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MAHARASHTRA SWARAJYA PARTY

Reference no. MSP/03/25

Date: 15/09/2025

secy (AKV)

To,
The Secretary
Election Commission of India
Nirvachan Sadan,
Ashoka Road,
New Delhi – 110001.



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15/9
US (DM)

Subject: Submission of Audited Annual Accounts for the Financial Year 2024-25 of Maharashtra Swarajya Party

15/9

SOL (PMS)

Dear Sir,

In compliance with the annual requirement of submission of audited annual accounts by political parties, please find attached herewith the audited annual accounts of the Maharashtra Swarajya Party for the Financial Year 2024-25.

Kindly acknowledge the same.

15/9

Sh. P. Jadhav

Yours faithfully,

For Maharashtra Swarajya Party

ejadhav

Dhananjay Jadhav
Secretary



MAHARASHTRA SWARAJYA PARTY

Financial Statements & Audit report
(F.Y. 2024-25) (A.Y.2025-26)

Swarajya Bhawan, 301-302, Kubera Chambers,
next to Sancheti Hospital, Shivajinagar, Pune -
411005.

Statutory Auditor: -

P C V & COMPANY

Chartered Accountants

CA PARAS C VIJAPURE

(PROPRIETOR)

OFFICE-404, AKSHAY LANDMARK, OPP. PU. LA. DESHPANDE
GARDEN, SINHAGAD ROAD, PUNE-411030.

CONT.NO.9767486586 / 20-24252572,

Email ID : cacsparas@gmail.com

MAHARASHTRA SWARAJYA PARTY

Reference no.

Date:

To,

PCV AND COMPANY
Chartered Accountants
Office No. 404, 4th Floor, Akshay Landmark,
Opp. Pu. La. Deshpande Garden, Sinhgad Road,
Pune - 411030

Subject: Appointment as Auditor of MAHARASHTRA SWARAJYA PARTY

Dear Sir,

We are pleased to inform you that MAHARASHTRA SWARAJYA PARTY, having its registered office at Swarajya Bhawan, 301 302, Kubera Chambers Next, Pune, Maharashtra, India -411005. hereby appoints you as the Statutory Auditor of the Party for the financial year 2024-25 in accordance with the applicable provisions of the Representation of the People Act, 1951, the Income Tax Act, 1961, and guidelines issued by the Election Commission of India.

You are requested to kindly confirm your acceptance of this appointment.

Your scope of work shall include, inter alia:

Audit of books of accounts of the Party for the said financial year.

Verification of compliance with applicable laws, rules, and regulations governing political parties.

Preparation and certification of Annual Audit Report and filing of necessary returns with the Election Commission of India and other statutory authorities.

Any other certification/report as may be required under law.

We look forward to your valuable guidance and support.

Thanking you,

For MAHARASHTRA SWARAJYA PARTY


Ganesh Sadashiv Sonawane
President of the party



PCV AND COMPANY

Chartered Accountants



OFF-404, AKSHAY LANDMARK, OPP PU.LA DESHPANDE GARDEN, SINHGAD
ROAD PUNE 411030 Email:- pcvandcompany@gmail.com (M) 9767486586

INDEPENDENT AUDITOR'S REPORT

The President,
Maharashtra Swarajya Party
Report on the Financial Statements

We have audited the accompanying financial statements of **MAHARASHTRA SWARAJYA PARTY** ("the Political Party") which comprise the Balance Sheet as at **31st March 2025**, the statement of Income and Expenditure Account and the Cash Flow Statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Party's Management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Party in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Party, for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state affairs of the party as at 31st March, 2025;
- (b) In the case of the statement of Income & Expenditure Account, of the Surplus for the year ended on that date.
- (c) In the case of the Cash Flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
- 2. In our opinion, proper books of account have been kept by the Party, so far as it appears from our examination of those books.
- 3. The Balance Sheet, the Income & Expenditure Account, and the Receipts & Payments Account dealt with by this report are in agreement with the books of account.
- 4. The Party has maintained records of all contributions received above ₹20,000/- with names and addresses of donors, in compliance with Section 29C of the Representation of the People Act, 1951.
- 5. Since this is the first year of operations, there are no opening balance

For PCV & COMPANY
Chartered Accountants
Firm Registration No. 0148518W




CA PARAS C. VIJAPURE
(PROPRIETOR)
Membership No. 158239
DATE: - 11-08-2025
PLACE: -PUNE
UDIN: -25158239BMMJAC9326



MAHARASHTRA SWARAJYA PARTY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

Amounts in Rupees

PARTICULARS	SCHEDULE	CURRENT YEAR 31-03-2025
INCOME		
GRANTS / DONATION CONTRIBUTIOS	1	32897572
OTHER INCOME	2	205456
TOTAL	(A)	33103028
EXPENDITURE		
ELECTION EXPENDITURE	3	17546400
EMPLOYEE COSTS	4	1710392
ADMINISTRATION & GENERAL EXPENSES	5	857444
DEPRECIATION & AMORTISATION EXPENSES	6	-
TOTAL	(B)	20114236
Balance Being Excess expenditure over Income Transfer to / from reserve	(A-B)	12988792
balance Bing Surplus (Deficit) Carried to general Fund		12988792
Significant Accounting Policies	13	
Notes To Accounts	14	
<p>For PCV AND COMPANY CHARTERED ACCOUNTANT FRN NO:- 148518W</p> <p>PARAS C. VIJAPURE PROPRIETOR MEMB. NO:-158239 PLACE :-PUNE DATE :-11-08-2025 UDIN: -25158239BMMJAC9326</p> 		
<p>For Maharashtra Swarajya Party</p> <p style="text-align: center;"><i>KadamAS</i> ANKUSH KADAM TRESURER</p> <p style="text-align: center;"><i>Ejadhav</i> DHANANJAY JADHAV SECRETARY</p>		

MAHARASHTRA SWARAJYA PARTY
BALANCE SHEET AS ON 31ST MARCH 2025

Amounts in Rupees

PARTICULARS	SCHEDULE	CURRENT YEAR 31-03-2025
SOURCES OF FUND		
CORPUS FUND	7	-
GENERAL FUND	8	12988792
CURRENT LIABILITIES & PROVISIONS	9	-
TOTAL		12988792
APPLICATION OF FUND		
FIXED ASSETS	10	-
CURRENT ASSETS	11	488792
INVESTMENT	12	12500000
LOANS, ADVANCES & DEPOSITS	13	-
TOTAL		12988792
Significant Accounting Policies	14	
Notes To Accounts	15	

For PCV AND COMPANY
CHARTERED ACCOUNTANT
FRN NO:-148518W



Paras Vijapur
PARAS G. VIJAPURE
PROPRIETOR
MEMB. NO. 158239
PLACE :-PUNE
DATE :-11-08-2025
UDIN: -25158239BMMJAC9326

For Maharashtra Swarajya Party

KadamAS
ANKUSH KADAM
TRESURER

Ejadhav
DHANANJAY JADHAV
SECRETARY

MAHARASHTRA SWARAJYA PARTY
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

Amount in Rupees

PARTICULARS	AS AT 31-03-2025
CASH FLOW FROM OPERATING ACTIVITY	
Surplus/(Deficit) for the year	12988792
ADJUSTEMENTS FOR:	
Depreciation	-
Profit on sale of Car	-
Interest Income	-
Operating Surplus/(Deficit) before working Capital achanges	12988792
Increase /(Decrease) In Current Liability	-
Increase /(Decrease) In Current Assets	-488792
Net cash Fow From Operating Activity (A)	12500000
CASH FLOW FROM INVESTING ACTIVITYS	
(Purchase) /Sales of Fixed Assets	-
Investment In FD	-12500000
NET CASH FLOW FROM INVESTING ACTIVITY	-12500000
CASH FLOW FROM FINANCING ACTIVITY	
	-
	0
NET CASH FLOW FROM FINANCING ACTIVITY	0
Net Increase / (Decrease) in cash & cash Equivalent (A+B+C)	0
Openingn Cash and Cash Equivelent	0
Changes in Cash and Cash Equivelent	0
Closing Balance of Cash and Cash Equivelent	488792

For PCV AND COMPANY
CHARTERED ACCOUNTANT

FRN NO:-148518W

PARAS C. VIJAPURE
PROPRIETOR

MEMB. NO:-158239

PLACE :-PUNE

DATE :-11-08-2025

UDIN: -25158239BMMJAC9326



For Maharashtra Swarajya Party

KadamAS
ANKUSH KADAM
TRESURER

Ejadhav
DHANANJAY JADHAV
SECRETARY

**MAHARASHTRA SWARAJYA PARTY
INCOME EXPENDITURE SCHEDULE**

Amount in Rupees

SCHEDULE	PARTICULARS	CURRENT YEAR 31-03-2025
	INCOME	
1	GRANTS / DONATION CONTRIBUTIOS Political Contribution Received	32897572
	TOTAL	32897572
2	OTHER INCOME Interest on FD	205456
	TOTAL	205456
	EXPENDITURE	
3	ELECTION EXPENDITURE Event Management Expenses Helicopter Rent Petrol and Conveyance Expenses News And Media Expenses Travelling Expenses	2017000 10000000 70800 4943200 515400
	TOTAL	17546400
4	EMPLOYEE COSTS Salary Expenses	1710392
	TOTAL	1710392
5	ADMINISTRATION & GENERAL EXPENSES Electricity Expenses Hotel Expenses Office Rent Printing And Statinary Miscellaneous Expenses	71920 90478 676496 10350 8200
	TOTAL	857444
6	DEPRECIATION & AMORTISATION EXPENSES	-
	TOTAL	



MAHARASHTRA SWARAJYA PARTY
BALANCE SHEET SCHEDULE

SCHEDULE	PARTICULARS	Amount in Rupees	
		CURRENT YEAR	
		31-03-2025	
	SOURCES OF FUNDS		
7	CORPUS FUND		-
	TOTAL		-
8	GENERAL FUND Surplus		12988792
	TOTAL		12988792
9	CURRENT LIABILITIES & PROVISIONS		-
	TOTAL		0
	APPLICATION OF FUNDS		
10	FIXED ASSETS		
	TOTAL		0
11	CURRENT ASSETS Cash in hand Cash at Bank		34750 454042
	TOTAL		488792
12	INVESTMENT FD At Federal Bank		12500000
	TOTAL		12500000



MAHARASHTRA SWARAJYA PARTY

SCHEDULE 14

Summary of Significant Accounting Policies and other explanatory information for the year ended 31st March, 2025

(A) Corporate Information:

MAHARASHTRA SWARAJYA PARTY is a Regional Political Party registered with the Election Commission of India as a political party. The Object of the Party is the wellbeing and advancement of the people of India including Maharashtra and the establishment, by peaceful and constitutional means, of a Socialist State based on Parliamentary Democracy in which there is equality of opportunity and of Political, economic and social rights and which aims at world peace and fellowship.

(B) SIGNIFICANT ACCOUNTING POLICIES:

(1) SYSTEM OF ACCOUNTING:

The financial statement is prepared under the historical cost convention on cash basis, in accordance with the applicable accounting standards and presentation. However, donation is accounted on receipt basis.

2) REVENUE RECOGNITION:

The party recognizes its receipts from voluntary donations whether general or specific, interest income and other incidental income on cash basis and when it is actually received.

(3) EXPENDITURE:

The party recognizes its expenses on accrual basis as and when payment is disbursed. Advances paid against any material, goods or services availed are treated as such.

4) EMPLOYEE BENEFITS:

Remuneration and other employee benefits payable are accounted for on accrual basis.



(5) INVESTMENTS:

The party may invest surplus party funds, if any in fixed deposits with Banks, preferably Scheduled Banks and Mutual Funds

(6) CONTINGENT LIABILITIES:

There are no contingent liabilities in the financial statements as on 31st March, 2025.

(7) CASH FLOW STATEMENT:

Cash Flows are reported using the indirect method



SCHEDULE 15**NOTES ON ACCOUNTS**

1. There was no collection of fees and contribution / donation from issuance of coupons.
2. No donations were received from outside India.
3. Balances appearing in Investment and Deposits account of parties have been confirmed.
4. Some payments made on account of expenses are unsupported and we have relied upon internal voucher, however, the same have been duly approved by the competent authorities.
5. The party has not kept any records of inventory of publication and publicity material like Posters, Banners and Flyers, etc. considering that most of the material does not have a repeat use and becomes redundant. There have been written off in the accounts as expenditure.
6. No penalties are levied by electoral officer
7. Previous year's figures have been regrouped as necessary to conform to the Current year's figures.



MAHARASHTRA SWARAJYA PARTY

KadamAS

ANKUSH KADAM
Treasurer

Ejadhav

DHANANJAY JADHAV
Secretary

PLACE: - PUNE

DATE: - 11-08-2025