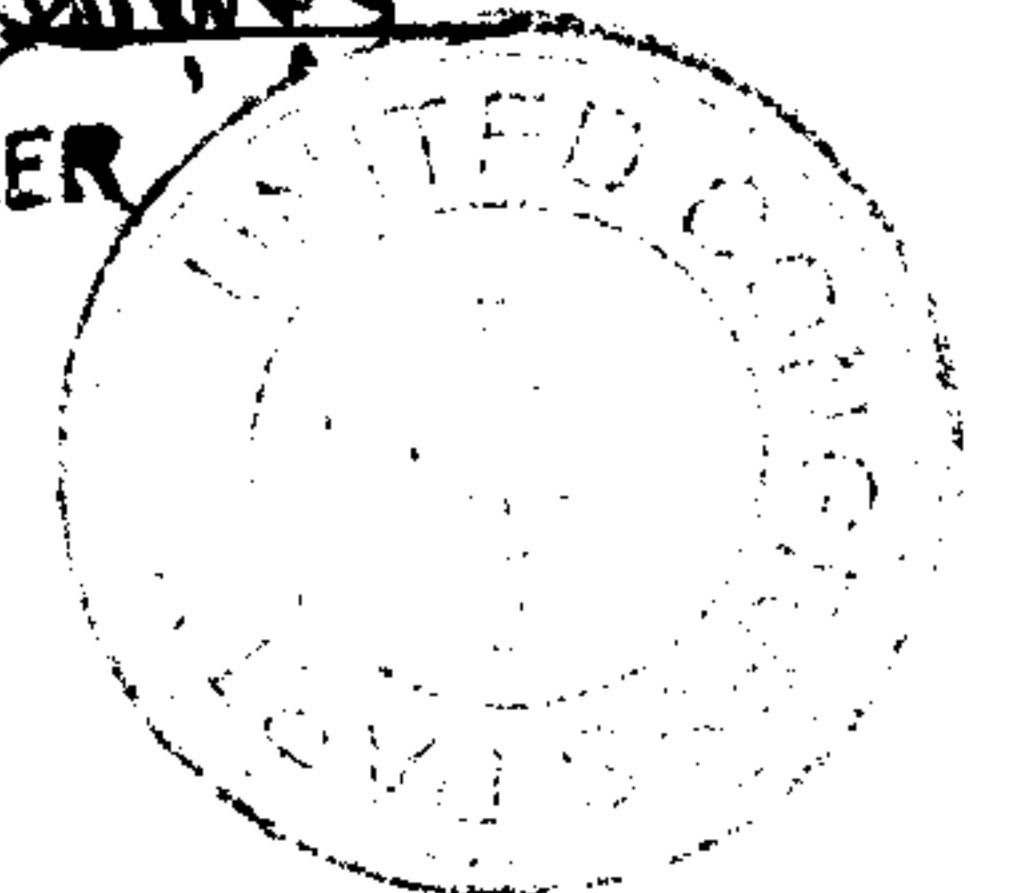
NATIONAL PRESIDENT

*[Signature]* Santay Ichanna

SECRETARY

*[Signature]*

TREASURER





**SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017**

**SCHEDULE - 6**

**SIGNIFICANT ACCOUNTING POLICIES**

a) **ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention on cash basis, in accordance with generally applicable accounting standards and presentation. The accounting policies have been consistently applied by the party..

b) **SYSTEM OF ACCOUNTING**

All Income and Expenditures have been accountd for on cash system of accounting by the Party.

c) **REVENUE RECOGNITION**

The party recognises its receipts from voluntary donations whether general or specific, membership fees, interest income rental income and other incidental income on cash basis as and when it is actually received.

d) **EXPENDITURE**

The party recognises its expenses on cash basis as and when payment is disbused, advances paid against any material, goods or services availed are treated as such.

e) **TANGIBLE FIXED ASSETS**

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost including related internal costs of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

f) **DEPRECIATION ON TANGIBLE FIXED ASSETS**

Depreciation on Fixed Assets is provided at the rates and the manner prescribed under the Income Tax Act, 1961.

g) **INVESTMENTS**

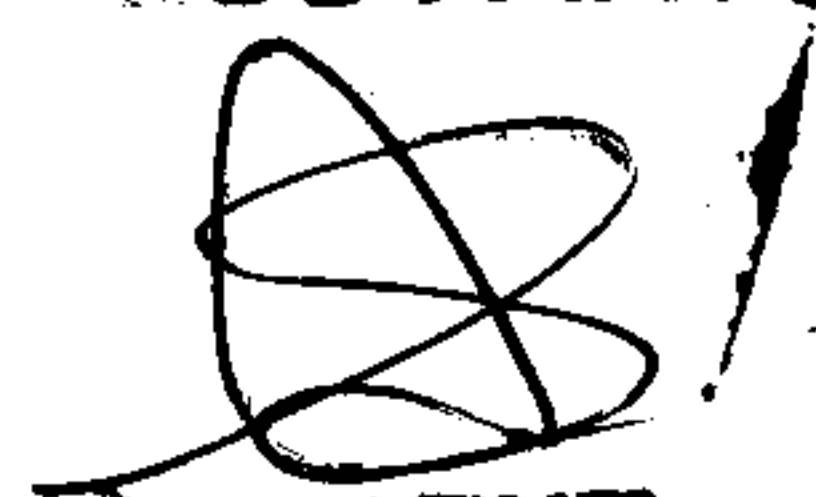
Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. Current Investments are carried in the Financial Statement at lower of cost and fair value determined on an individual investment basis. Long Term Investments are stated at cost, except where there is a diminution in value other than temporary, in which case requisite provision is made to write down the carrying value to recognize such decline. On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

h) **BORROWING COSTS**

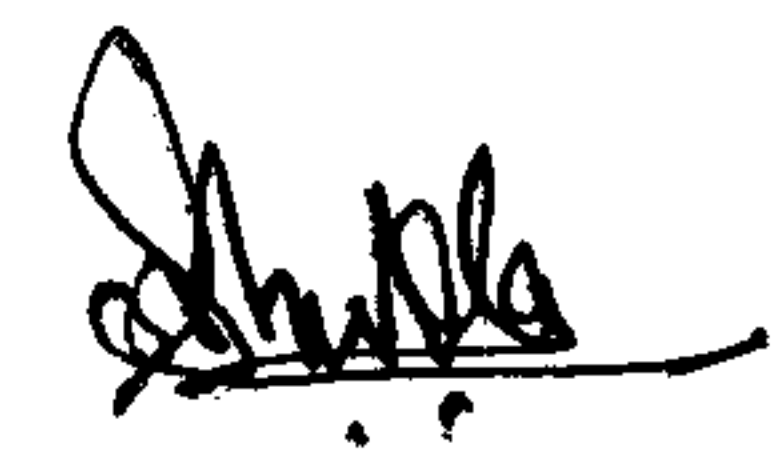
Borrowing Costs that are directly attributable to the acquisition of qualifying assets are capitalized as a part of the cost of the respective assets up to the date, when such asset is ready for its intended use. Other borrowing costs are charged to the profit and loss account in the year in which they are incurred.

**UNITED CONGRESS PARTY**

**UNITED CONGRESS PARTY**



Sanjay Chandra



**NATIONAL PRESIDENT**

**SECRETARY**

**TREASURER**



**SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017**

**SCHEDULE - 6 (CONTD.)**

**SIGNIFICANT ACCOUNTING POLICIES**

**i) INVENTORIES**

The party expenses out all its books, periodicals and publicity material purchased during the year, except where its value is significant at the close of the year which is shown as inventory. Such inventory is carried at cost and other expenses and is values at FIFO basis.

**j) RETIREMENT BENEFIT TO EMPLOYEES**

As the party follows the cash system of recognising its income and expenditure, there is no employee during the the financial year.

**k) PRIOR PERIOD ITEMS**

As the party follows the cash system of recognising its income and expenditure, no Prior Period items are recognised in the financial year.

**l) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

As the party follows the cash system of recognising its income and expenditure, no Contingent Liabilities anre considered in the financial year.

UNITED CONGRESS PARTY

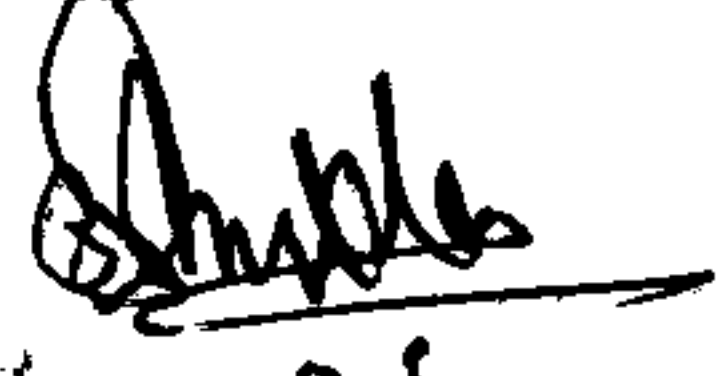
UNITED CONGRESS PARTY



Santay khanna

NATIONAL PRESIDENT

SECRETARY



**SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017****SCHEDULE - 7****NOTES TO ACCOUNTS**

- a) The Financial Statement are prepared on cash basis.
- b) Fixed Assets are stated at their original cost and expenses related to their acquisition. As a cosistent policy. Depreciation on Fixed Assets is provided at the rates and the manner prescribed under the Income Tax Act, 1961.
- c) There is no contingent liability during the year.
- d) The Party has No. Investments.
- e) The inventory as at the year end is NIL.
- g) The Party has reclassified previous year figures to conform to this year's classification.

