



INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
UTTAR BHARTIYA VIKAS SENNA,**

Report on the Financial Statements

We have audited the accompanying financial statements of **UTTAR BHARTIYA VIKAS SENNA** ("the Party"), which comprise the Balance Sheet as at 31st March, 2025 and the Income & Expenditure Account and Cash Flow Statement for the year then ended on that date annexed thereto and a summary of the significant accounting policies and other explanatory information. These financial statements are responsibility of Political Party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

The Part's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Party in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility includes also includes maintenance of adequate accounting records for safeguarding of the assets of the Party and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, judgment, including the assessment of the risk of material mismanagement of the financial statements, whether due to error or fraud.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Party's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control. An audit also includes evaluating the appropriateness of the



accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us; except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph; the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) in the case of the Balance Sheet, of the state of affairs of the Party as at 31st March, 2025 and
- (b) in the case of the Income and Expenditure Account, of the Loss of the Party for the year ended on that date.

Report on Other Legal and Regulatory Requirements

Further, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Party so far as it appears from our examination of those books;
- (c) In our opinion, the Balance Sheet and the Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account, and have been prepared on accrual basis.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income and Expenditure Account and Cash Flow statement are conformity with accounting standard generally accepted in India.

For HITESH H. DAMANIA & CO.

(Chartered Accountants)

Firm Reg. No. 134747W




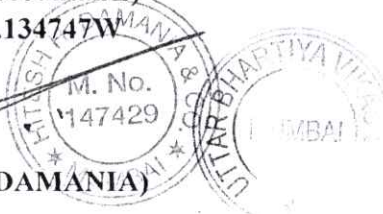

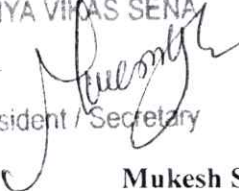

(HITESH H. DAMANIA)

Proprietor

M.No.147429

MUMBAI : 19-04-2025
UDIN : 25147429BMJRBH4788



Balance Sheet as at 31st March, 2025				
Particulars	Schedule	As at March	As at March	
		31,2025	31,2024	
		Rs.	Rs.	
I. SOURCES OF FUNDS				
CORPUS FUND	1	NIL	NIL	
GENERAL FUND	2	10,87,802	12,45,905	
EARMARKED FUNDS	3	NIL	NIL	
RESERVES	4	NIL	NIL	
LOANS/BORROWINGS				
Secured		NIL	NIL	
Unsecured		NIL	NIL	
CURRENT LIABILITIES & PROVISIONS		NIL	NIL	
TOTAL		10,87,802	12,45,905	
II. APPLICATION OF FUNDS				
FIXED ASSETS				
Tangible Assets		9,99,446	11,75,819	
Intangible Assets		NIL	NIL	
Capital Work-in-progress		NIL	NIL	
INVESTMENTS				
Long Term		NIL	NIL	
Current Investments		NIL	NIL	
CURRENT ASSETS				
LOANS, ADVANCES & DEPOSITS		NIL	NIL	
CASH & BANK BALANCES	5	88,356	70,086	
TOTAL		10,87,802	12,45,905	
Significant Accounting Policies	6			
Notes to Accounts	7			
<p>The accompanying notes are an integral part of these financial statements. As per our report of even date attached.</p>				
<p>For HITESH H. DAMANIA & CO. (Chartered Accountants) Firm Reg. No.134747W</p>   <p>(HITESH H. DAMANIA) Proprietor M.No. 147479</p>		<p>For UTTAR BHARTIYA VIKAS SENA</p> <p>For UTTAR BHARTIYA VIKAS SENA</p>   <p>National President / Secretary</p> <p>Sunil B. Shukla President</p> <p>Mukesh Sanghvi Gen Secretary</p>		
<p>Place : MUMBAI Date : 19-04-2025 UDIN : 25147429BMJRBH4788</p>		<p>Place : MUMBAI Date : 19-04-2025</p> 		

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st March, 2025

Particulars	Schedule	As at March	As at March
		31,2025	31,2024
		Rs.	Rs.
I. INCOME			
FEE & SUBSCRIPTIONS		NIL	NIL
GRANTS / DONATIONS/ CONTRIBUTIONS		1,15,600	1,10,000
COLLECTION BY ISSUING COUPONS/SALE OF PUBLICATIONS		NIL	NIL
OTHER INCOME		NIL	NIL
TOTAL - A		1,15,600	1,10,000
II. EXPENDITURE			
ELECTION EXPENDITURE		NIL	NIL
EMPLOYEE COSTS		NIL	NIL
ADMINISTRATIVE AND GENERAL EXPENSES		NIL	NIL
FINANCE COSTS DEPRECIATION & AMORTISATION EXPENSES		1,76,373	2,07,497
OTHER EXPENSES	8	97,330	1,29,071
TOTAL - B		2,73,703	3,36,568
Balance being excess of Income over Expenditure (A-B)		(1,58,103)	(2,26,568)
Transfers to/from reserves		NIL	NIL
Balance Being Surplus (Deficit) Carried to General Fund		(1,58,103)	(2,26,568)
Significant Accounting Policies and Notes to Accounts	6 7		

The accompanying notes are an integral part of these financial statements.
As per our report of even date attached.

For HITESH H. DAMANIA & CO.

(Chartered Accountants)

Firm Reg. No.134747W

Hitesh H. Damania



(HITESH H. DAMANIA)

Proprietor

M.No. 147479

Place : MUMBAI

Date : 19-04-2025

UDIN : 25147429BMJRBH4788

For UTTAR BHARTIYA VIKAS SENA

For UTTAR BHARTIYA VIKAS SENA

Sunil B. Shukla
National President / Secretary

Sunil B. Shukla
President

Mukesh Sanghvi
Gen Secretary

Place : MUMBAI

Date : 19-04-2025



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	For the period ended 31st March, 2025	For the period ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	(1,58,103)	(2,26,568)
Adjustments to reconcile profit before tax to cash provided by operating activities:		
Depreciation & Amortisation expense	1,76,373	2,07,497
Financial Expenses	NIL	NIL
Interest Income	NIL	NIL
Dividend Income	NIL	NIL
(Profit) / Loss on sale of Tangible Fixed Assets	NIL	NIL
Proposed Dividend on Equity Shares	NIL	NIL
Tax on Dividend	NIL	NIL
Provision for Income tax for earlier years	NIL	NIL
Operating Profit Before Working Capital Changes	18,270	(19,071)
Adjustments for changes in Working Capital		
(Increase)/Decrease in Long Term Loans & Advances	NIL	NIL
(Increase)/Decrease in Short Term Loans & Advances	NIL	NIL
(Increase)/Decrease in Trade Receivables	NIL	NIL
(Increase)/Decrease in Inventories	NIL	NIL
Increase/(Decrease) in Trade Payable	NIL	NIL
Increase/(Decrease) Other Current Liabilities	NIL	NIL
Increase/(Decrease) Short-term Provisions	NIL	NIL
Cash Generated from Operations	18,270	(19,071)
Taxes Paid/ Provision for taxation	NIL	NIL
Cash Flow from Operating Activities	18,270	(19,071)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from sale of fixed assets	NIL	NIL
Purchase of Fixed assets	NIL	NIL
(Increase) / Decrease of fixed deposits	NIL	NIL
Dividend Income	NIL	NIL
Interest Income	NIL	NIL
Cash flow from Investing Activities	NIL	NIL
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Increase / (Decrease) of Short term Borrowings	NIL	NIL
Financial Expenses	NIL	NIL
General Fund Contribution	NIL	NIL
Cash flow from Financing activities	NIL	NIL
D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	18,270	(19,071)
Cash & Cash Equivalents at the beginning of the period	73,456	92,527
Cash & Cash Equivalents at the End of the period	91,726	73,456

The accompanying notes are an integral part of these financial statements.
As per our report of even date attached.

For HITESH H. DAMANIA & CO.
(Chartered Accountants)
Firm Reg. No.134747W

H Damania
(HITESH H. DAMANIA)
Proprietor
M.No. 147479

Place : MUMBAI
Date : 19-04-2025
UDIN : 25147429BMJRBH4788

For UTTAR BHARTIYA VIKAS SENA
For UTTAR BHARTIYA VIKAS SENA

Sunil B. Shukla
Sunil B. Shukla
President

Mukesh Sanghvi
Mukesh Sanghvi
Gen Secretary


Place : MUMBAI
Date : 19-04-2025



SCHEDULE TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	As at March 31,2025	As at March 31,2024
	Rs.	Rs.
SCHEDULE 1 - CORPUS FUND		
Opening Balance	NIL	NIL
Add: Additions/(Deductions) during the year	NIL	NIL
Closing Balance	NIL	NIL
SCHEDULE 2 - GENERAL FUND		
Opening Balance	12,45,905	14,72,473
Add: Additions/(Deductions) during the year	NIL	NIL
Add: surplus/(deficit) of the income and expenditure account	(1,58,103)	(2,26,568)
Closing Balance	10,87,802	12,45,905
SCHEDULE 3 - EARMARKED FUND		
Seperate funds for		
(i) Specific Purpose	NIL	NIL
(ii) Specific Future Commitments	NIL	NIL
	NIL	NIL
SCHEDULE 4 - RESERVES		
Opening Balance	NIL	NIL
Add: Additions/(Deductions) during the year	NIL	NIL
Closing Balance	NIL	NIL
SCHEDULE 5 - CASH & BANK BALANCES		
Cash-in-hand	72,035	53,765
Bank Balances	16,321	16,321
	88,356	70,086
SCHEDULE 8 - OTHER EXPENSES		
Bank Charges	NIL	71
Postage Expenses	4,750	4,500
Refreshment Expenses / Conveyance	26,580	28,500
Salary	60,000	90,000
Telephone Expenses	6,000	6,000
TOTAL	97,330	1,29,071



For **UTTAR BHARTIYA VIKAS SENA**

 National President / Secretary



Note "6 & 7"

UTTAR BHARTIYA VIKAS SENA (FORMERLY UNITED CONGRESS PARTY), a registered Political Party w.e.f. 19-02-2016 under Section 29A of R.P. Act, 1951 having registered office at 201/202, 2nd Floor, Sukumar Corner, 127, J.P. Road, Andheri (West), Mumbai – 400 058. Election Commission of India has issued certificate of Registration No.56/94/2015/PPS-I/421 dtd.08-03-2016. UNITED CONGRESS PARY has change the party name to UTTAR BHARTIYA VIKAS SEN w.e.f. 07-01-2021.

SIGNIFICANT ACCOUNTING POLICIES

- a) **Basis of Preparation of Financial Statements:** The financial statements of the party have been prepared in accordance with generally accepted accounting principles in India and in compliance with the accounting standard and Guidance notes issued by the Institute of Chartered Accountants of India to the extent applicable. The financial statements have been prepared on an accrual basis, on the basis of going concern concept and under the historical cost convention. The accounting policies have been consistently applied by the party and are consistent with those used in the previous year.
- b) **Use of estimates:** The preparation of financial statements in conformity with generally accepted accounting principles required the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.
- c) **Accounting of Income/receipts:** The party recognizes its receipts from voluntary donations whether general or specific on receipt basis while all income/ expenditure are recognized on accrual basis. The Accounts of the party have been drawn up by way of accrual system of accounting. All Income & Expenses have been accounted for. Provisions have been made to the extent possible in most of the cases.
- d) **Fixed Assets:** Fixed Assets have been valued at cost less accumulated depreciation. Depreciation has been claimed at the rates and rules specified under the Income Tax Act, 1961.
- e) **Depreciation/ Amortization:** Depreciation on Fixed Asset is calculated on a written down value basis at the rates specified under the Income Tax Act, 1961, and depreciation on assets acquired /purchased/disposed off during the period is provided on pro-rata basis according to period each asset was put to use during the year.



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**UTTAR BHARTIYA VIKAS SENA
(FORMERLY UNITED CONGRESS PARTY)**

F.Y. 2024-25

Note "6 & 7"

- f) **Investments:** Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.
- g) **Assets Impairment Recognition:** The party recognizes impairment losses in the year in which the assets are identified as impaired. Impaired losses are measured as the excess of carrying amount of the assets over its recoverable amount. The recoverable amount of the asset is higher of an asset's net selling price and its value in use.
- h) **Provisions:** A Provision is recognized when the party has present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligation at the balance sheet date. These are viewed at each balance sheet date and are adjusted to reflect the current best estimates.
- i) **Cash Flow Statement:** Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and Cash in hand and short-term investments with an original maturity of three months or less. Cash Flow Statement is prepared as per indirect method as referred to in AS-3 "Cash flow statement"

NOTES ON ACCOUNTS

- During the year no donation was received through coupons and electoral bonds.
- No donation was received from outside India during the year. The party has maintained records of Donations received in excess of Rs. 20,000/as required by the provisions of the Income Tax Act, 1961.
- The outstanding balance of various parties are subject to confirmations.
- Previous year figures have been Re-grouped/ Re-arranged/ Re-classified wherever necessary, to make them comparable with figures of current year.

For UTTAR BHARTIYA VIKAS SENA

[Handwritten Signature]
National President / Secretary



MUMBAI : 19-04-2025
UDIN : 25147429BMJRBH4788

For HITESH H. DAMANIA & CO.

(Chartered Accountants)
Firm Reg. No. 134747W

[Handwritten Signature]
M. No. 147429
MUMBAI

(HITESH H. DAMANIA)

Proprietor
M.No.147429

