



# Republican Party of India (Athawale)

**National President : Ramdas Athawale**

**Union Minister of State for Social Justice Government of India**

**Office :** 12B & 12C, 2nd Floor, Onlooker Building, 14, Sir P. M. Road, Opp. Axis Bank, Near Punjab National Bank, Fort, Mumbai - 400 001. • Mob.: 9821252875 • E-mail : bkbarve@rediffmail.com

**Adv. B. K. BARVE** (Advocate & Notary Govt. of India)

RPI (A) National Organising Secretary / Legal Advisor

Trustee : People Education Society & Buddhist Society of India

*Regd A.D*

To,  
The Under Secretary,  
Election Commission of India  
Nirvachan Sadan, Ashoka Road,  
New Delhi 110 001.  
Email ID : [election@eci.gov.in](mailto:election@eci.gov.in)/  
[ceo\\_maharashtra@eci.gov.in](mailto:ceo_maharashtra@eci.gov.in)

13/09/2025

Dear Sir,

RE : Balance Sheet and Audit Report for the assessment year 2025-26 of Republican Party of India (Athawale) registered vide registration No. 56/350/2018-19/PPS dated 26/07/2019 Email [rpi.athawale2019@gmail.com](mailto:rpi.athawale2019@gmail.com)/  
[bkbarve@rediffmail.com](mailto:bkbarve@rediffmail.com) .

Please refer to previous correspondence. Please find enclosed herewith Auditors Report dated 04/09/2025 for the assessment year 2025-26 along with notes to accounts, details of contribution received from 01/04/2024 to 31/03/2025 and acknowledgment dated 09/09/2025 with Balance Sheet for your record.

Kindly confirm the same in due compliance of requirement of the Election Commission of India.

*Encl. a9*

Yours faithfully,

*BK Barve*  
13/9/25

*BK Barve*  
13/9/25  
Adv. B.K. Barve  
Organizing Secretary  
Republican Party of India (Athawale)  
Mobile No. 9821252875

Adv. B.K. Barve  
Organizing Secretary/Authorised Representative of Republican Party of India (Athawale)

*us (AM)*  
*17/9/25*  
*SO (PPMS)*  
*19/9/25*  
*Shri Pine*



**Auditor's Report**

To  
**The President/Chief,**  
**REPUBLICAN PARTY OF INDIA [ATHAWALE]**

We have audited the attached Balance Sheet of **Republican Party of India (Athawale)**, as at 31<sup>st</sup> March 2025, and also the Income and Expenditure Account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Political Party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us); Accounting and Auditing of Political Parties
- (iii) The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to note no B of notes to accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a) In the case of the Balance Sheet, of the state of affairs of the Political Party as at 31<sup>st</sup> March 2025;

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b) In the case of the Income and Expenditure Account, of the Deficit for the year ended on that date; and

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**For MITTAL & ASSOCIATES**  
**Chartered Accountants**  
**Firm Regn. No:106456W**



**MAHENDRA MEHTA**  
**Membership Number: 042990**  
**UDIN No: 25042990BMLXLB6043**  
**Place of Signature: MUMBAI**  
**Date: 4th September, 2025**



**REPUBLICAN PARTY OF INDIA (ATHAWALE)**

**NOTES TO ACCOUNTS**

**The Notes referred to above form an integral part of the Balance Sheet**

**Background of the Party**

Republican Party of India (Athawale) is a political party registered under the Representation of the People Act, 1951, with effect from 26-7-2019 bearing registration no. 56/350/2018-19/PPS.

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Accounting Convention**

The Financial Statements are prepared in accordance with the generally accepted accounting principles in India and in compliance with the accounting standards and Guidance Note issued by the Institute of Chartered Accountants of India to the extent applicable. The financial statements have been prepared under historical cost convention on accrual basis of accounting. The accounting policies have been consistently applied by the party and are consistent with those used in the previous year.

**2. Use of Estimates**

The preparation of financial statement in conformity with generally accepted accounting principles required management to make estimates and assumptions that affects the reported amount of asset and liabilities and disclosures at the date of the financial Statements. Although these estimates are based upon management's best knowledge of current events and action, actual results could differ from these estimates.

**3. Accounting of Income**

The party recognizes its receipts from voluntary donations whether general or specific on receipt basis while all income/expenditure are recognized on accrual basis. Donor Name, Address & Pan / Aadhar no. details are not found for most of the contributions received in bank account, we are giving details as per bank statement.

**4. Fixed Assets**

Fixed Assets if any, are stated at their cost of acquisition less depreciation. Cost of acquisition of fixed assets including freight, duties, taxes and all incidental expenses relating to the acquisition.

**5. Depreciation/Amortization**

Depreciation is provided on the written down value method over the estimated useful life of the assets.

**6. Investments**

Investments if any have been classified into current investments and are carried in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment, but not on an overall (or Global) basis. Investment Classified Long term investments are carried at cost in the Balance Sheet. However provision for diminution shall be made to recognize a decline, other than temporary, in the value of investment, such reduction being determined and made for each investment individually.

**7. Recognition for Impairment of Assets**

The party recognizes impairment losses in the year in which the assets are identified as impaired. Impairment losses are measured as the excess of carrying amount of the assets over its recoverable amount. The recoverable amount of the asset is higher of an asset's net selling price and its value in use.



8. Provisions

A Provision is recognized when the party has present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligation at the balance sheet date. These are viewed at each balance sheet date and are adjusted to reflect the current best estimates.

9. Employees Benefits

Short term employee's benefits, if any comprises of employee cost such as salary are accrued in the year in which the associated service are rendered.

B. OTHER NOTES TO ACCOUNTS

1. The Fees & Subscriptions of Rs. 16,60,071/- Received by cheque wherein either the name, and /or address and /or PAN is not available with the party and based on declaration from the secretary & treasurer the same is considered as Fees and Subscription received from Members.
2. Provision for Income tax payable if any, is not provided in the books of accounts.

As per Our Report of Even Date annexed hereto  
For Mittal & Associates  
Chartered Accountants  
FRN: 106456W

Mahendra Mehta  
Partner

M. No: 042990

Place: Mumbai  
Date: 04-04-2025



Bamdas Athawale  
President

B. K. Barye  
Org. Secretary

Manvinder Nanda  
Tresurer

For Republican Party of India (Athawale)

REPUBLICAN PARTY OF INDIA (ATHAWALE)  
 DETAILS OF CONTRIBUTIONS RECEIVED FROM 1-Apr-24 to 31-Mar-25

Date	NAME OF MEMBER/ WORKER	ADDRESS	PAN	MODE OF CONTRIBUTION	AMOUNT CONTRIBUTED
15-01-2025	DEEPAK CHAWLA	AC 03 Timarpur, Aadhar no 759286249864	AGEPC3382M	UPI/CR/501537920631	13,120.00
15-01-2025	LAXMI	W/O KUSHAN CHAND, HOUSE NO C-95, BLOCK C, RAJEEV NAGAR, BEGUMPUR, NORTH WEST DELHI,110086	AEHPL7683R	UPI/CR/501526085282/	13,120.00
15-01-2025	ANIL SINGH	DELHI		UPI/CR/50151522148/	12,120.00
03-02-2025	RAMESH MISHRA	DELHI		UPI/CR/772122494693/	12,020.00
15-01-2025	VJAY GUPTA	LUCKNOW		UPI/CR/501536328717/	12,000.00
15-01-2025	VJAY GUPTA	LUCKNOW		UPI/CR/501526329719/	12,000.00
20-01-2025	ABC	ABC		UPI	11,000.00
02-04-2024	SUSHANT SAKPAL	BANDRA MUMBAI		UPI/CR/4093393831103/	10,800.00
22-01-2025	NITISH JHA	BIHAR		UPI/CR/502268000867/	5,120.00
06-09-2024	GULZAR AHMED	MUMBAI		UPI/CR/425000425689/	5,000.00
07-12-2024	NAVARATAN GHUSAIWALA	JAIPUR		UPI/CR/434280294968/	5,000.00
23-12-2024	JAYRAM PATIL	MUMBAI		UPI/CR/238668383935/	5,000.00
06-09-2024	GULZAR AHMED	MUMBAI		UPI/CR/425047674251/	2,840.00
Apr-24	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	26,882.00
May-24	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	8,960.00
Jun-24	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	2,242.00
Jul-24	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	10,585.00
Aug-24	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	12,471.00
Sep-24	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	4,495.00
Oct-24	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	12,822.00
Nov-24	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	24,780.00
Dec-24	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	25,720.00
Jan-25	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	2,79,684.00
Feb-25	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	21,320.00
Mar-25	Contributions Received in UPI each receipt less than Rs 2000/-			UPI	5,720.00
Apr-24	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	85,120.00
May-24	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	81,760.00
Jun-24	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	86,240.00
Jul-24	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	1,25,450.00
Aug-24	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	1,26,560.00
Sep-24	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	1,32,160.00
Oct-24	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	84,000.00
Nov-24	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	64,960.00
Dec-24	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	76,160.00
Jan-25	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	78,400.00
Feb-25	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	81,760.00
Mar-25	Contributions Received in Cash each receipt less than Rs 2000/-			CASH	82,880.00
Total Contributions Received During FY. 2024-25					16,60,071.00



Republican Party of India (Athawale)  
 President *[Signature]*  
 Secretary *[Signature]*  
 Treasurer *[Signature]*



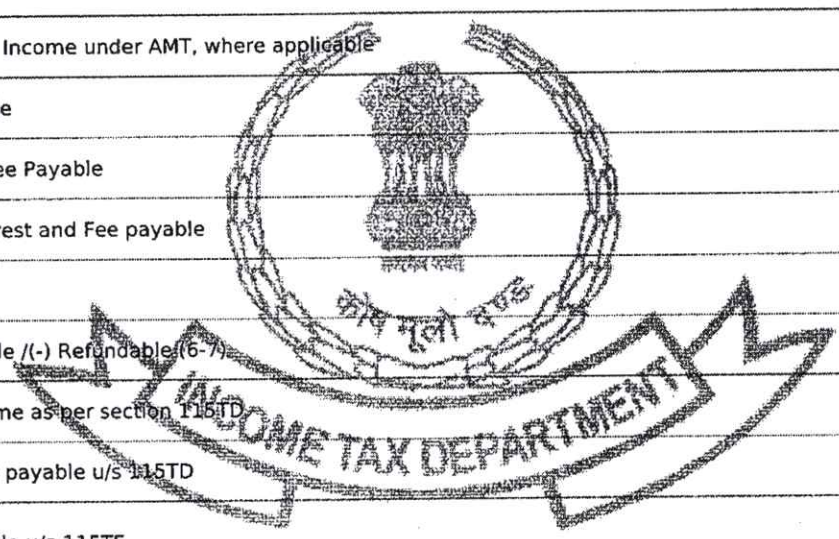
Acknowledgement Number:727946271090925

Date of filing : 09-Sep-2025

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b> [Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year <b>2025-26</b>
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PAN	AAFAR9298B		
Name	REPUBLICAN PARTY OF INDIA ( ATHAWALE )		
Address	12B AND 12C, 2ND FLOOR, ONLOOKER BLDG, 14 SIR P.M. ROAD, FORT, MUMBAI G.P.O., MUMBAI , MUMBAI , 19-Maharashtra , 400001		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	727946271090925

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
(+) Tax Payable /(-) Refundable (6-7)	8	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0



This return has been digitally signed by BABURAO KONDAJI BARVE in the capacity of Principal Officer having PAN AAAPB7780L from IP address 110.227.215.43 on 09-Sep-2025 13:56:55 DSC SI.No & Issuer 5219927 & 25331573CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated	
Barcode/QR Code	
<b>AAFAR9298B07727946271090925e559c451b6b63e643f867125ee957d1e7157df3e</b>	

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

REPUBLICAN PARTY OF INDIA [ATHAWALE]			
BALANCE SHEET AS AT 31ST MARCH, 2025			
Particulars	SCH	In Rupees	
		As at 31st March 2025	As at 31st March 2024
<b>SOURCES OF FUNDS</b>			
CORPUS FUND	1	50,000	50,000
GENERAL FUND	2	11,52,935	40,66,488
EARMARKED FUNDS			
RESERVES			
LOANS / BORROWINGS			
CURRENT LIABILITIES & PROVISIONS	3	23,80,703	22,65,703
<b>TOTAL</b>		<b>35,83,638</b>	<b>63,82,191</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS	4	35	1,16,690
INVESTMENTS		-	-
CURRENT ASSETS	5	35,68,382	61,80,478
LOANS, ADVANCES & DEPOSITS	6	15,221	85,023
<b>TOTAL</b>		<b>35,83,638</b>	<b>63,82,191</b>

**NOTES ON ACCOUNTS**

The Notes referred to above form an integral part of the Balance Sheet

As per our Report of even date annexed hereto.  
**For MITTAL & ASSOCIATES**  
 Chartered Accountants  
 FRN. 106456W

**For REPUBLICAN PARTY OF INDIA [ATHAWALE]**

*(Signature)*  
**MAHENDRA MEHTA**  
 Partner  
 M. No.: 042990  
 Place: Mumbai  
 Date: SEPTEMBER 04, 2025



*(Signature)*  
**Ramdas Athawale**  
 President

*(Signature)*  
**B K Barve**  
 Org. Secretary

*(Signature)*  
**Manvinder Nanda**  
 Treasurer



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**REPUBLICAN PARTY OF INDIA [ATHAWALE]**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025**

In Rupees

INCOME	SCII	For the Year Ended 31st March 2023	For the Year Ended 31st March 2024
FEES & SUBSCRIPTIONS		16,60,071	29,05,991
GRANTS/ DONATIONS/ CONTRIBUTIONS		-	-
<b>TOTAL [A]</b>		<b>16,60,071</b>	<b>29,05,991</b>
<b>EXPENDITURE</b>			
ELECTION EXPENDITURE	7	32,76,100	9,24,571
EMPLOYEE COST		-	-
ADMINISTRATIVE & GENERAL EXPENSES	8	9,14,289	2,56,189
MEETING & RALLIES EXPENSES		2,66,580	4,00,132
DEPRECIATION & AMORTISATION		1,16,655	1,16,655
OTHER EXPENSES		-	-
<b>TOTAL [B]</b>		<b>45,73,624</b>	<b>16,97,547</b>
<b>Balance being excess of Income over Expenditure</b>		<b>(29,13,553)</b>	<b>12,08,444</b>
Less: INCOME TAX PAID FOR EARLIER YEARS		-	10,76,198
<b>Balance Being Surplus (Deficit) Carried to General Fund</b>		<b>(29,13,553)</b>	<b>1,32,246</b>

**NOTES ON ACCOUNTS**

The Schedules referred to above and the Notes thereon form an integral part of the Income and Expenditure Account

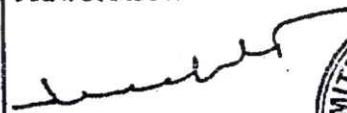
As per our Report of even date annexed hereto.

For MITTAL & ASSOCIATES


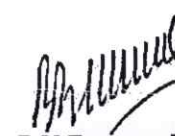

Chartered Accountants

FRN. 106456W

For REPUBLICAN PARTY OF INDIA [ATHAWALE]

  
**MAHENDRA MEHTA**  
 Partner  
 M. No.: 042990  
 Place: Mumbai  
 Date: SEPTEMBER 04, 2025



 **Ramdas Athawale** President  
 **B K Barve** Org. Secretary  
 **Manvinder Nanda** Treasurer



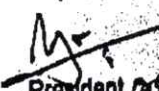


REPUBLICAN PARTY OF INDIA [ATHAWALE]  
Notes Forming part of the Financial Statements

In Rupees

Particulars	As At 31st March 2025	As At 31st March 2024
<b>SCH 1</b>		
<b><u>CORPUS FUND</u></b>		
Opening Balance	50,000	50,000
ADD : Additions	-	-
Closing Balance	50,000	50,000
<b>SCH 2</b>		
<b><u>GENERAL FUND</u></b>		
Opening Balance	40,66,488	39,34,242
ADD : Additions	-29,13,553	1,32,246
Closing Balance	11,52,935	40,66,488
<b>SCH 3</b>		
<b><u>CURRENT LIABILITIES &amp; PROVISION</u></b>		
Expenses Payable		
Mutha Sales	132	132
Sunil Binding & Printing Works	21,89,571	21,89,571
Vishal Mehta	75,000	75,000
Waghmare Arts	1,16,000	1,000
<b>Total</b>	<b>23,80,703</b>	<b>22,65,703</b>
<b>SCH 5</b>		
<b><u>CURRENT ASSETS</u></b>		
Cash in Hand	9,86,913	4,673
Balances with Banks		
State Bank of India	25,81,469	61,75,805
<b>Total</b>	<b>35,68,382</b>	<b>61,80,478</b>
<b>SCH 6</b>		
<b><u>LOANS, ADVANCES &amp; DEPOSITS</u></b>		
Advance to Yashwantrao Chavan Pratishthan	15,221	15,221
Advance for Tax payment	-	69,802
<b>Total</b>	<b>15,221</b>	<b>85,023</b>
<b>SCH 7</b>		
<b><u>ELECTION EXPENDITURE</u></b>		
Advertisement	-	-
Election Expenditure	18,50,000	3,05,000
Printing Expenses	14,26,100	6,19,571
<b>Total</b>	<b>32,76,100</b>	<b>9,24,571</b>



Republican Party of India (Athawale)



  
 President Secretary Treasurer

R. P. I. Athawale

**REPUBLIC PARTY OF INDIA (ATHAWALE)**  
**CASH FLOW FOR THE YEAR ENDED 31 MARCH 2025**

In Rupees

PARTICULARS	31-03-25	31-03-24
<b>CASH FROM OPERATING ACTIVITIES</b>		
Surplus for the year	(29,13,553)	1,32,246
Adjustment For:		
Add: Depreciation	1,16,655	-
Add: Preliminary Exp. W/off		
<b>Operating Surplus before working capital changes</b>	<b>(27,96,898)</b>	<b>1,32,246</b>
Increase / Decrease in Current Liabilities	1,15,000	21,21,000
Increase / Decrease in Current Assets		
Increase / Decrease in Loans & Advances	69,802	(15,221)
<b>Net cash flow from operating activities (A)</b>	<b>(26,12,096)</b>	<b>22,38,025</b>
<b>CASH FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	-	(3,50,000)
Sale of fixed assets		
<b>Net cash flow for investing activities (B)</b>	<b>-</b>	<b>(3,50,000)</b>
<b>CASH FROM FINANCING ACTIVITIES</b>		
Increase / Decrease in Corpus Fund	-	-
Increase / Decrease in Secured / Unsecured Loan		
<b>Net Cash Flow From Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flow For the Year (A+ B + C)</b>	<b>(26,12,096)</b>	<b>18,88,025</b>
<b>CASH &amp; CASH EQUIVALENTS</b>		
beginning of the year	61,80,478	14,54,839
<b>CASH &amp; CASH EQUIVALENTS</b>		
at the end of the year	35,68,382	61,80,478

In terms of the report Attached

FOR Mittal & Associates

Chartered Accountants

FRN: 106456W

For Republican Party of India [Athawale]

Mahendra Mehta  
Partner

M.NO. 042990

Place: Mumbai

Date: SEPTEMBER 04, 2025



Ramdas Athawale  
President

B K Barve  
Org. Secretary

Manvinder Nanda  
Treasurer



REPUBLICAN PARTY OF INDIA [ATHAWALE]  
FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2025

SCH - 4

Particulars	Rate	WDV as at 01-Apr-24	Additions	Deductions	Depreciation for the year	WDV as at 31-Mar-25
<b>INTANGIBLE ASSETS</b>						
SOFTWARE	33.33%	1,16,690			1,16,655	35
<b>Total</b>		<b>1,16,690</b>	<b>-</b>	<b>-</b>	<b>1,16,655</b>	<b>35</b>



Republican Party of India (Athawale)  
 President *[Signature]*  
 Secretary *[Signature]*  
 Treasurer *[Signature]*  
 R. P. Athawale