



# Republican Party of India

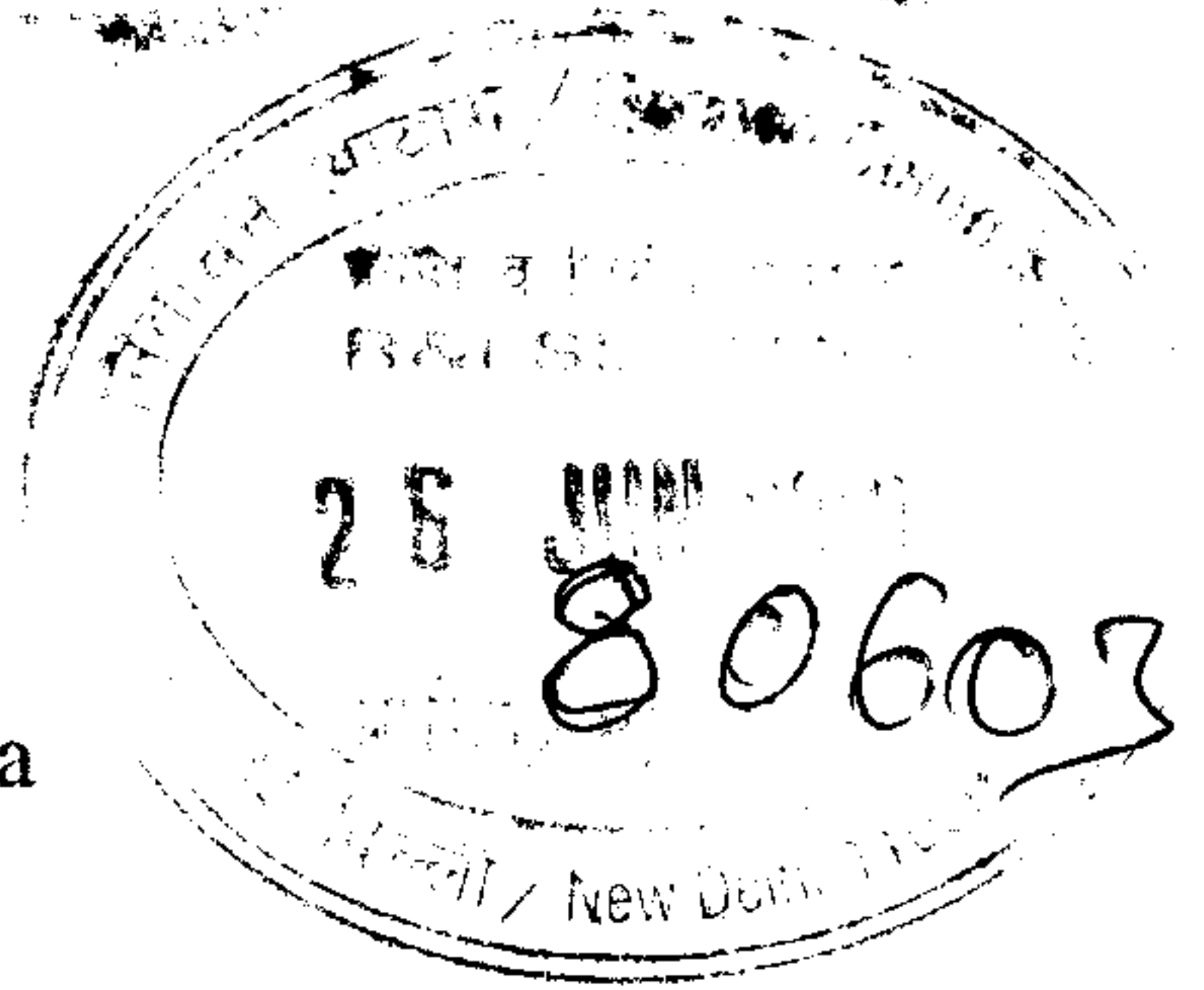


**Founder** : Dr. BABASAHEB B.R. AMBEDKAR  
**Ex-President** : DADASAHEB B.K. GAIKWAD  
**Ex-President** : DADASAHEB R.S. GAWAI

Satnam Mansion, Building No. 245, 3rd Floor, P.D'mello Road, Above Municipal Co-op. Bank, Opposite G.P.O., Mumbai - 400 001.

**S. RAJENDIRAN (Ex-MLA, Karnataka)**  
National President

**DR. RAJENDRA GAWAI**  
MBBS, DVD  
National General Secretary,  
Republican Party of India



26/6/2018  
RPI/CO/10/2018

To  
The Secretary  
Election Commission of India  
Nirvachan Bhawan  
Ashoka Road  
New Delhi 110001

Subject Submission of Photocopy of Acknowledgement of E-filing of Income tax AY 2018-2019 and auditor's report for year ending 31<sup>st</sup> March 2018

Respected Sir

Find herewith photocopies of

1. Online acknowledgement of E-filing of income tax by **The Republican Party of India** for assessment year 2018-2019
2. Auditors report for the year ending 31<sup>st</sup> March 2018

Thanking you

Yours truly

Dr Rajendra Gawai  
National General Secretary  
Republican Party of India

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN		
	REPUBLICAN PARTY OF INDIA		AAAJR0914J		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7
	1BLOCK	ENSA HUTMENTS			
	Road/Street/Post Office	Area/Locality		Status	AOP/BOI
		AZAD MAIDAN			
	Town/City/District	State	Pin/Zip Code	Aadhaar Number/Enrollment ID	
MUMBAI	MAHARASHTRA	400001			
Designation of AO(Ward/Circle)			CIRCLE 17(3), MUMBAI	Original or Revised	ORIGINAL

E-filing Acknowledgement Number	659661091190618	Date(DD/MM/YYYY)	19-06-2018
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COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10	0	
		Others		10	0	

This return has been digitally signed by RAJENDRA GAWAI in the capacity of GEN SECRETARY  
 having PAN AAVPG7358Q from IP Address 59.183.162.47 on 19-06-2018 at MUMBAI  
 Dsc SI No & issuer 13832610CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

REPUBLICAN PARTY OF INDIA  
I BLOCK, ENSA HUTMENT  
MAHAPALIKA MRG, AZAD MAIDAN  
MUMBAI - 400 001

PAN:AAAJR0914J

STATUS: A.O.P.

ASST. YR.: 2018-2019

D.O.I.: 11-09-1989

REGISTRATION NO.- 191

BANK ACCOUNT NO : BANK OF BARODA 27940200001777 IFSC: BARB0PBBMUM

E Mail: ugdevico@yahoo.co.in Mobile : 9820319172

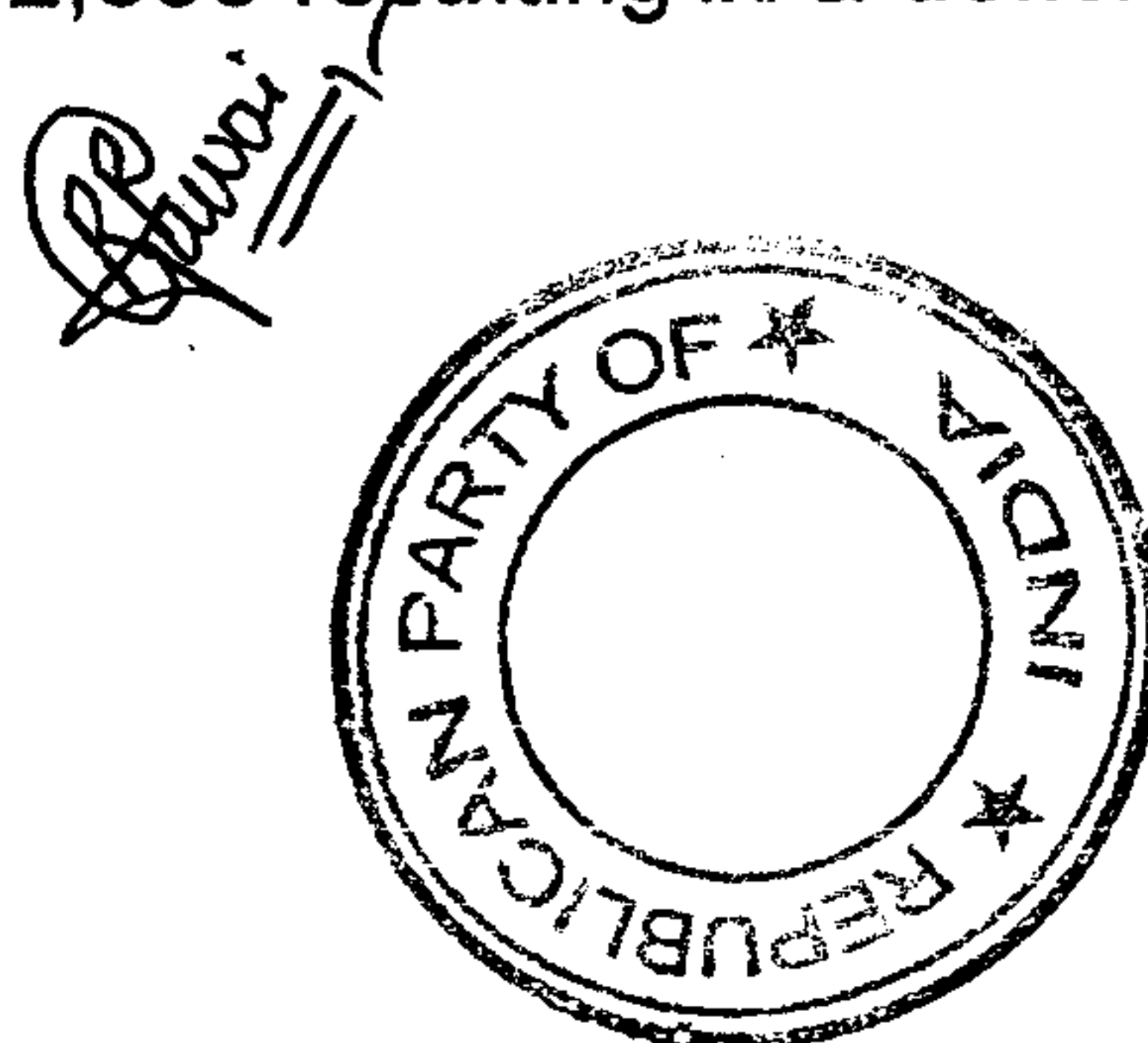
Secretary :Dr RAJENDRA GAWAI -PAN AAVPG7358Q

COMPUTATION OF INCOME FOR THE YEAR ENDED 31ST MARCH, 2018.

		AMOUNT
	Rs.	Rs.
<b>A. <u>INCOME FROM OTHER SOURCES</u></b>		
Interest Income	30.00	
Voluntary Contributions	0.00	
Other Income	<u>62,500.00</u>	62,530.00
		<u>62,530.00</u>
<u>Less:</u>		
Exempt by virtue of Section 13A		<u>62,530.00</u>
		0.00

NOTES:

1. Income Tax payable .....Rs. 0.00
2. The political party fulfils the conditions of section 13A namely
  - a Accounts books are maintained
  - b Name and address of donors above Rs.20000,if any, is available
  - c Accounts have been audited.
3. Expenditure incurred is Rs. 1,12,333 resulting in a deficit of Rs. 49,803/-.



**INDEPENDENT AUDITORS' REPORT**

To :  
The Members of: **Republican Party Of India**

**Report on the Financial Statements**

We have audited the accompanying financial statements of " **Republican Party Of India** " (hereinafter referred to as "Party") which comprises of the Balance Sheet as at March 31, 2018, the Income and Expenditure Account and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of **Republican Party Of India** in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Committee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- (i) the case of the Balance Sheet of the state of affairs of the Party as at 31<sup>st</sup> March, 2018;
- (ii) in case of the Income and Expenditure Account, of the Deficit for the year ended on that date and
- (iii) In the case of the Cash Flow Statement of the cash flows for the year ended on that date

We further report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of account have been kept by the Republican Party Of India so far, as it appears from our examination of those books.
- (iii) The Balance Sheet and Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.

**For U. G. Devi & Company**  
**Chartered Accountants**  
**Firm Reg. No. 102427-W**

  
**(V. U. Devi)**



**Partner**

**Membership No. 038973**

**Mumbai: Dated:**

**18 MAY 2018**

# REPUBLICAN PARTY OF INDIA

## BALANCE SHEET AS AT 31.3.2018

PARTICULARS	Schedule	31.03.2018	31.03.2017
		Current Year	Previous Year
<b>SOURCES OF FUNDS</b>			
CORPUS FUND		-	-
GENERAL FUND	1	2,05,118	2,54,921
EARMARKED FUNDS		-	-
RESERVES		-	-
LOANS/BORROWINGS		-	-
Secured		-	-
Unsecured		-	-
CURRENT LIABILITIES & PROVISIONS		-	-
<b>TOTAL</b>		<b>2,05,118</b>	<b>2,54,921</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets		-	-
Intangible Assets		-	-
Capital Work-in-progress		-	-
<b>INVESTMENTS</b>			
Long Term		-	-
Current Investments		-	-
CURRENT ASSETS	2	2,05,118	2,54,921
LOANS, ADVANCES & DEPOSITS		-	-
Significant Accounting Policies & Note	6		
<b>TOTAL</b>		<b>2,05,118</b>	<b>2,54,921</b>

As per Report Attached  
For U.G.DEVI & COMPANY  
Chartered Accountants  
FRN:102427W

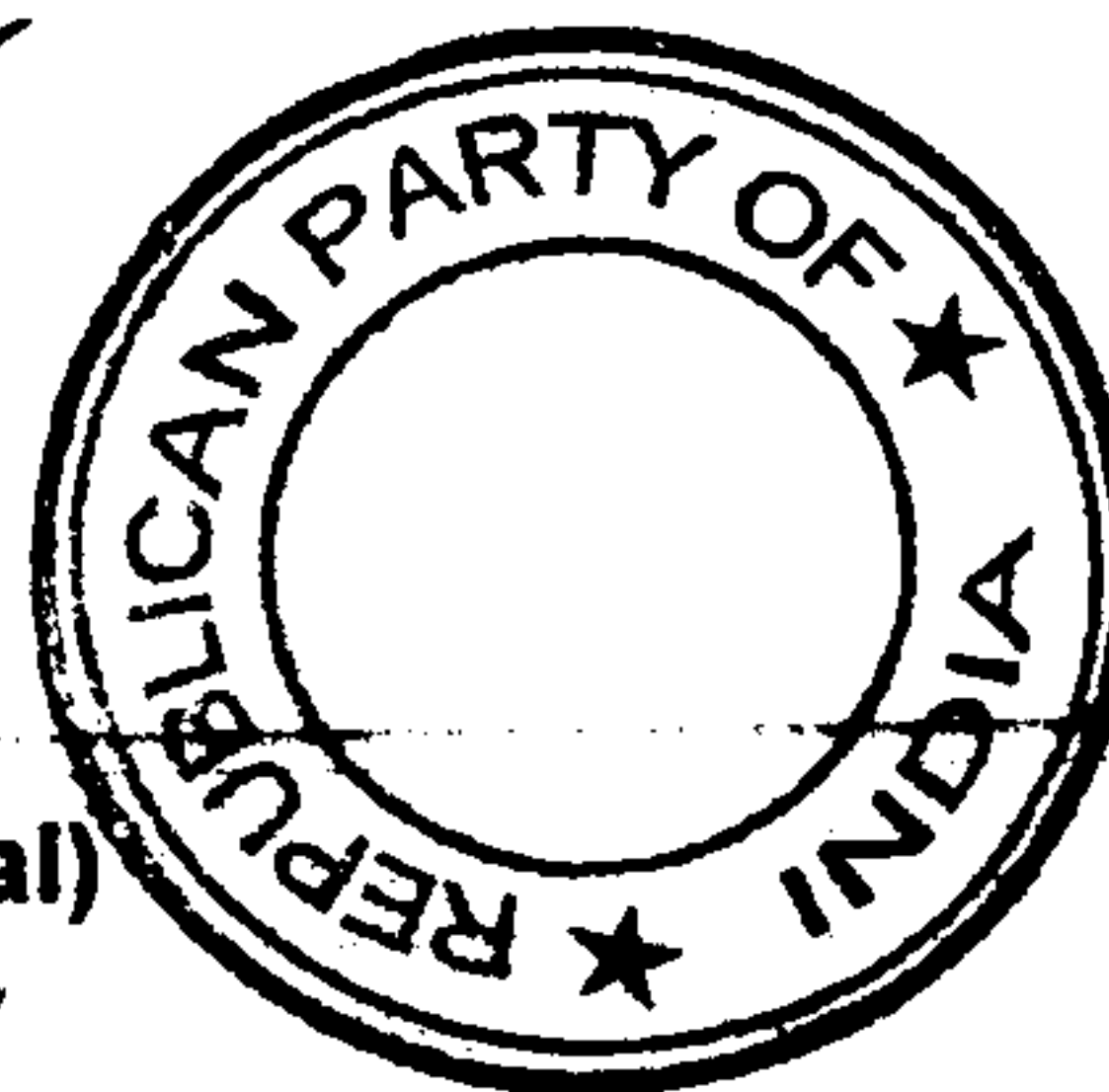
For Republican Party Of India



(V. U. Devi)  
Partner  
M.No. 38973  
Mumbai  
Dated: 18 MAY 2018





(Dr. Rajendra Gaval)  
National Secretary



<b>REPUBLICAN PARTY OF INDIA</b>			
<b>INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018</b>			
PARTICULARS	Schedule	Current Year	Previous Year
		31.03.2018	31.3.2017
<b>INCOME</b>			
FEE & SUBSCRIPTIONS	3	62,500	10,700
GRANT/DONATION/CONTRIBUTION	4	-	4,59,000
COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATION		-	-
OTHER INCOME		30	14
<b>TOTAL (A)</b>		<b>62,530</b>	<b>4,69,714</b>
<b>EXPENDITURE</b>			
ELECTION EXPENDITURE		-	-
EMPLOYEE COSTS		-	-
ADMINISTRATIVE AND GENERAL EXPENSES	5	1,12,333	2,16,705
FINANCE COSTS		-	-
DEPRECIATION AND AMORTISATION EXPENSES		-	-
OTHER EXPENSES		-	-
<b>TOTAL (B)</b>		<b>1,12,333</b>	<b>2,16,705</b>
Balance being excess expenditure over Income (B-A)		(49,803)	2,53,009
Transfer to / from reserves		-	-
<b>Balance Being Surplus (Deficit) Carried to General Fund</b>		<b>(49,803)</b>	<b>2,53,009</b>
Significant Accounting Policies & Notes	6		

As per Report Attached  
For U.G.DEVI & COMPANY  
Chartered Accountants  
FRN:102427W

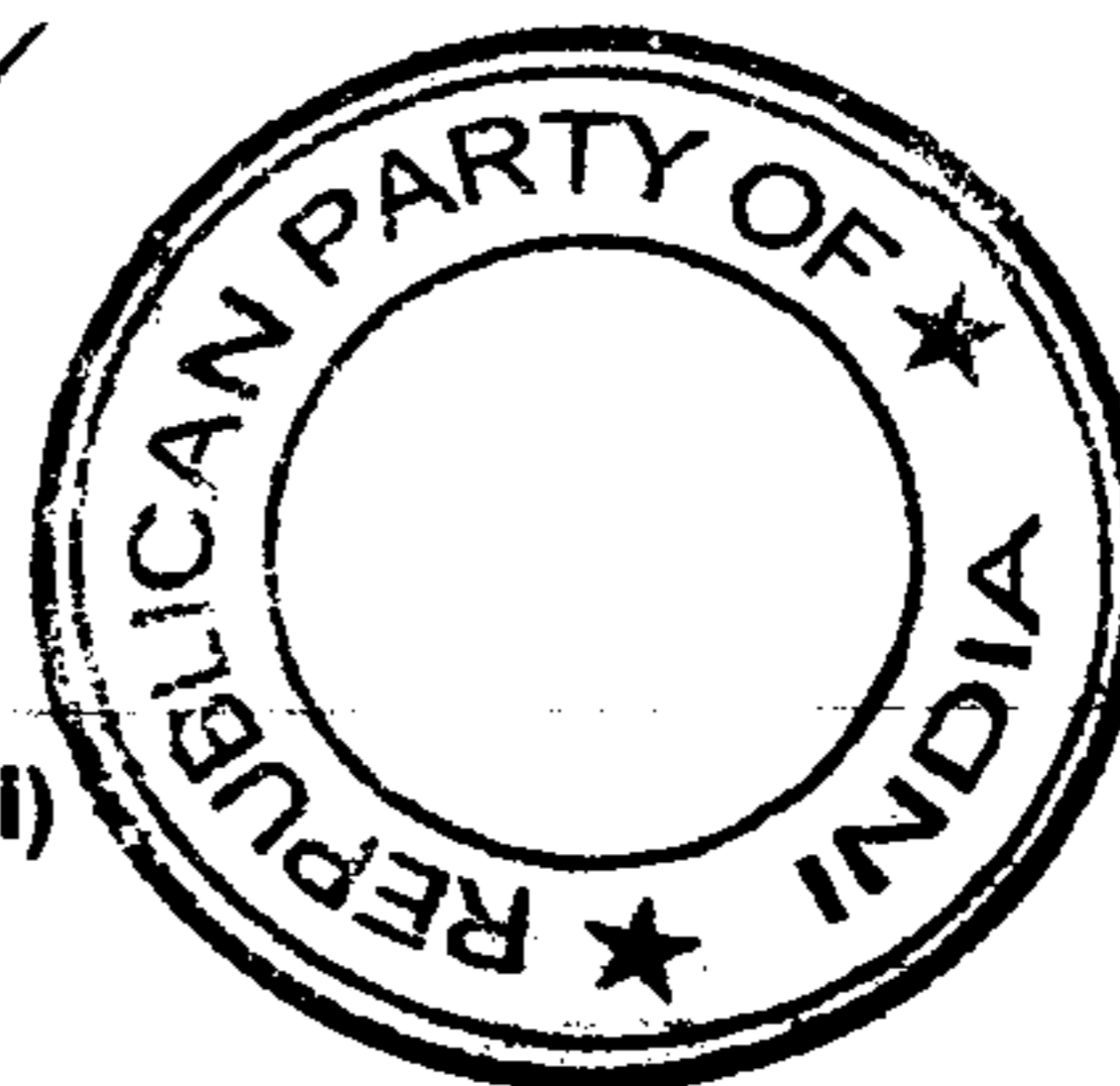
  
(V. U. Devi)  
Partner  
M.No. 38973  
Mumbai  
Dated: 18 MAY 2018



For Republican Party Of India



(Dr. Rajendra Gaval)  
National Secretary



# REPUBLICAN PARTY OF INDIA

## Cash Flow Statement for the year ended 31.03.2018

	31.03.2018 Rupees
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES</u></b>	
Excess of Income over Expenditure	(49,803)
Adjustments for :	
Loss on disposal of assets	-
Interest On Fixed Deposit	-
Depreciation	-
	(49,803)
<b>Operating Profit before Working Capital Changes</b>	
Adjustments for (Increase) / Decrease in operating Assets	
Loans & Advances and Deposits	-
Current Asset	-
Adjustments for Increase / (Decrease) in operating Liabilities	-
<b>Cash generated from Operations</b>	-
<b>Net Cash generated from Operations</b>	<b>(49,803)</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES</u></b>	
Purchase of Fixed Assets	-
<b>Net Cash used in Investing Activities</b>	-
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES</u></b>	
<b>Net Cash from Financing Activities</b>	-
<b>Net increase in cash &amp; cash equivalent</b>	<b>(49,803)</b>
Cash and cash equivalent at commencement	2,54,920
Cash and cash equivalents at close	2,05,117

Cash flow is prepared by the indirect method as per AS 3

As per Report Attached

For U.G.DEVI & COMPANY

Chartered Accountants

FRN:102427W

For Republican Party Of India



( V. U. Devi )

Partner

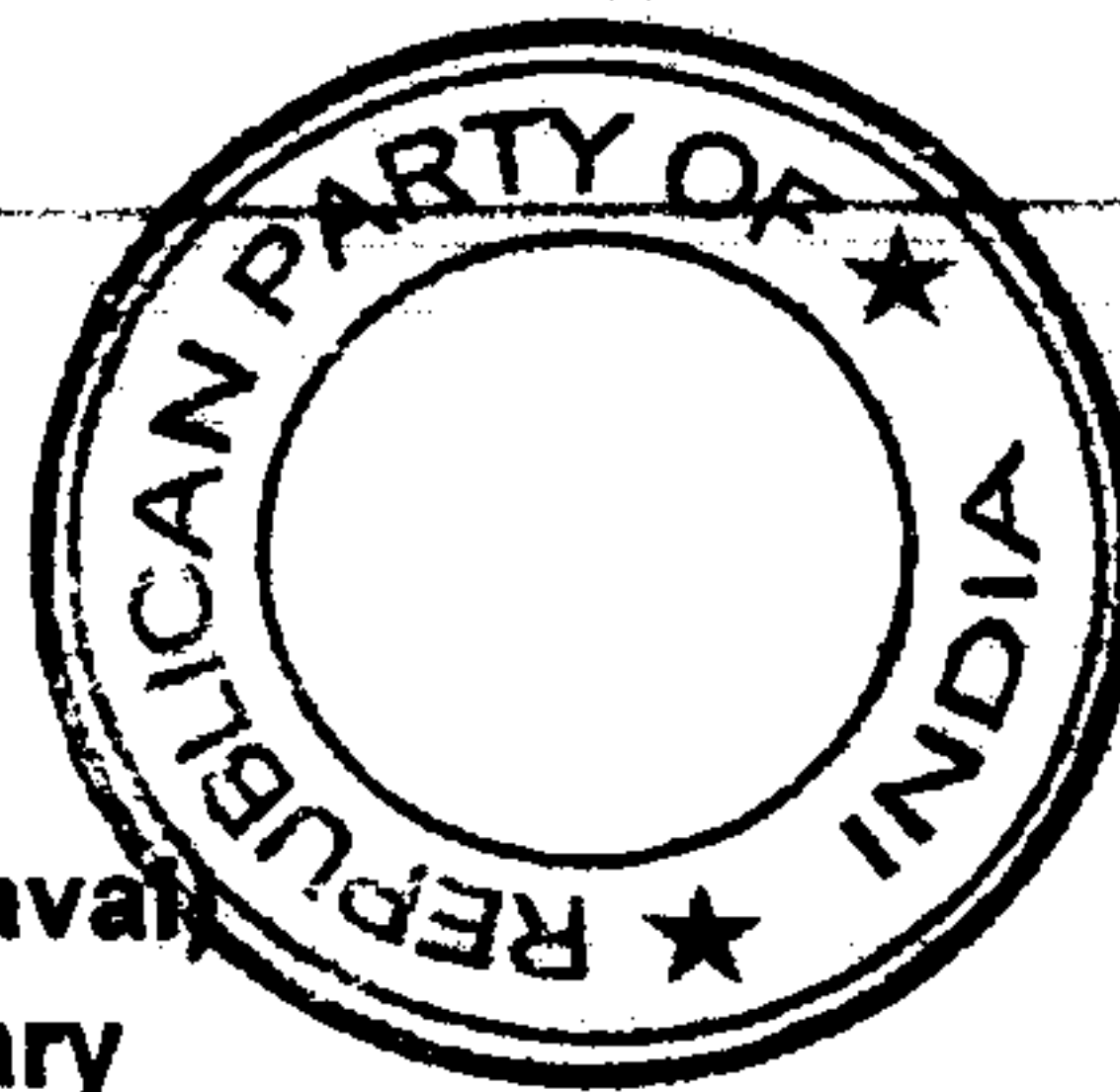
M.No. 38973

Mumbai

Dated: 18 MAY 2018




(Dr. Rajendra Gavai)  
National Secretary





**Schedules forming Part of Accounts**  
**REPUBLICAN PARTY OF INDIA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.3.2018**

31.3.2018

31.3.2017

SCHEDULE 1 : General Fund		Current Year	Previous Year
Opening Balance		2,54,921	1,912
Add/(Less) : Excess of Expenditure over income		(49,803)	2,53,009
Closing Balance		2,05,118	2,54,921
<b>Total</b>		<b>2,05,118</b>	<b>2,54,921</b>

SCHEDULE 2 : Current Assets		Current Year	Previous Year
Balances with Banks			
Bank of Maharashtra		3,026	3,014
Bank of Baroda -Current a/c no 27941200001777		1,99,392	2,49,207
Cash and Cash Equivalents			
Cash In Hand		2,700	2,700
<b>Total</b>		<b>2,05,118</b>	<b>2,54,921</b>

**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

SCHEDULE 3 : Fee and Subscription	Year Ended 31.03.2018	Year Ended 31.03.2017
Membership fee -Active , Primary & Ordinary	62,500	10,700
<b>Total</b>	<b>62,500</b>	<b>10,700</b>

SCHEDULE 4 : Grants Donations and Contributions	Year Ended 31.03.2018	Year Ended 31.03.2017
Individual Donors/Electoral Trust etc	-	4,56,000
<b>Total</b>	<b>-</b>	<b>4,56,000</b>

SCHEDULE 5 : Administrative & General Expenses	Year Ended 31.03.2018	Year Ended 31.03.2017
Audit Fees	8,260	8,050
Rent	92,060	73,656
Bank Charges	250	1,814
Electricity Charges	3,060	4,910
Printing and stationery	3,227	21,006
Postage & Telegram	1,700	5,770
Meeting Expenses	3,776	-
Miscellaneous expenses	-	1,500
State Election Commission Maharashtra	-	1,00,000
<b>Total</b>	<b>1,12,333</b>	<b>2,16,706</b>



**Notes to Financial Statements for the year ended 31<sup>st</sup> March 2018**

**Note no : 6**

**SIGNIFICANT ACCOUNTING POLICIES:**

**1. Basis of Preparation :**

The financial statements have been prepared to comply in all material respects with the Accounting Standards and Guidance Note issued by the Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the committee, and except for the change in accounting policy discussed below, are consistent with those used in the previous year.

**2. Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**3. Revenue Recognition**

Except annual member fee from members all the income and expenses are accounted for on accrual basis.

**4. Provisions :**

A provision is recognised when an entity has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.

**5. Cash Flow Statement**

Cash flow statement is prepared as per indirect method as referred to in AS-3

