

REPUBLICAN PARTY OF INDIA (Athawale)

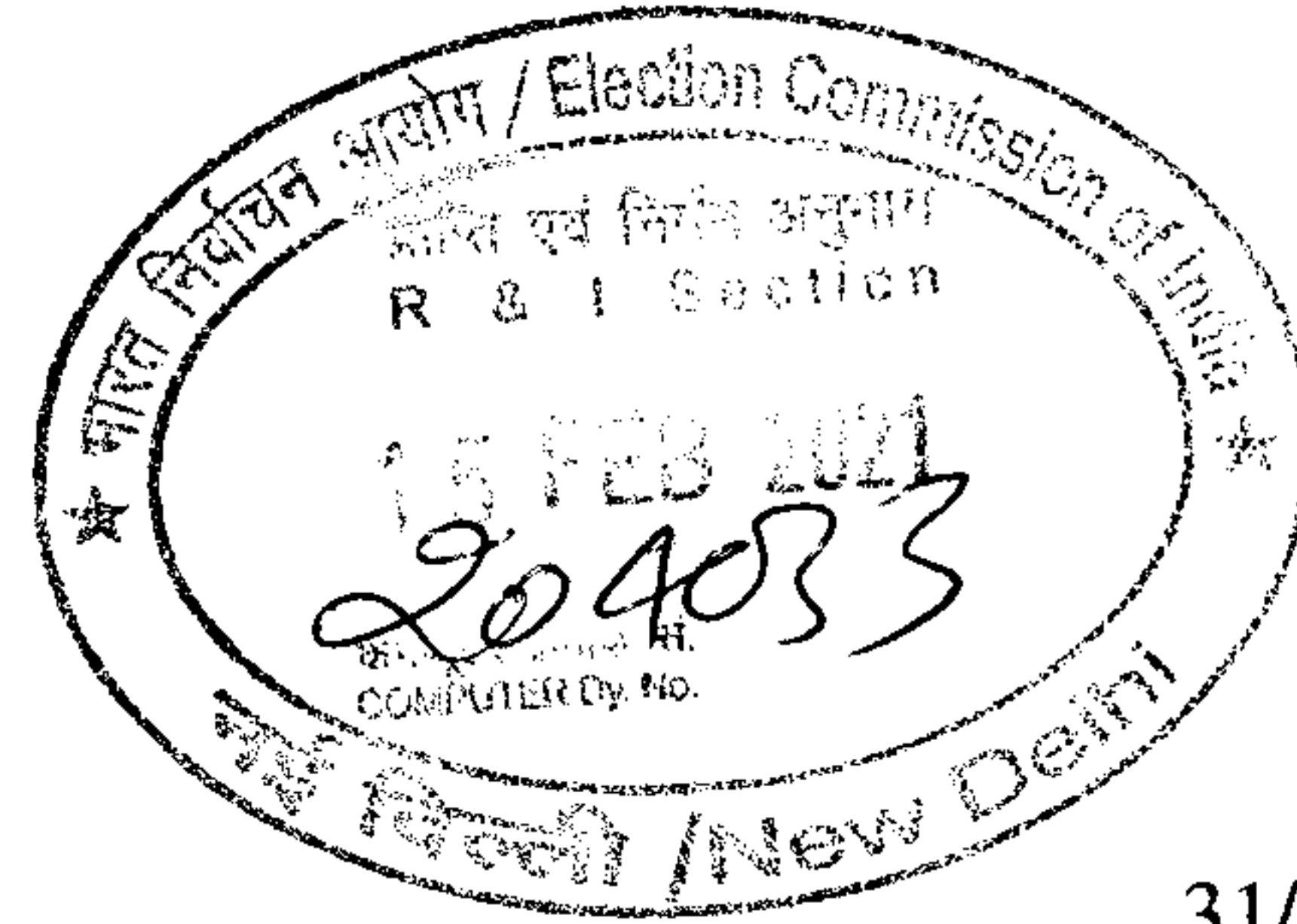
Ramdas Athawale
National President

Office: 3/4 Insa Hutment, Azad Maidan
Fort, Mumbai - 400 001, Maharashtra

REPUBLICAN PARTY OF India (Athawale)

647, SAVIDHAN GANDHI NAGAR, BANDRA EAST, MUMBAI-400051.

US (R)
To
Election Commission of India Nirvachan
Sadan
Ashok Road
New Delhi - 110001



31/08/2020/
15/2/21

Subject: **Filing of Audited Accounts for the financial year 2019-2020 for our Party.**

Sir/Madam,

Please find enclosed Annual Audited Accounts for the **financial year 2019-2020**
For our Party along with soft copy of the same on a CD, is also enclosed.

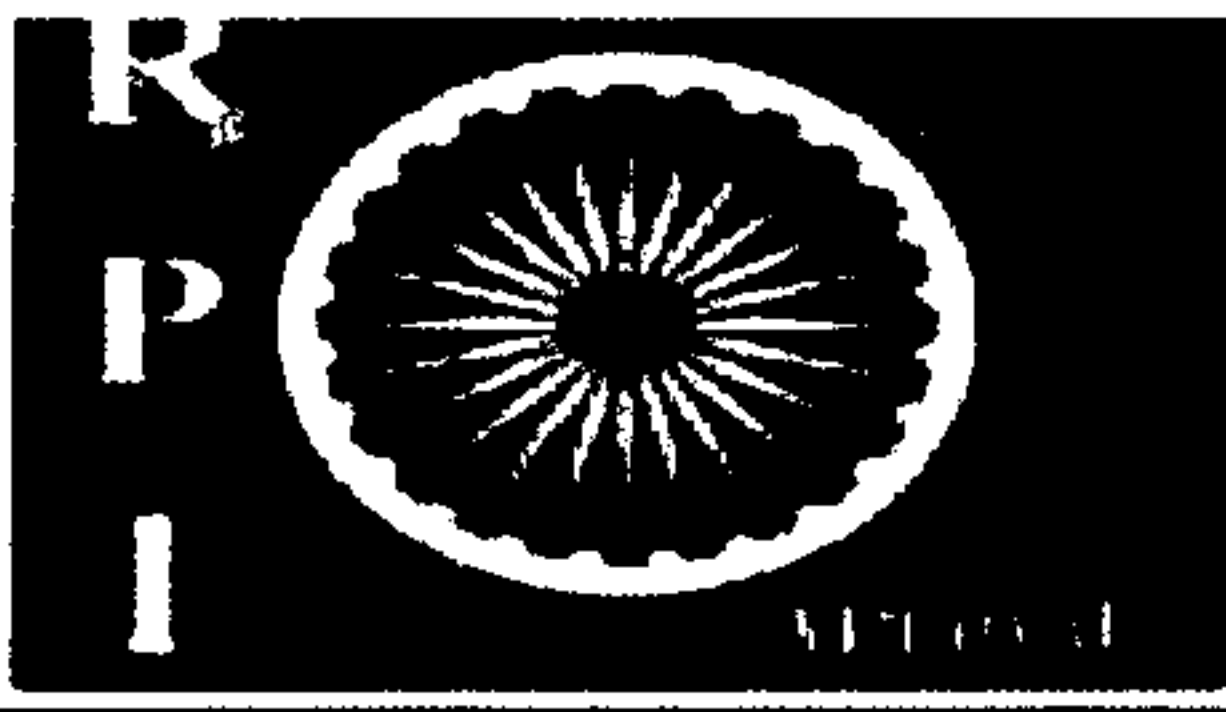
Kindly acknowledge receipt of the same and oblige.

Yours Sincerely

General Secretary
Republican Party of India (Athawale)

Republican Party of India (Athawale)
[Signature]
President Secretary Treasurer

Encl.: As Above



REPUBLICAN PARTY OF INDIA (Athawale)

Ramdas Athawale
National President

Office: 3/4 Insa Hutment, Azad Maidan
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Figs in Rs.

REPUBLICAN PARTY OF India (Athawale)
647, SAVIDHAN GANDHI NAGAR, BANDRA EAST, MUMBAI-400051
BALANCE SHEET AS AT 31ST MARCH, 2020

SOURCES OF FUNDS	Schedule	2019 - 20	2018 - 19
CORPUS FUND	1	50000	-
GENERAL FUND		-	-
EARMARKED FUNDS		-	-
RESERVES	2	51245	-
LOANS & BORROWINGS		-	-
CURRENT LIABILITIES & PROVISION		-	-
TOTAL		101245	-
APPLICATIONS OF FUNDS			
FIXED ASSESTS		-	-
INVESTMENTS		-	-
CURRENT ASSESTS	3	101245	-
LOANS, ADVANCES & DEPOSITS		-	-
TOTAL		101245	-

RAMDAS ATHAWALE

President
Republican Party of India (Athawale)


President


Secretary

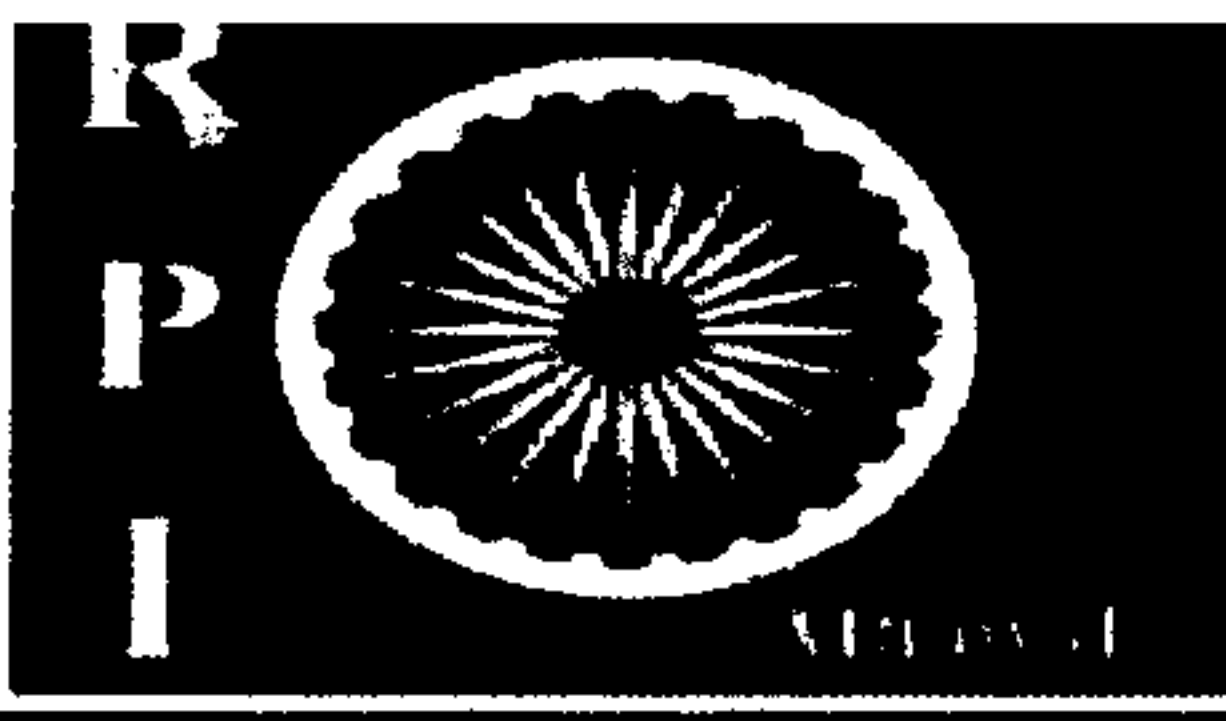

Treasurer

Place : Mumbai

Date: 31st Dec, 2020

In terms of our report of even date
AJIT AND ASSOCIATES
Chartered Accountants
FRN: 0130174W

Dr.CA. AJIT JOSHI
Membership No.: 130488



REPUBLICAN PARTY OF INDIA (Athawale)

Ramdas Athawale
National President

Office: 3/4 Insa Hutment, Azad Maidan
Fort, Mumbai - 400 001, Maharashtra

REPUBLICAN PARTY OF India (Athawale)
647, SAVIDHAN GANDHI NAGAR, BANDRA EAST, MUMBAI-400051
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2020

INCOME	Schedule	2019 - 20	2018 - 19
FEES & SUBSCRIPTIONS			
DONATIONS/CONTRIBUTIONS	4	61000	-
COLLECTIONS FROM ISSUANCE COUPONS & MUKHOPATRA		-	-
OTHER INCOME	5	190500	-
TOTAL (A)		251500	-
EXPENDITURE			
ELECTION EXPENDITURE	6	40000	-
EMPLOYEE COSTS			
ADMINISTRATIVE AND GENERAL EXPENSES	7	160000	-
FINANCE COSTS	8	254	-
DEPRECIATION, AMORTISATION & OTHER EXPENSES		-	-
TOTAL (B)		200254	-
Excess of Expenditure over Income (A-B) being Deficit Transferred to General Fund		51245	-
Excess of Income over Expenditure (A-B) being Surplus Transferred to General Fund			
SIGNIFICANT ACCOUNTING POLICIES	9		
NOTES ON ACCOUNTS	10		

RAMDAS ATHAWALE
Republican Party of India (Athawale)

President

Treasurer

In terms of our report of even date

Place : Mumbai

Date: 31st Dec, 2020

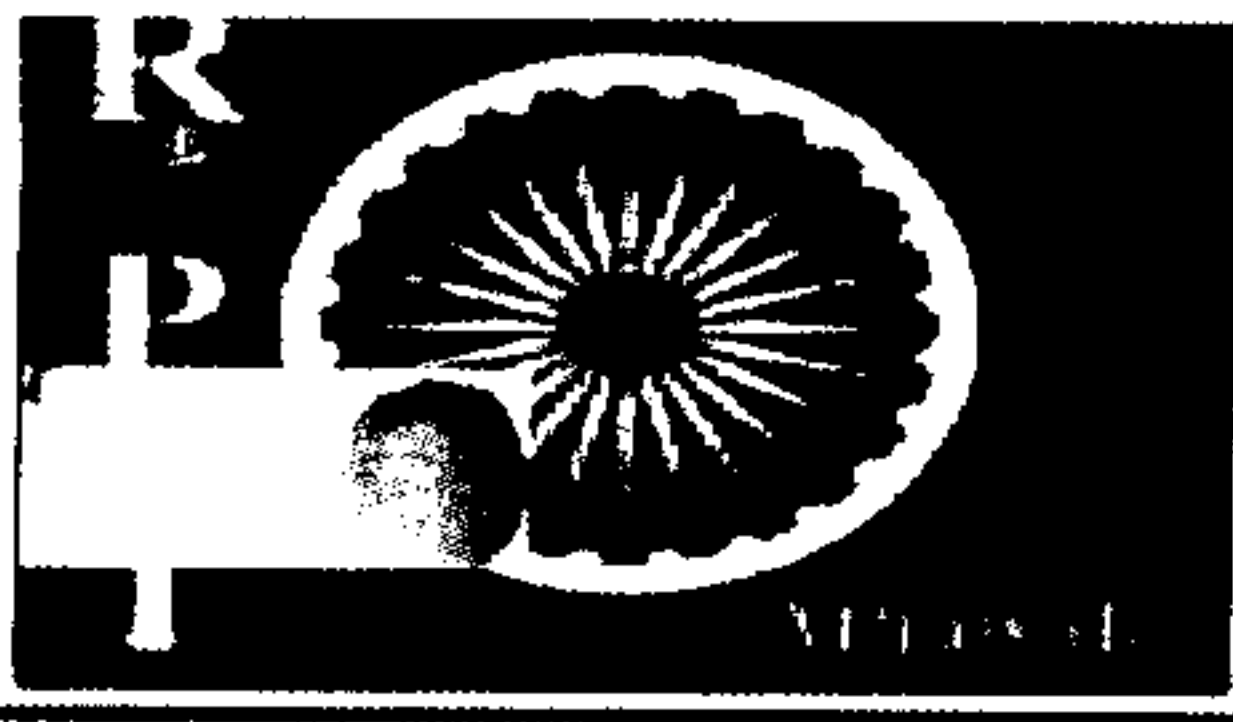
President

Secretary

Treasurer

Ajit And Associates
Chartered Accountants

FRN: 0130174W
Membership no 130488



REPUBLICAN PARTY OF INDIA (Athawale)

Ramdas Athawale
National President

Office: 3/4 Insa Hutment, Azad Maidan
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REPUBLICAN PARTY OF India (Athawale) CASH FLOW STATEMENT FOR THE THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	For the Year ended 31st March, 2020		For the Year ended 31st March, 2019	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A. Cash Flow from Operating Activities				
Surplus/ (Deficit) of Fund from Income & Expenditur	51245		-	
Add:- Deprecation				
Operating Profit Before Working Capital Changes				
Adjustments for :				
Increase/(Decrease) in Current Liabilities				
(Increase)/Decrease in Stock-in-trade				
(Increase) /Decrease in Advances				
Cash Generated from Operations				
Income tax (paid)/Refund				
Net Cash from / (used in) Operating Activities				
B. Cash Flow from Investing Activities				
Additions to Fixed Assets Investment				
in FD				
c. Cash Flow from Financing Activities				
Net Cash from (used in) Financing Activities				
Net Increase/(Decrease) in Cash & Cash Equivalents				
Opening Balance of Cash and Cash Equivalents				
Closing Balance of Cash and Cash Equivalents				

Republican Party of India (Athawale)

President Secretary Treasurer

In terms of our report of even date
Ajit And Associates
Chartered Accountants
FRN: 0130174W

Dr.CA.Ajit Joshi

Place : Mumbai
Date: 31st Dec, 2020



REPUBLICAN PARTY OF INDIA (Athawale)

Ramdas Athawale
National President

Office: 3/4 Insa Hutment, Azad Maidan
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Figs in Rs.

REPUBLICAN PARTY OF India (Athawale)
647,SAVIDHAN GANDHI NAGAR, BANDRA EAST,MUMBAI-400051

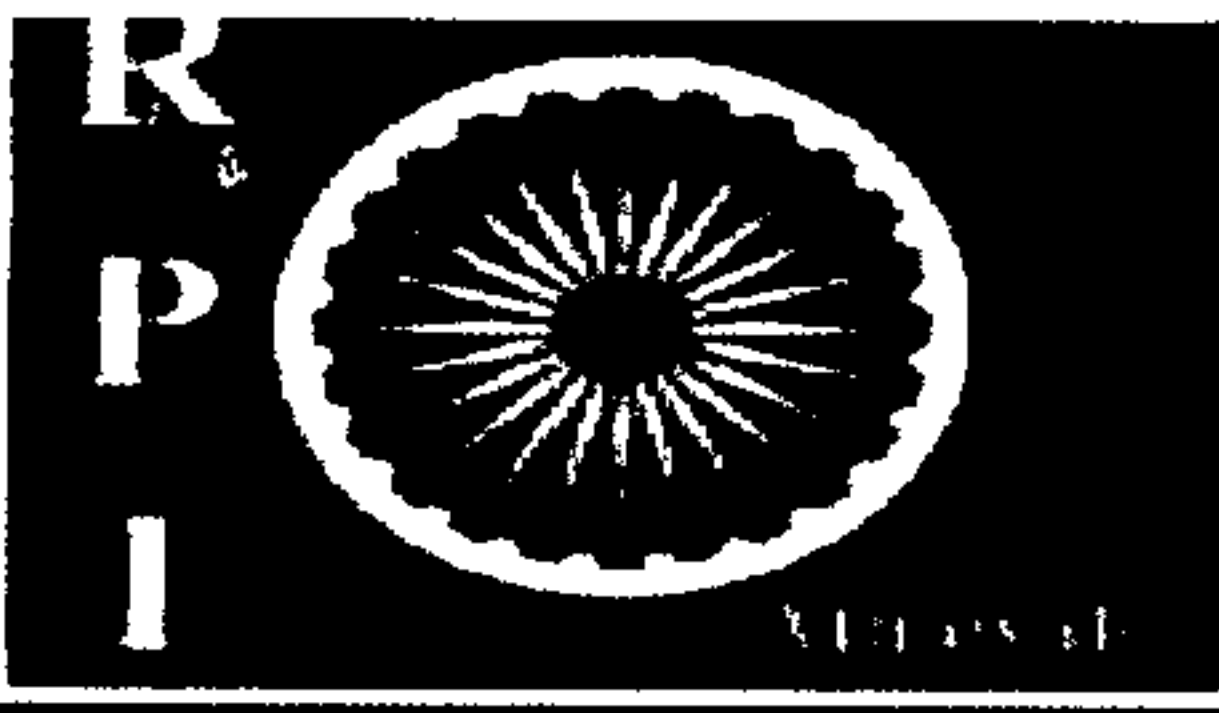
SCHEDULES TO & FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.3.2020

SCHEDULE - 1		2019 - 20	2018 - 19
CORPUS FUND :		50000	-
TOTAL		50000	
SCHEDULE - 2			-
RESERVES :		51245	
TOTAL		51245	
SCHEDULE - 3			
Current Assests			
Cash at Bank		101245	
Cash in Hand			
TOTAL		101245	
SCHEDULE - 4			
DONATIONS & CONTRIBUTIONS :			
Donations from Others		61000	
TOTAL		61000	
SCHEDULE - 5			
OTHER INCOME :			
Bank Interest : Savings Banks			
Fixed Deposits			
Membership Subscription		190500	
TOTAL		190500	
SCHEDULE - 6			
ELECTION EXPENSES :			
Other Election Expenses		40000	
TOTAL		40000	
SCHEDULE - 7			
ADMINISTRATIVE AND GENERAL EXPENSES :			
Donation Paid		85000	
Office Expenses		15000	
Printing & Stationery		10000	

Republican Party of India (Athawale)

Resi: 'Savidhan' C.T.S. 647, Near Guru Nanak Hospital, Gandhi Nagar, Bandra (E), Mumbai - 400 051
Tel.: 022-26455164

Secretary
Treasurer



REPUBLICAN PARTY OF INDIA (Athawale)

Ramdas Athawale
National President

Office: 3/4 Insa Hutment, Azad Maidan
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Sales Promotion Expenses		50000	
TOTAL		160000	
SCHEDULE - 8			
FINANCE COSTS :			
Bank Charges		254	
TOTAL		254	

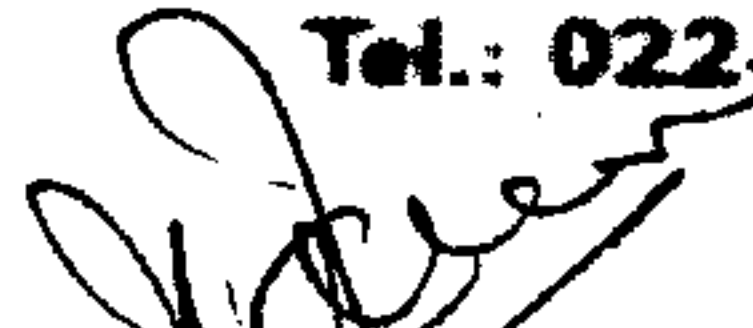
Republican Party of India (Athawale)

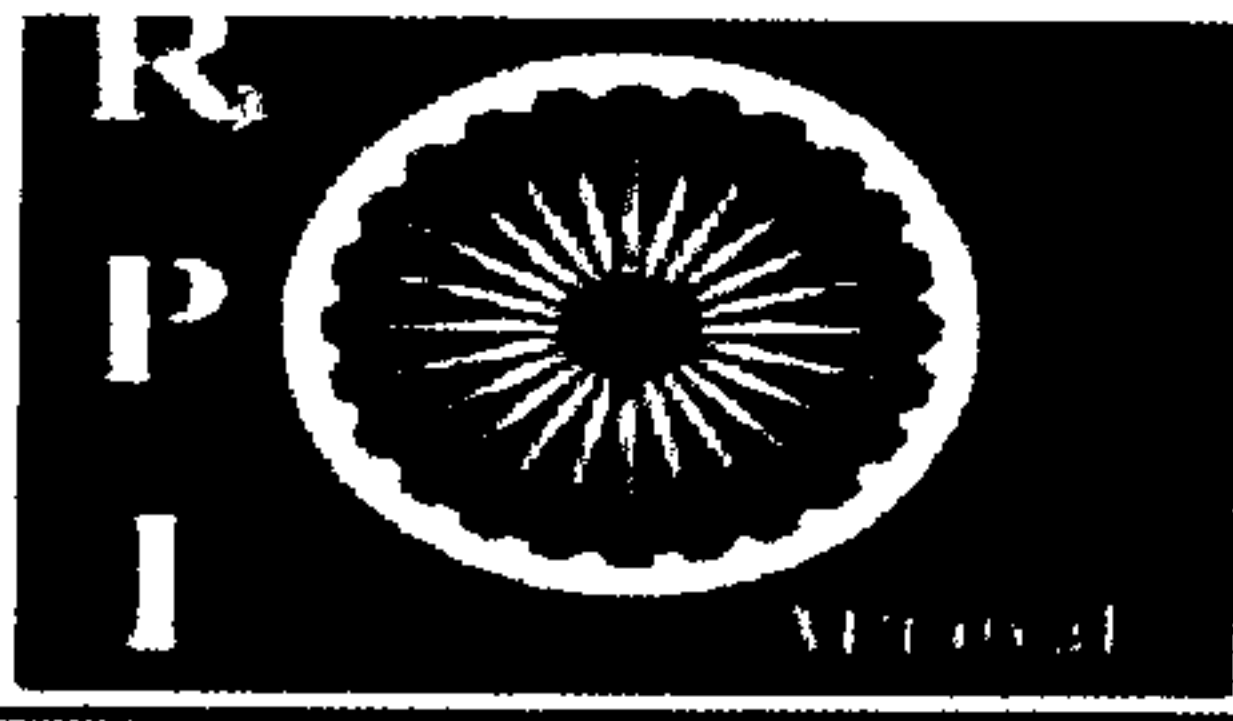

President


Secretary


Treasurer







REPUBLICAN PARTY OF INDIA (Athawale)

Ramdas Athawale
National President

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REPUBLICAN PARTY OF India (Athawale)

647,SAVIDHAN GANDHI NAGAR, BANDRA EAST,MUMBAI-400051

SCHEDULES TO & FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.3.2020

SCHEDULE -20

SIGNIFICANT ACCOUNTING POLICIES :

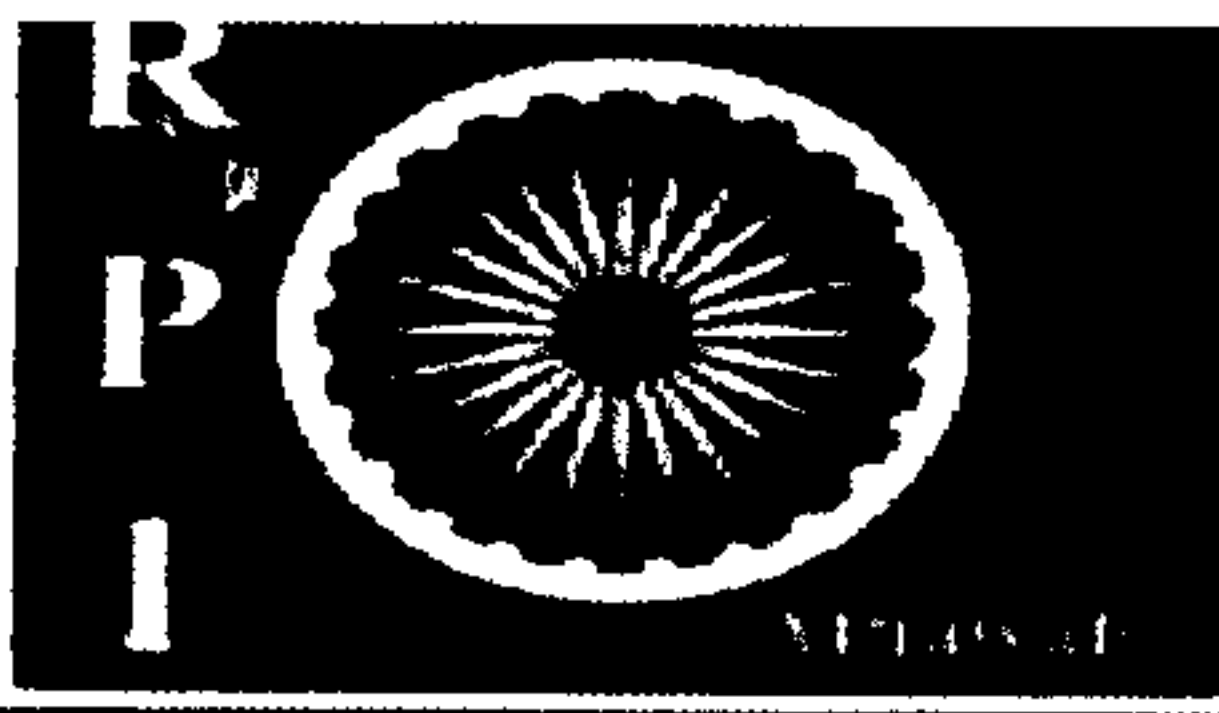
- I) Republican Party Of India (Athawale) (In short RPI) is registered under Section 29A of the Representation of the People Act 1951 on the 26th day July of 2019 with the Election Commission of India.
- II) Financial statements are prepared on the basis of Accounting Standard issued by the Institute of Chartered Accountants of India to the extent possible subject to applicability of such standards.
- III) The accounts of the Party are maintained on historical cost system. Incomes are recognised on accrual basis and Expenses are accounted for on accrual basis.
- IV) Balance lying with Nandigram Martyrs Benevolent Fund is credited to "Earmarked Fund".
- V) Depreciation on fixed assets is provided on WDV method by applying the rates as per the Income Tax Act 1961.
- VI) Inventories (Stock of Papers) are valued at lower of cost or net realisable value, on FIFO method, as certified by the Party's Management.

Republican Party of India (Athawale)

President

Secretary

Treasurer



REPUBLICAN PARTY OF INDIA (Athawale)

Ramdas Athawale
National President

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REPUBLICAN PARTY OF India (Athawale)

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SCHEDULES TO & FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.3.2020

SCHEDULE -21

NOTES ON ACCOUNTS :

1. No Donation has been received from outside India during the year.
2. No penalty of material amount has been imposed on any of the electoral officers during the year.
3. Donations/Contributions totaling to Rs. 61000/-, in excess of Rs. 20,000/- each, have been received by account payee cheques from the following Persons (Sch-12):

Sl. No	Donations/ Contribution received from	Address	PAN	Amt. in Rs.
1.	Ayub Shaikh	Pune	ALZPS1982K	61000

Previous year figures have been regrouped and/or rearranged, wherever necessary.

Republican Party of India (Athawale)

President Secretary Treasurer
President Treasurer

Ajit And Associates
Chartered Accountants FRN: 0130174W

Place: Mumbai
Date: 30th Dec,2020

Dr.CA Ajit Joshi
Membership No.: 130488

In terms of our report of even date



Independent Auditor's Report

Report on the Audit of Financial Statements

We have audited the accompanying financial statements of REPUBLICAN PARTY OF India (Athawale), (The "Party"), which comprise the **Balance Sheet as at 31st March, 2020, Income & Expenditure Account and the Cash Flow Statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.**

Management's responsibility for the Financial Statements

The Party's Management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position and cash flow of the Party in accordance with the accounting principle generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of REPUBLICAN PARTY OF INDIA (Athawale)(the Party) to continue as a going concern, disclosing, all applicable matters related to going concern and using the going concern basis of accounting unless the management intends either to liquidate the Party or cease the operations. Those charged with governance are responsible for overseeing the Party's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances,



Chartered Accountant

9, Anjaneshwar Society,
Tejpal Scheme, Road No. 3,
Vile Parle East,
Mumbai 400057

Mob : +91 98 69 42 44 79
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Tel: 022 26844479
ajitandassociates@gmail.com

(2)

but not for the purpose of expressing an opinion on whether the Party has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Party's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the relevant acts and rules in the manner so required and give a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the Balance Sheet of the Party as at 31st March, 2020, its income and expenditure and cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

Further, we report that:

- (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by the relevant laws have been kept by the Party so far as it appears from our examination of those books.
- (iii) The Balance Sheet, Income and Expenditure account and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and the Cash Flow Statement are in conformity with the accounting standards generally accepted in India.

For Ajit And Associates

Dr. CA. Ajit Joshi

Chartered Accountants

FRN : 0130174W

Membership No. 130488



CA Ajit S. Joshi
Mem. No.: 130488

Place: Mumbai

Date: 31st Dec, 2020