



For the Rights of Common People
LOKRAJYA JANATA PARTY



National President . **Hon. Anil Ishwara Chavan**

To,
Election Commission Of India
Nirvachan Sadan, Ashoka Road
New Delhi - 110001

Sely (B.K.)
श्री २०२३
३३ (B.K.K.)

Dear Sir,

Sub: Submission of Documents for the financial Year 2023-2024

We are hereby submitting the following documents of our party for the financial year ending 31st March 2024 as required under "Representation of people Act, 1951"

- 1) Contribution report (Form 24A) as required u/s 29C(3) of the Representation Of People's Act, 1951 containing therein the detail of contribution received by our party in excess of Rs.20,000/- (Twenty Thousand only) in original
- 2) Audited Financial Statements in original

You are requested to kindly take the same into consideration.

Kindly acknowledge.

Your Sincerely,

Anil Ishwara Chavan
(President)
Lokrajya Janata Party



Date: 25/09/2024

Place: Kolhapur, Maharashtra

8/11/24
PPK/S
श्री २०२३

FORM 24A
(See Rule 85B)

(This Form should be filed with the Election Commission before the due date for furnishing a return of the political Party's Income of the concerned financial year under section 139 of the Income Tax Act, 1961 (43 of 1961) and a certificate to this effect should be attached with the Income Tax to claim exemption under the Income-tax Act, 1961 (43 of 1961.)


1. Name of the political party: Lokrajya Janata Party
2. Status of the political party (recognized/unrecognized): Unrecognized
3. Address of the headquarters of the political party: No.1001A/1B, Plot No. 58, A Ward, Laxmitek Colony, Sane Guruji Vasahat, Kolhapur, Maharashtra - 416012
4. Date of registration of political party with election commission: 5th August, 2020
5. Permanent Account Number (PAN) and Income Tax Ward/circle where return of political party is filed: AACAL6442L
Ward 1(1), Aayakar Bhavan, Kolhapur
6. Detail of contribution received in excess of rupees twenty thousand during the financial year 2023-2024.

S. No.	Name and complete address of contributing person/company	Amount of Contribution (Rs.)	Mode of contribution	Name of the bank and branch
1.	Anil Ishwara Chavan PAN: AEXPC8216P	68000/- (Sixty-Eight Thousand only)	6000/- by Cash 62000/- by Bank Transfer	Janata Sahakari Bank Ltd. Pune Branch- Shahpuri Kolhapur IFSC : JSBP0000029

I ANIL ISHWARA CHAVAN, Son of Sh. ISHWARA DADU CHAVAN solemnly declare that to the best of my knowledge and belief, the information given in this Form is correct, complete and truly stated.

I further declare that I am verifying this Form in my capacity as PRESIDENT on behalf of the political party above named and I am also competent to do so.

Date 25/09/2024
Place: Kolhapur, Maharashtra


Anil Ishwara Chavan
(President)



INDEPENDENT AUDITOR'S REPORT

To,
The President
Lokrajya Janata Party
Reg. No. 56/202/2019-20/PPS-I

Opinion

We have audited the financial statements of **Lokrajya Janata Party**, which comprise the balance sheet at **March 31st 2024**, and the income and expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the entity as at **March 31st, 2024**, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For S C Bhaskar & Co
Chartered Accountants
(FRN: 024767N)



(Subhash Chander Bhaskar)
(Proprietor)
(Membership No. 522611)
Place of Signature: New Delhi
Date: 18th September 2024
UDIN: 24522611BKHWPP1687

LOKRAJYA JANATA PARTY
Balance Sheet as at 31-Mar-2024

Particulars	Note No.	as at 31-Mar-2024	as at 31-Mar-2023
<u>SOURCES OF FUNDS</u>			
I Corpus Fund	1	-11,142.28	-35,385.61
II General Fund		-	-
III Earmarked Funds		-	-
IV Reserves		-	-
V Loans/Borrowings		-	-
- Secured		-	-
- Unsecured		-	-
VI Current Liabilities and Provisions	2	17,700.00	37,760.00
Total		6,557.72	2,374.39
<u>APPLICATION OF FUNDS</u>			
VII Fixed Assets		-	-
- Tangible		-	-
- Intangible Assets		-	-
- Capital Work in progress		-	-
VIII Investments		-	-
- Long term		-	-
- Current Investment		-	-
IX Current Assets	3	6,557.72	2,374.39
X Loans, Advances & Deposits		-	-
Total		6,557.72	2,374.39
Significant Accounting Policies	6		

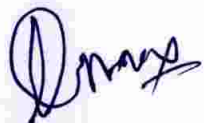
See accompanying notes which form the part of the financial statements.

" As per our audit report u/s 13A of the Income Tax Act, 1961 attached of even date"

For S C Bhaskar & Co.
Chartered Accountants
Firm Reg. No : 024767N
Subhash Chander Bhaskar

Proprietor: 
Membership No. : 522611
Place: New Delhi
Date : 18th September 2024
UDIN: 24522611BKHWP1687





Ravindra Yashwant More
(Treasurer)

For Lokrajya Janata Party



Anil Ishwara Chavan
(National President)



Ishwara Dadu Chavan
(General Secretary)

LOKRAJYA JANATA PARTY

Statement of Income and Expenditure for the year ended 31-Mar-2024

Particulars	Note No.	for the year ended 31/03/2024	for the year ended 31/03/2023
INCOME			
Fee and Subscription		-	-
Grants/Donations/Contributions	4	68,000.00	15,800.00
Collection by issuing coupons/Sale of Publications		-	-
Other Income		-	-
TOTAL INCOME (A)		68,000.00	15,800.00
EXPENDITURE			
Election Expenditure		-	-
Employee Cost		-	-
Administrative & General Expenses	5	43,756.67	32,523.61
Finance Cost		-	-
Depreciation and Amortization Expenses		-	-
Other Expenses		-	-
TOTAL EXPENSES (B)		43,756.67	32,523.61
Excess of Income over Expenditure (A-B)		24,243.33	-16,723.61
Less : Transfer to reserves		-	-
Surplus carried to Corpus/Capital fund		24,243.33	-16,723.61
Significant Accounting Policies	6		

See accompanying notes which form the part of the financial statements.

" As per our audit report u/s 13A of the Income Tax Act, 1961 attached of even date"

For S C Bhaskar & Co.
Chartered Accountants
Firm Reg. No : 024767N
Subhash Chander Bhaskar

Proprietor
Membership No. : 522611
Place: New Delhi
Date : 18th September, 2024
UDIN: 24522611BKHWP1687



Ravindra Yashwant More
(Treasurer)

For Lokrajya Janata Party

Anil Ishwara Chavan
(National President)

Ishwara Dadu Chavan
(General Secretary)

LOKRAJYA JANATA PARTY

Corpus/Capital Fund

Note No. 1

Particulars	31 March 2024	31 March 2023
Opening Balance	-35,385.61	-18,662.00
Add : Addition during the year	-	-
Add: Excess of Income over expenditure	24,243.33	-16,723.61
Closing Balance	-11,142.28	-35,385.61

Current Liabilities and Provisions

Note No. 2

Particulars	31 March 2024	31 March 2023
Provisions		
Audit Fee Payable	17,700.00	37,760.00
Total (A+B)	17,700.00	37,760.00

Current Assets

Note No. 3

Particulars	31 March 2024	31 March 2023
Balance with Banks		
With Scheduled Bank - Bank Of Maharashtra	-	4.39
With Scheduled Bank - Bank Of Baroda	4,187.72	-
Cash & Cash Equivalents		
Cash on Hand	2,370.00	2,370.00
Total	6,557.72	2,374.39

Grants/Donations/Contributions

Note No. 4


Particulars	31 March 2024	31 March 2023
a) Corporates:		
- Electoral Bonds	-	-
- Other than Electoral Bonds	-	-
b) Non-Corporates:		
- Electoral Bonds	-	-
- Other than Electoral Bonds	68,000.00	15,800.00
Total (A+B)	68,000.00	15,800.00


Administrative & General Expenses

Note No. 5

Particulars	31 March 2024	31 March 2023
Professional Charges	23,600.00	-
Printing & Stationary	-	2,000.00
Audit Fee	17,700.00	9,440.00
Social Work Expenses	-	11,600.00
Office Expenses	2,000.00	4,000.00
Bank Charges	456.67	5,483.61
Total	43,756.67	32,523.61


Anil Ishwara Chavan
(National President)


Ishwara Dadu Chavan
(General secretary)


Ravindra Yashwant More
(Treasurer)

LOKRAJYA JANATA PARTY
SIGNIFICANT ACCOUNTING POLICIES FOR FY 2023-2024
(Note No. 06)

1) Basis of Preparation

The Financial Statements of the Party have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards issued by the Institute Of Chartered Accountants Of India (ICAI). The Financial Statements have been prepared on going concern, consistency and accrual basis under the historical cost convention method.

2) Uses of Estimates

The preparation of the Financial Statements in conformity with Indian GAAP requires management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.

3) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the party and the revenue can be reliably measured. Revenues are recognized on accrual/due basis.

4) Taxes on Income

Subject to the fulfilment of certain conditions, the income of the political party is exempt from Income tax and hence no provision is created for the tax expenses in the income and expenditure account of the party.

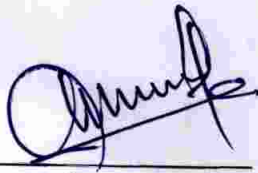
5) Provisions, Contingent Liabilities & Contingent Assets

a. Provisions

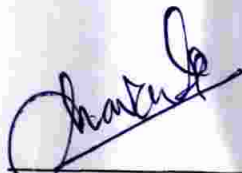
A provision is recognized when the party has present obligations as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate can be made of amount of the obligation. Provisions are not discounted at their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

b. Contingent Liabilities

A Contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the party or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is liability that cannot be recognized because it cannot be measured reliably. The party does not recognize a contingent liability but discloses its existence in the financial statements.



Anil Ishwara Chavan
(National President)



Ishwara Dadu Chavan
(General secretary)



Ravindra Yashwant More
(Treasurer)

Place: Kolhapur, Maharashtra
Date: 18th September, 2024