

5/1
9/1/2021



Republican Party of India



Founder : Dr. BABASAHEB B.R. AMBEDKAR
Ex-President : DADASAHEB B.K. GAIKWAD
Ex-President : DADASAHEB R.S. GAWAI

Satnam Mansion, Building No. 245, 3rd Floor, P.D'mello Road, Above Municipal Co-op. Bank, Opposite G.P.O., Mumbai - 400 001.

DR. RAJENDRA GAWAI
MBBS, DVD
National General Secretary, Republican Party of India

29/12/2020
RPI/CO/7/2020

C 60
29 DEC 2020
E 7550057

To
Chief Electoral Officer
Maharashtra State
Mantralaya, Mumbai 400032

Subject : submission of Photocopy of filing of income tax AY 2020-2021 and auditor's report year ending 31st March 2020.

Respected Sir

Find herewith photocopies of

1. Acknowledgement of filing of income tax by the Republican Party of India for assessment year 2020-2021
2. Auditors report for year ending 31st March 2020

We would like to mention that our Party is registered unrecognized Party with its headquarter at Mumbai hence submitting the document in Mumbai. It is the directions of Election Commission of India that a registered unrecognized Party can submit the above details at its headquarter

Thanking you

Yours truly,

Dr. Rajendra Gawai
National General Secretary
Republican Party of India

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श्री. गौरी
08/12/2020

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAAJR0914J		
Name	REPUBLICAN PARTY OF INDIA		
Address	1 BLOCK , ENSA HUTMENT, MAHAPALIKA MARG, AZAD MAIDAN, MUMBAI, MAHARASHTRA, 400001		
Status	AJP (Artificial Juridical Person)	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	916807621281220

Taxable Income and Tax details	Current Year business loss, if any	1	C
	Total Income		C
	Book Profit under MAT, where applicable	2	C
	Adjusted Total Income under AMT, where applicable	3	C
	Net tax payable	4	C
	Interest and Fee Payable	5	C
	Total tax, interest and Fee payable	6	C
	Taxes Paid	7	C
(+)Tax Payable /(-)Refundable (6-7)	8	C	
Dividend Distribution Tax details	Dividend Tax Payable	9	C
	Interest Payable	10	C
	Total Dividend tax and interest payable	11	C
	Taxes Paid	12	C
	(+)Tax Payable /(-)Refundable (11-12)	13	C
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 28-12-2020 11:00:17 from IP address 49.36.119.238 and verified by

RAJENDRA RAMKRISHNA GAWAI

having PAN AAVPG7358Q on 28-12-2020 11:00:17 from IP address 49.36.119.238 using

Digital Signature Certificate (DSC).

DSC details: 17237528CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

REF: UGD\TXCOMP20-EXCEL\RPIINDIA

REPUBLICAN PARTY OF INDIA
I BLOCK, ENSA HUTMENT,
MAHAPALIKA MARG, AZAD MAIDAN
MUMBAI - 400 001

PAN: AAAJR0914J
STATUS: A.O.P
139(4B)
ASST. YR.: 2020-21

D.O.I.: 11-09-1989

REGISTRATION NO.- 191

BANK DETAILS: BANK OF BARODA A/c No. 27940200001777 IFSC: BARBOPBBMUM
E Mail: ugdevico@yahoo.co.in Mobile : 9820319172

COMPUTATION OF INCOME FOR THE YEAR ENDED 31ST MARCH, 2020.

PARTICULARS	AMOUNT Rs.	AMOUNT Rs.
A. <u>INCOME FROM OTHER SOURCES</u>		
Interest Income	-	
Voluntary Contributions	41,625	
Donations Received	6,000	47,625
<u>Less:</u>		
Expenses Incurred		166,978
Net Taxable Income		(119,353)
Exempt by virtue of Section 13A		-

NOTES:

1. Income Tax payableRs. 0.00
2. The political party fulfils the conditions of section 13A namely
 - a Accounts books are maintained
 - b Name and address of donations above Rs.20000,if any, is available
 - c Accounts have been audited.
 - d Donations are received via Demand Drafts.
- 3 Date of filing accounts under People Representation Act

REPUBLICAN PARTY OF INDIA

I BLOCK ENSA HUTMENTS

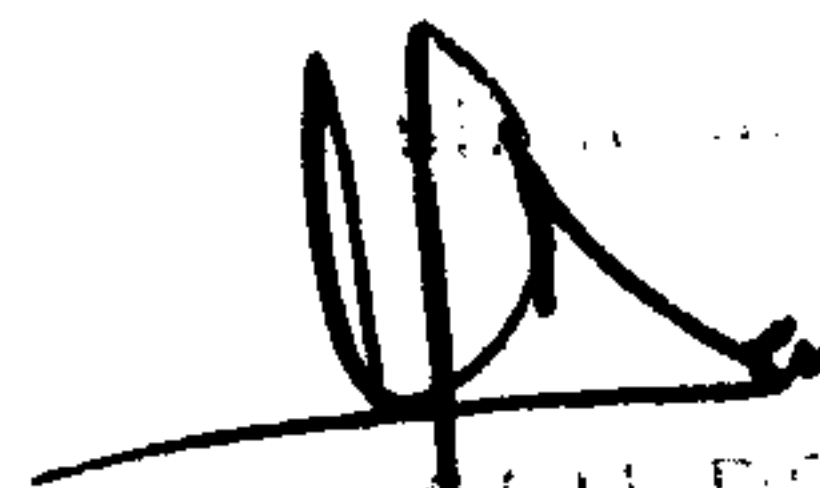
MAHAPALIKA MARG

AZAD MAIDAN MUMBAI -1

Profit & Loss A/c

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Direct Expenses	1,66,978.30	Direct Incomes	47,625.00
Advertisement	2,950.00	Active & Ordinary Membership Fees	41,625.00
Bank Charges	749.30	Donation Received	6,000.00
Election Expenses	22,088.00		
Electricity Charges	10,063.00	Nett Loss	1,19,353.30
Postage & Courier Expenses	7,245.00		
Printing & Stationery	30,339.00		
Professional Fees	8,260.00		
Rent (Executive Engineer)	85,284.00		
Indirect Expenses			
Total	1,66,978.30	Total	1,66,978.30


(M. U. DGM)
M. NO. 36073
14/12/20



REPUBLICAN PARTY OF INDIA
MAHAPALIKA MARG
AZAD MAIDAN MUMBAI -1
MUMBAI - 400 001

REPUBLICAN PARTY OF INDIA

I BLOCK ENSA HUTMENTS


MAHAPALIKA MARG

AZAD MAIDAN MUMBAI -1

Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
Capital Account	51,011.95	Current Assets	51,011.9
General Reserves	51,011.95	Cash-in-Hand	2,699.00
Loans (Liability)		Bank Accounts	48,312.95
Current Liabilities		Profit & Loss A/c	
		Opening Balance	
		Current Period	1,19,353.30
		Less: Transferred	(-)1,19,353.30
Total	51,011.95	Total	51,011.9


(NAME)
PAN No.
M. No. 38573
14/12/2020

INDEPENDENT AUDITORS' REPORT

To :
The Members of: Republican Party Of India

Report on the Financial Statements

We have audited the accompanying financial statements of " Republican Party Of India " (hereinafter referred to as "Party") which comprises of the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of Republican Party Of India in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

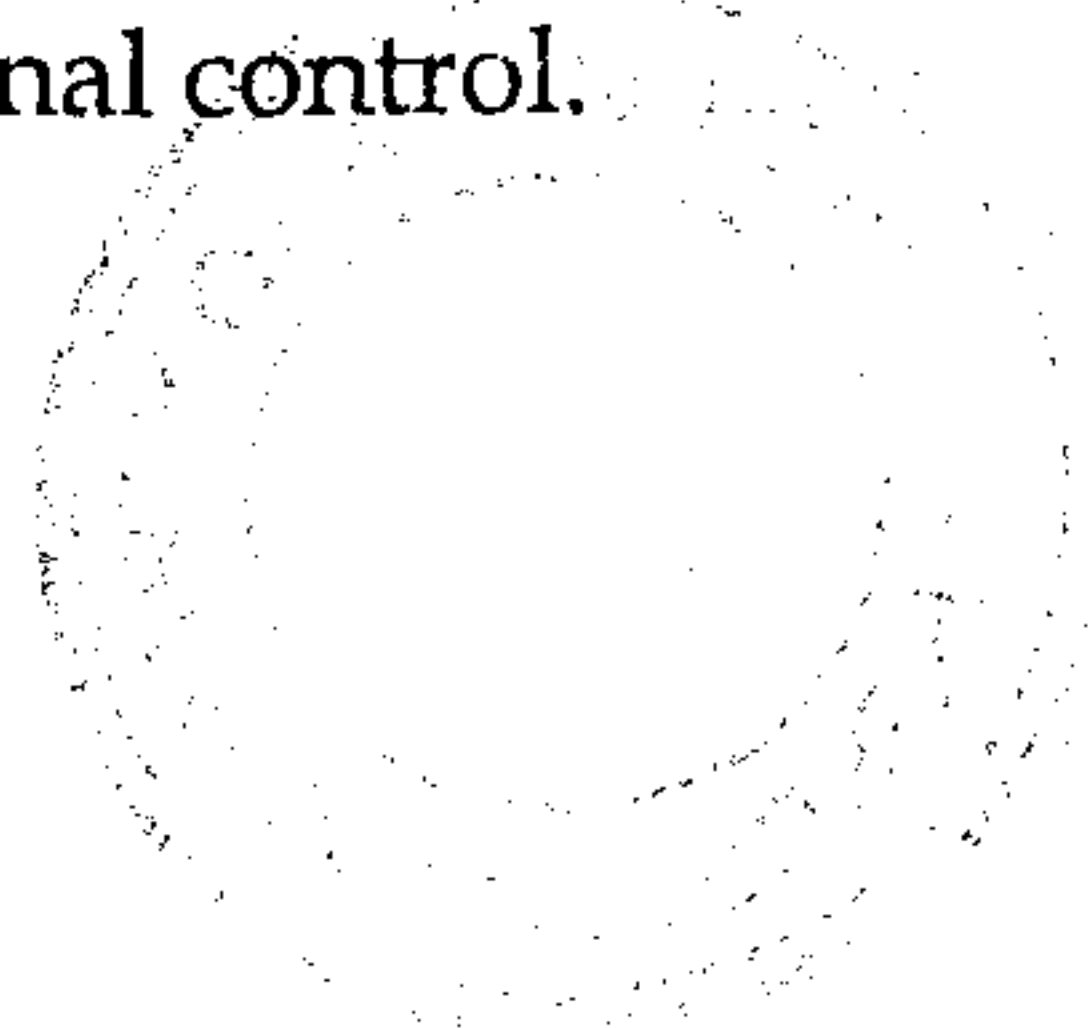
Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern.
- e) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- f) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- (i) the case of the Balance Sheet of the state of affairs of the Party as at 31st March, 2020;
- (ii) in case of the Income and Expenditure Account, of the Deficit for the year ended on that date and
- (iii) In the case of the Cash Flow Statement of the cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We further report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of account have been kept by the **Republican Party Of India** so far, as it appears from our examination of those books.
- (iii) The Balance Sheet and Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.

For U. G. Devi & Company
Chartered Accountants
Firm Reg. No. 102427-W


(U. G. Devi)

Partner

Membership No. 038973

Mumbai: Dated: 14-12-2020

REPUBLICAN PARTY OF INDIA

BALANCE SHEET AS AT 31.3.2020

PARTICULARS	Schedule	31.03.2020	31.03.2019
		Current Year	Previous Year
<u>SOURCES OF FUNDS</u>			
CORPUS FUND		-	-
GENERAL FUND	1	51,012	1,70,365
EARMARKED FUNDS		-	-
RESERVES		-	-
LOANS/BORROWINGS		-	-
Secured		-	-
Unsecured		-	-
CURRENT LIABILITIES & PROVISIONS		-	-
TOTAL		51,012	1,70,365
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS			
Tangible Assets		-	-
Intangible Assets		-	-
Capital Work-in-progress		-	-
INVESTMENTS			
Long Term		-	-
Current Investments		-	-
CURRENT ASSETS	2	51,012	1,70,365
LOANS, ADVANCES & DEPOSITS		-	-
Significant Accounting Policies & Note	6		
TOTAL		51,012	1,70,365

As per Report Attached
For U.G.DEVI & COMPANY
Chartered Accountants
FRN:102427W

For Republican Party Of India


(V. U. Devi)

Partner
M.No. 38973
Mumbai
Dated: 14-12-2020




(Dr. Rajendra Gavai)
National Secretary

REPUBLICAN PARTY OF INDIA			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020			
PARTICULARS	Schedule	Current Year	Previous Year
		31.03.2020	31.3.2019
INCOME			
FEE & SUBSCRIPTIONS	3	41,625	71,380
GRANT/DONATION/CONTRIBUTION	4	6,000	-
COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATION		-	-
OTHER INCOME		-	-
TOTAL (A)		47,625	71,380
EXPENDITURE			
ELECTION EXPENDITURE		22,088	-
EMPLOYEE COSTS		-	-
ADMINISTRATIVE AND GENERAL EXPENSES	5	1,44,890	1,06,132
FINANCE COSTS		-	-
DEPRECIATION AND AMORTISATION EXPENSES		-	-
OTHER EXPENSES		-	-
TOTAL (B)		1,66,978	1,06,132
Balance being excess expenditure over Income (B-A)		(1,19,353)	(34,752)
Transfer to / from reserves		-	-
Balance Being Surplus (Deficit) Carried to General Fund		(1,19,353)	(34,752)
Significant Accounting Policies & Notes	6		

As per Report Attached
For U.G.DEVI & COMPANY
Chartered Accountants
FRN:102427W

For Republican Party Of India

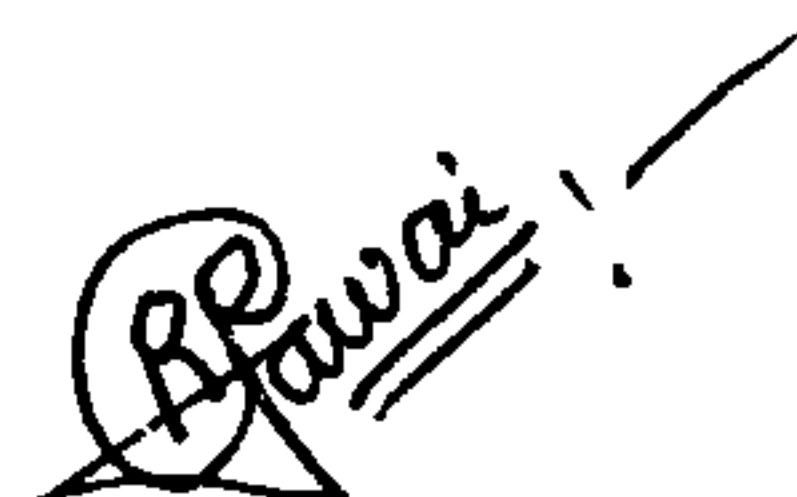


(V. U. Devi)

Partner
M.No. 38973
Mumbai

Dated: 14-12-2020

UDIN: 20038973AAAAKO4031



(Dr. Rajendra Gavai)
National Secretary

REPUBLICAN PARTY OF INDIA

Cash Flow Statement for the year ended 31.03.2020

	31.03.2020 Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES	
Excess of Income over Expenditure	(1,19,353)
Adjustments for :	
Loss on disposal of assets	-
Interest On Fixed Deposit	-
Depreciation	-
	(1,19,353)
Operating Profit before Working Capital Changes	
Adjustments for (Increase) / Decrease in operating Assets	
Loans & Advances and Deposits	-
Current Asset	-
Adjustments for Increase / (Decrease) in operating Liabilities	-
Cash generated from Operations	-
Net Cash generated from Operations	(1,19,353)
B. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	-
Net Cash used in Investing Activities	-
C. CASH FLOW FROM FINANCING ACTIVITIES	
Net Cash from Financing Activities	-
Net increase in cash & cash equivalent	(1,19,353)
Cash and cash equivalent at commencement	1,70,365
Cash and cash equivalents at close	51,012

Cash flow is prepared by the indirect method as per AS 3

As per Report Attached

For U.G.DEVI & COMPANY

For Republican Party Of India

Chartered Accountants

FRN:102427W


(U. Devi)

Partner

M.No. 38973

Mumbai

Dated: 14-12-2020





(Dr. Rajendra Gavai)
National Secretary

Dr. Rajendra Gavai
National Secretary
Republican Party of India
National Office
Mumbai - 400 001

Schedules forming Part of Accounts
REPUBLICAN PARTY OF INDIA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.3.2020

31.3.2020

31.3.2019

SCHEDULE 1 : General Fund		Current Year	Previous Year
Opening Balance		1,70,365	2,05,117
Add/(Less) : Excess of Expenditure over income		(1,19,353)	(34,752)
Closing Balance		51,012	1,70,365
Total		51,012	1,70,365

SCHEDULE 2 : Current Assets		Current Year	Previous Year
Balances with Banks			
Bank of Maharashtra		3,026	3,026
Bank of Baroda -Current a/c no 27941200001777		45,287	1,64,640
Cash and Cash Equivalent			
Cash In Hand		2,699	2,699
Total		51,012	1,70,365

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE 3 : Fee and Subscription	Year Ended 31.03.2020	Year Ended 31.03.2019
Membership fee -Active , Primary & Ordinary	41,625	71,380
Total	41,625	71,380

SCHEDULE 4 : Grants Donations and Contributions	Year Ended 31.03.2020	Year Ended 31.03.2019
Individual Donors/Electoral Trust etc	6,000	-
Total	6,000	-

SCHEDULE 5 : Administrative & General Expenses	Year Ended 31.03.2020	Year Ended 31.03.2019
Audit Fees	8,260	8,260
Rent	85,284	81,216
Bank Charges	749	1,357
Electricity Charges	10,063	14,373
Printing and stationery	30,339	-
Postage & Courier	7,245	-
Advertisement expenses	2,950	-
Miscellaneous expenses	-	926
State Election Commission Maharashtra	-	-
Total	1,44,890	1,06,132

Notes to Financial Statements for the year ended 31st March 2020

Note no : 6

SIGNIFICANT ACCOUNTING POLICIES:

1. **Basis of Preparation :**

The financial statements have been prepared to comply in all material respects with the Accounting Standards and Guidance Note issued by the Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the committee, and except for the change in accounting policy discussed below, are consistent with those used in the previous year.

2. **Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. **Revenue Recognition**

Except annual member fee from members all the income and expenses are accounted for on accrual basis.

4. **Provisions :**

A provision is recognised when an entity has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.

5. **Cash Flow Statement**

Cash flow statement is prepared as per indirect method as referred to in AS-3

