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16-10-25
BVC & Co.
Chartered Accountants
INDIA
Head Office : No. 41/7, 2nd Floor, 15th Cross, Between 4th & 6th Main, Malleshwaram, Bengaluru - 560003 Ph No : 080-23612855/2856.
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1510/83
10/10/25

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Nav Bharath Democratic party

Opinion

We have audited the Financial Statements of Nav Bharath Democratic Party ("the Trust"). Which comprise the Balance sheet as at March 31 .2025 , the statement of Income and Expenditure Account and Receipt and Payment account, for the year then ended, the notes to financial statements including a summary of Significant accounting Policies.

In our opinion , the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31 ,2025 , the deficit for the year then ended in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI . Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the financial Statements* section of our report. We are independent of the entity in accordance with the code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of Ethics . We believe that the audit evidence we have obtained is Sufficient and appropriate to provide a basis for our Opinion .

BVC & Co., Bangalore, Chartered Accountants

Emphasis of Matter

1. The Donation Declaration Report to be filed under section 29 C of the Representation of the People Act, 1951 has not been filed within the due date for the Financial Year's 2019-20 till 2023-24.

Our Opinion is not modified in respect of these Matters.

Responsibilities of Management and Those Charged with Governance for the Financial statements

Management is responsible for the preparation of these financial Statements that give a true and fair view of the state of affairs , results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility include the design , implementation and maintenance of internal control to the Presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to Fraud or error.

In preparing the financial Statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing , as applicable , matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but do so.

The managements of the trust are responsible for overseeing the entity's financial reporting Process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our Objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements , whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance , but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate , they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

BVC & Co., Bangalore, Chartered Accountants

As a part of an audit in accordance with SA,s we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for opinion . The risk of nor detecting a material misstatement resulting from fraud is higher than for one resulting from error , as fraud may involve collusion, forgery , intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order design procedures that are appropriate in the circumstances , but not for purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriate of management's use of the going concern basis of accounting and based on the audit evidence obtained , whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor' s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion . Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity cease to continue as a going concern.

We communicate with those charged with management regarding , among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

B V C & Co., Bangalore, Chartered Accountants

We further report that:

a. We have obtained all the Information and explanations , which to the best of our Knowledge and belief were necessary for the purpose of our audit.

b. In our opinion , proper books of accounts have been kept by the party so far as appears from our examination of those books.

c. The balance sheet , Income & Expenditure account and Receipts and payments account dealt with by this report are in agreement with the books of account of the Party.

For BVC & Co.,
Chartered Accountants ,
Firm Reg . No .008154S

CA. Vijay Shetty
Partner
Membership No : 218620
UDIN : 25218620BMJKTA8407

BVC & Co., Bangalore Chartered Accountants

Place : Bengaluru

Date : 11-08-2025

NAV BHARATH DEMOCRATIC PARTY

Balance Sheet as at 31st March, 2025

	Schedule	31 March 2025	31 March 2024
		Rs.	Rs.
I. OWNERS' FUNDS AND LIABILITES			
1 Members Fund	1	56,213	61,146
Total		**56,213**	**61,146**
II. ASSETS			
1 Non-Current Assets			
Property, Plant and Equipment	2	44,264	49,193
2 Current Assets			
Cash and Bank balances	3	11,949	11,953
Total		**56,213**	**61,146**
Notes on Accounts	7		

As per our report of even date annexed,

For B V C & Co.,
Chartered Accountants
Firm Reg. No. :008154S

For Nav bharath Democartic Party

B V C & Co. Bangalore Chartered Accountants

CA. Vjay Shetty
Partner
Membership No. : 218620
UDIN: 25218620BMJKTA8407

President

Secretary

NAV BHARATH DEMOCRATIC PARTY

Place: Bengaluru
Date: 11-08-2025

NAV BHARATH DEMOCRATIC PARTY

Income and Expenditure Account for the year ended 31-03-2025

	Schedule	31 March 2025	31 March 2024
		Rs.	Rs.
INCOME			
Voluntary Contributions		12,00,000	12,00,000
Total		**12,00,000**	**12,00,000**
EXPENSES			
Emlployee Cost	4	2,60,000	3,00,000
Financial Costs	5	4	4
Depreciation	2	4,930	5,485
Other expenses	6	9,40,000	9,00,000
Total		**12,04,933**	**12,05,489**
Excess of income over expenditure for the year before exceptional and Extraordinary items		**(4,933)**	**(5,489)**
Less: Exceptional/ Extraordinary items		-	-
Income before tax		**(4,933)**	**(5,489)**
Less: Provision for tax		-	-
Income after tax		**(4,933)**	**(5,489)**
Income transferred to General Fund		**(4,933)**	**(5,489)**
Notes on Accounts	7		

As per our report of even date annexed,

For B V C & Co.,
Chartered Accountants
Firm Reg. No. :008154S

B V C & Co., Bangalore Chartered Accountants

CA. Vjay Shetty
Partner
Membership No. : 218620
UDIN: 25218620BMJKTA8407

For Nav bharath Democartic Party

President

Secretary

BHARAT DEMOCRATIC PARTY

Place : Bangalore
Date: 11-08-2025

NAV BHARATH DEMOCRATIC PARTY

Receipts and Payment account for the period 01-04-2024 to 31-03-2025

Receipts	31.03.2025	31.03.2024	Payment	31.03.2025	31.03.2024
	Rs.	Rs.		Rs.	Rs.
Opening balance					
Cash-in-hand	1,227	1,227	Bank Charges	4	4
Cash at Bank	10,726	10,730	Pesnion expenses	9,40,000	9,00,000
			Salaries and Wages	2,60,000	3,00,000
Voluntary Contribution	12,00,000	12,00,000	**Closing balance**		
			Cash-in-hand	1,226	1,227
			Cash at Bank	10,723	10,726
Total	**12,11,953**	**12,11,957**	**Total**	**12,11,953**	**12,11,957**

As per our report of even date annexed,

For B V C & Co.,
Chartered Accountants
Firm Reg. No. :008154S

For Nav bharath Democartic Party

KVShetty

B V C & Co., Bangalore, Chartered Accountants

CA. Vjay Shetty
Partner
Membership No. : 218620
UDIN: 25218620BMJKTA8407

President

Secretary

Place : Bangalore
Date: 11-08-2025

NAV BHARATH DEMOCRATIC PARTY

2 **FIXED ASSESTS**

Calculation of Depreciation allowable for the FY 2024-25

Description of Asset	Rate of Depreciation	W.D.V. as on 01/04/2024	Additions during the year		As on 31/03/2025	Allowable Depreciation for the year	W.D.V. as on 31/03/2025
			180 Days or More	179 Days or Less			
Computer Equipment	40%	23	-	-	23	9	14
Computer Software	40%	11	-	-	11	5	7
Furniture and Fixtures	10%	49,158		-	49,158	4,916	44,242
Total		**49,193**	**-**	**-**	**49,193**	**4,930**	**44,263**

Calculation of Depreciation allowable for the FY 2023-24

Description of Asset	Rate of Depreciation	W.D.V. as on 01/04/2023	Additions during the year		As on 31/03/2024	Allowable Depreciation for the year	W.D.V. as on 31/03/2024
			180 Days or More	179 Days or Less			
Computer Equipment	40%	39	-	-	39	16	23
Computer Software	40%	19	-	-	19	8	11
Furniture and Fixtures	10%	54,620	-	-	54,620	5,462	49,158
Total		**54,678**	**-**	**-**	**54,678**	**5,485**	**49,193**

B V C & Co., Bangalore, Chartered Accountants

NAV BHARATH DEMOCRATIC PARTY		
Schedules attached to and forming part of Balance Sheet as at 31st March, 2025		
	31 March 2025	31 March 2024
	Rs.	Rs.
1 MEMBERS FUND		
a. General fund		
Opening	61,146	66,636
Add: Excess of income over expenditure	(4,933)	(5,489)
	56,213	61,146
TOTAL	56,213	61,146
3 CASH & BANK BALANCES		
Cash in Hand	1,226	1,227
Union Bank of India	10,723	10,726
TOTAL	11,949	11,953

B V C & Co., Bangalore Chartered Accountants

NAV BHARATH DEMOCRATIC PARTY

Schedules attached to and forming part of Income & Expenditure Account as at 31st March, 2025

		31 March 2025	31 March 2024
		Rs.	Rs.
4 **EMPLOYEE COST**			
Employee Cost		2,60,000	3,00,000
	Total	**2,60,000**	**3,00,000**
5 **FINANCIAL COSTS**			
Bank charges		4	4
	Total	**4**	**4**
6 **OTHER EXPENSES**			
Pension expenditure		9,40,000	-
Election Expenditure		-	9,00,000
	Total	**9,40,000**	**9,00,000**

B V C & Co., Bangalore Chartered Accountants

7	Notes to accounts
1	**Significant accounting policies**
a	**Basis of Accounting:**
	The Financial Statements are prepared under Historical Cost Convention. Revenues and expenses are accounted on Accrual basis in accordance with the Generally Accepted Accounting Principles.
b)	Income from Voluntary Contributions are accounted on receipt basis and record of Donors is maintained.
2	The Donation Declaration Report to be filed under section 29C of the Reperesentation of People Act, 1951 has not been filed within due date for the Financial years 2019-20 till 2023-24.
3	Previous Year figures have been regrouped and rearranged wherever necessary to conform to presentaion of the Current year's Accounts.

As per our report of even date annexed,
For B V C & Co.,
Chartered Accountants
Firm Reg. No. :008154S

KVShetty

CA. Vjay Shetty
Partner
Membership No. :
UDIN: 25218620BMJKTA8407

B V C & Co., Bangalore, Chartered Accountants

NAV BHARAT DEMOCRATIC PARTY

President

NAV BHARAT DEMOCRATIC PARTY

Secretary

Place : Bangalore
Date : 11-08-2025